



Igarashi Motors India Limited

22nd July 2015

Email & Courier & Online submission

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Plot No. B12 to B15 Phase II,
MEPZ - SEZ, Tambaram,
Chennai - 600 045, India.
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Bombay Stock Exchange Limited
Corporate Relationship Department
1st Floor, New Trading Ring,
Rotunda Building, P J Towers,
Dalal Street, Fort,
Mumbai 400 001
Fax [022-22722037, 22722039]
Email [Corp.compliance@bseindia.com]
Stock Code : 517380

✓ **National Stock Exchange of India Limited**
Exchange Plaza, 5th Floor, Plot
No.C/1, G-Block, Bandra Kurla
Complex, Bandra (East),
Mumbai 400 051
Fax [022-26598237/ 26598238]
Email [cm1ist@nse.co.in]
Stock Code : IGARASHI

Dear Sir

Atten: Compliance Department

Sub : Un-audited results for the first quarter ended 30th June 2015 – Reg.

Ref: Listing Agreement Clause 41

In compliance with the said Listing Agreement clause, please find enclosed a statement of Un-audited Financial Results for the first quarter ended 30th June 2015 which was taken on record by the Board of Directors at their meeting held on 22nd July 2015 (today). We are arranging to have this statement published in the newspapers.

The Board of Directors have approved the limited review report at their meeting held on 22nd July 2015 for the first quarter ended 30th June 2015. We therefore enclose a copy of the limited review report issued by Sharp & Tannan, the Statutory Auditors of the company.

Thanking you

Yours faithfully
For IGARASHI MOTORS INDIA LIMITED


P Dinakara Babu
Company Secretary

Encl: as above




IGARASHI MOTORS INDIA LIMITED

(Regd. office: Plots No.B-12 to B-15, Phase II, MEPZ-SEZ, Tambaram, Chennai - 600 045, India) CIN: L29142TN1992PLC021997

Unaudited financial results for the quarter ended June 30, 2015

Particulars	Unaudited			Rs. Lakhs
	3 months ended			Audited
	30.06.2015	31.03.2015	30.06.2014	31.03.2015
PART I				
1. Income from operations				
(a) Net sales / income from operations (Net of excise duty)	10,865.74	10,183.90	9,006.76	38,507.83
(b) Other operating income	-	-	-	-
Total income from operations (net)	10,865.74	10,183.90	9,006.76	38,507.83
2. Expenses				
(a) Cost of materials consumed	6,679.25	6,467.05	5,976.80	24,686.51
(b) Purchases of stock-in-trade	-	-	-	-
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	77.75	(63.28)	(22.44)	(94.82)
(d) Employee benefits expense	749.93	695.03	660.01	2,768.34
(e) Depreciation and Amortisation expense	457.65	(10.03)	648.85	1,879.82
(f) Other expenses	831.20	929.66	751.21	3,243.35
Total expenses	8,795.78	8,018.43	8,014.43	32,483.20
3. Profit from operations before other income, finance costs and exceptional items (1-2)	2,069.96	2,165.47	992.33	6,024.63
4. Other income (including interest income)	498.50	501.56	362.27	1,714.37
5. Profit from ordinary activities before finance costs and exceptional items (3+4)	2,568.46	2,667.03	1,354.60	7,739.00
6. Finance costs				
(a) Interest expense	71.08	75.30	90.26	340.17
(b) Exchange (gain) / loss on foreign currency (net)	98.56	(47.29)	27.02	234.06
	169.64	28.01	117.28	574.23
7. Profit from ordinary activities after finance costs but before exceptional items (5 - 6)	2,398.82	2,639.02	1,237.32	7,164.77
8. Exceptional items	-	-	-	-
9. Profit from ordinary activities before tax (7 + 8)	2,398.82	2,639.02	1,237.32	7,164.77
10. Tax expense	837.00	934.59	220.78	2,269.60
11. Net Profit from ordinary activities after tax (9 - 10)	1,561.82	1,704.43	1,016.54	4,895.17
12. Extraordinary items (net of tax expense Rs. Nil)	-	-	-	-
13. Net Profit for the period (11-12)	1,561.82	1,704.43	1,016.54	4,895.17
14. Paid-up equity share capital (Face value Rs.10 per share)	3,060.84	3,060.84	3,060.84	3,060.84
15. Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	22,034.14
16. (i) Earnings Per Share (EPS) (before extraordinary items)				
(of Rs. 10/- each) (not annualized)				
(a) Basic	5.10	5.57	3.33	16.01
(b) Diluted	5.10	5.57	3.33	16.01
16. (ii) Earnings Per Share (EPS) (after extraordinary items)				
(of Rs. 10/- each) (not annualized)				
(a) Basic	5.10	5.57	3.33	16.01
(b) Diluted	5.10	5.57	3.33	16.01
See accompanying notes to the financial results.				
PART II				
A. PARTICULARS OF SHAREHOLDING				
1. Public shareholding				
- Number of shares	78,00,001	78,00,001	78,00,001	78,00,001
- Percentage of shareholding	25.48%	25.48%	25.48%	25.48%
2. Promoters and Promoter Group Shareholding				
a) Pledged / Encumbered				
- Number of equity shares	-	-	-	-
- Percentage of shares (as a % of the total shareholding of the Promoter and Promoter Group)	-	-	-	-
- Percentage of shares (as a % of the total share capital of the company)	-	-	-	-
b) Non- encumbered				
- Number of equity shares	228,08,443	228,08,443	228,08,443	228,08,443
- Percentage of shares (as a % of the total shareholding of the Promoter and Promoter Group)	100.00%	100.00%	100.00%	100.00%
- Percentage of shares (as a % of the total share capital of the company)	74.52%	74.52%	74.52%	74.52%



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Unaudited financial results for the quarter ended June 30, 2015**B. INVESTOR COMPLAINTS**

Pending at the beginning of the quarter	Nil
Received during the quarter	1
Disposed during the quarter	1
Remaining unresolved at the end of the quarter	Nil

NOTES :

- 1) The above results are based on the same set of accounting policies as of the previous year and have been subjected to limited review by the Statutory Auditors and recommended by the Audit Committee. These results have been taken on record by the Board of Directors in their meeting held on July 22, 2015.
- 2) The Company is operating primarily in the Automotive Component Segment, and hence, no segment reporting has been made.
- 3) Tax expense for the quarter is net of deferred tax credit of Rs.28.00 lakhs and current tax expense of Rs.865.00 lakhs.
- 4) The figures of the quarter ended March 31, 2015 are the balancing figures between the audited figures in respect of the full financial year ended March 31, 2015 and the unaudited published year-to-date figures up to December 31, 2014 which were subject to limited review.
- 5) Figures of the previous periods / year have been regrouped / reclassified wherever necessary.

Place : Chennai
Date : July 22, 2015

By Order of the Board
For Igarashi Motors India Limited

P. Mukund

P. Mukund
Managing Director

