

SG Advisory Services Private Limited

(Formerly known as Belfry Real Estate Private Limited)

April 6, 2018

Scrip Code - 535789

BSE Limited

Phiroze Jeejeebhoy Towers,

Dalal Street,

Mumbai - 400 001

IBULHSGFIN/EQ

National Stock Exchange of India Limited

'Exchange Plaza'

Bandra Kurla Complex, Bandra (East)

Mumbai - 400 051

Sub: Disclosure of shareholding as of March 31, 2018 in Indiabulls Housing Finance Limited (the "Target Company" or "TC") pursuant to Regulation 30(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Dear Sirs,

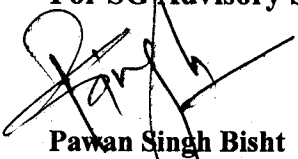
Pursuant to Regulation 30(2) of Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, please find enclosed a disclosure in the prescribed format, in respect of our shareholding along with Persons Acting in Concert (PACs), in the TC as of March 31, 2018.

This is for your information and record.

Thanking you,

Yours truly,

For SG Advisory Services Private Limited


Pawan Singh Bisht
Authorized Signatory



Encl: as above

CC:

The Board of Directors

Indiabulls Housing Finance Limited

M - 62 & 63, First Floor,

Connaught Place,

New Delhi - 110 001

SG Advisory Services Private Limited

CIN: U70200DL2016PTC291769

Registered Office: M - 62 & 63, First Floor, Connaught Place, New Delhi - 110001

SG Advisory Services Private Limited

(Formerly known as Belfry Real Estate Private Limited)

Disclosure under Regulation 30(1) and 30(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

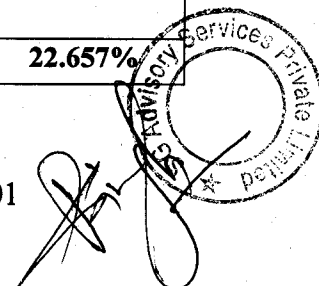
PART – A - Details of Shareholding

1. Name of the Target Company (TC)	Indiabulls Housing Finance Limited		
2. Name(s) of the stock exchange(s) where the shares of the TC are listed	National Stock Exchange of India Limited BSE Limited		
3. Particulars of the shareholder(s) : a. Name of person(s) together with Persons Acting in Concert (PAC) whose total holding (including that in the form of shares, warrants, convertible securities and any other instrument that would entitle the holder to receive shares in the TC) is more than 25% of the voting rights of the TC. or b. Name(s) of promoter(s), member of the promoter group and PAC with him.	SG Advisory Services Private Limited PACs: Mr. Sameer Gehlaut Orthia Developers Private Limited Orthia Land Development Private Limited Inuus Land Development Private Limited Inuus Infrastructure Private Limited Cleta Properties Private Limited Cleta Buildtech Private Limited Arbutus Properties Private Limited Gyan Sagar Real Estate Private Limited		
4. Particulars of the shareholding of person(s) mentioned at (3) above	Number of shares (<i>Equity shares of Rs. 2/- each</i>)	% w.r.t. total share / voting capital wherever applicable	% of total diluted share/voting capital of TC (*)
As of March 31, 2018, holding of:			
a) Shares	SG Advisory Services Private Limited: 3,54,04,779 PACs: 6,47,90,028	8.300% 15.190%	8.006% 14.651%
b) Voting Rights (otherwise than by shares)	Nil	Nil	Nil
c) Warrants	Nil	Nil	Nil
d) Convertible Securities	Nil	Nil	Nil
e) Any other instrument that would entitle the holder to receive shares in the TC	Nil	Nil	Nil
Total	10,01,94,807	23.490%	22.657%

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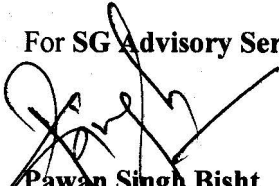
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Note: The paid-up capital of Indiabulls Housing Finance Limited as on March 31, 2018 consists of 42,65,35,786 Equity Shares of face value of Rs. 2 each.

(*)Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

For SG Advisory Services Private Limited


Pawan Singh Bisht
Authorized Signatory



Date: April 6, 2018

Place: New Delhi

SG Advisory Services Private Limited

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Registered Office: M - 62 & 63, First Floor, Connaught Place, New Delhi - 110001