ADITYA BIRLA

IDEA Cellular

June 10, 2014

The National Stock Exchange of India Limited
"Exchange Plaza",
Bandra - Kurla Complex,
Bandra (E),
Mumbai – 400 051

Fax No. 022-26598237/38/8347/8348

Dear Sirs,

Sub: Preferential Issue of Equity Shares and convening of Extra Ordinary General Meeting

Ref: "Idea Cellular Limited" (Symbol: IDEA)

This is to inform you that pursuant to the resolution passed by the Board of Directors of the Company at their meeting held on 1st August, 2013, the Securities Allotment Committee of the Board, at its just concluded meeting has decided, inter-alia, the following:

1. Approved making of issuance of upto 5,18,38,540 Equity Shares of Rs. 10/- each for cash at a price of Rs. 144.68/- per equity share aggregating to approx Rs. 750 crore, on a preferential basis to Axiata Investments 2 (India) Limited (a wholly owned subsidiary of Axiata Group Berhad, Malaysia), subject to necessary approvals; and

2. Convening an Extra-ordinary General Meeting of the members of the Company on 10th July, 2014 for approval of the aforesaid preferential issue.

The above is for your information and dissemination to the members.

Thanking you,

Yours truly,

For **Idea Cellular Limited**

Pankaj Kapdeo
Company Secretary