IL&FS | Transportation

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July 16, 2010

General Manager,
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Vice President,
Listing Department,
National Stock Exchange of India Limited
'Exchange Plaza', Bandra Kurla Complex,
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Fax Nos. 022-26598237/38,
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Dear Sirs,

Scrip Code No: IL&FSTRANS EQ

Re.: Update on signing of Concession Agreement with National Highways Authority of India for Four Laning of Jorabat–Shillong (Barapani) Section in the State of Assam & Meghalaya

The consortium comprising of 50:50 Joint Venture between the Company and Ramky Infrastructure Limited had been issued a Letter of Award dated May 20, 2010 by the National Highways Authority of India ("**NHAI**") for Four Laning of Jorabat – Shillong (Barapani) Section of NH-40 from Km 0.000 to Km 61.800 in the State of Assam & Meghalaya on Design, Build, Finance, Operate and Transfer (DBFOT) pattern under Special Accelerated Road Development Programme – North East (SARDP – NE) (the "Project"). The Project is on Annuity basis with a concession period of 20 years including construction period of 3 years. The estimated cost of the Project is Rs. 536 Crores and the semi-annual Annuity for the Project is Rs. 72.51 Crores

We are pleased to inform you that today; the Concession Agreement for the captioned Project was signed between NHAI and Jorabat Shillong Expressway Limited, the Special Purpose Vehicle incorporated by the Company for undertaking the Project

Thank you

Yours faithfully,
For IL&FS Transportation Networks Limited

Krishna Ghag
Associate Vice President &
Company Secretary