

I G PETROCHEMICALS LIMITED

SECT/1042/292

17th April, 2015

BSE Limited

Corporate Relationship Department
1st Floor, P J Towers
Dalal Street
Mumbai - 400 001

The National Stock Exchange of India Ltd.

Exchange Plaza
Bandra Kurla Complex
Bandra (East)
Mumbai - 400 051

Dear Sir,

Pursuant to Clause 36(5) of the Listing Agreement with the Stock Exchanges, we have to inform you that the Case for valuation of Domestic Tariff Area (DTA) sales pending before the Supreme Court has been decided in our favour. This absolves the Company of the contingent liabilities related to Excise and Customs duties to the extent of Rs. 128.75 Crores pending before the Supreme Court, disputes in appeals and show cause notices received from the concerned departments.

Kindly take the same on your records.

Yours faithfully,
For **I G Petrochemicals Limited**



R Chandrasekaran
Chief Financial Officer
& Secretary

ACS Membership No. 12420