IL&FS | Transportation

IL&FS Transportation Networks Limited

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August 11, 2015

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Scrip Code No: 533177

Vice President,
Listing Department,
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Scrip Code No: IL&FSTRANS EQ

Dear Sirs,

Re.: Update on signing of Concession Agreement with Government of Jharkhand for development of 6 laning of Ranchi Ring Road, Section-VII in the State of Jharkhand

We are pleased to inform you that the Concession Agreement for development of 6 laning of Ranchi Ring Road, Section VII from Kathitanr to Karma comprising of 23.575 Kms.has been signed by Jharkhand Infrastructure Implementation Co Ltd, a subsidiary of the Company with Govt of Jharkhand on a Built Operate Transfer (BOT) basis ("the Project") on August 7, 2015

The Project is on Annuity basis with a Concession Period of 17.5 years including Construction Period of 2.5 years. The estimated cost of the Project is ₹ 587.60 Crores. The Company shall receive annuity of ₹ 111.64 Crores per annum upon completion of the Project

Thank you

Yours faithfully,
For IL&FS Transportation Networks Limited

Krishna Ghag
Vice President &
Company Secretary