

No. IFCI/CS/2014- 689

June 05, 2014

National Stock Exchange Limited

Exchange Plaza
Plot No. C/1, G Block, Bandra Kurla Complex
Bandra (East)
Mumbai – 400 051

CODE: IFCI

Dear Sir/Madam,

Re: Clarification on News Item captioned "May look to divest stake in NSE" & "May look to sale non core assets - Non core asset of IFCI around 12,000 crs".

This is in reference to your e-mail dated June 5, 2014 seeking clarification on the news item appearing on CNBC TV 18 dated June 5, 2014 on the captioned subject

2. Our point-wise reply to your e-mail is as under:

1. **Comments on the news article** – At the outset this is to clarify that as mentioned in the interview, the expected amount that can be raised through divestment in the stake of certain subsidiaries/ investments in other companies is around Rs. 2,000 crores. Such decisions are taken by the Board as part of normal business process and are also not price sensitive in nature.

2. **Material impact of this article on the Company** – There is no material impact of this article on the Company.

3. **Any other relevant disclosure in this context** – There is no other disclosure required to be given in this regard.

4. However, as a matter of good governance following information in relation to the following companies was shared with the Stock Exchanges:

a. Partial Disinvestment of stake in National Stock Exchange (NSE) – vide letter dated April 29, 2014. (Copy enclosed as **Annexure – I**)

b. Acquisition of Stake in Stock Holding Corporation of India Ltd. from IDBI Bank Ltd. – vide letter dated March 21, 2014

आई एफ सी आई लिमिटेड

पंजीकृत कार्यालय:

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वेबसाइट: www.ifcilt.com

IFCI Limited

Regd. Office:

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Website: www.ifcilt.com

सीआईएस/CIN: L74899DL1993PLC053677



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c. Clarification on News Item captioned "IFCI plans to sell its factoring biz." – vide e-mail dated April 8, 2014.

It may be noted that all the subsidiaries of the Company are unlisted non-material in nature.

We hope this should serve the purpose. We would be pleased to furnish any further clarification/ information in this regard, if sought.

Thanking you

Yours faithfully,
For IFCI Limited

(Rupa Sarkar)
Company Secretary

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No. IFCI/CS/2014-552

April 29, 2014

The National Stock Exchange of India Limited
Exchange Plaza
Plot No. C/1, G Block, Bandra Kurla Complex
Bandra (East)
Mumbai - 400 051

CODE: IFCI

Dear Sir/Madam,

Re: **Outcome of the Board Meeting held on April 29, 2014.**

1. Audited Financial Results for the quarter/financial year ended March 31, 2014 and recommendation of final dividend.

The Board has approved the financial results of the Company for the quarter/year ended March 31, 2014 along with the Audit Report. Pursuant to the provisions of Clause 41 of the Listing Agreement, we submit herewith the Audited Financial Results of the Company enclosed as Annexure.

2. Recommendation of Dividend on equity shares.

Further, as per Clause 20 (a) of the Listing Agreement, we inform that the Board of Directors has recommended dividend @ Re. 1 per equity share, i.e. 10% for the Financial Year ended March 31, 2014, subject to the approval of the shareholders at the ensuing Annual General Meeting of the Company.

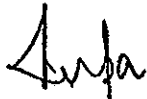
3. Partial Disinvestment of stake in National Stock Exchange (NSE).

The Board has given In-principle approval for sale of 2.5% equity stake in NSE held by IFCI Ltd.

This is for your information and record.

Thanking You

Yours faithfully
For IFCI Limited


(Rupa Sarkar)
Company Secretary
Encl: a/a

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