



1/17

April 28, 2014

The National Stock Exchange of India Limited
"Exchange Plaza",
Bandra - Kurla Complex,
Bandra (E),
Mumbai – 400 051

Fax No. 022-26598237/38/8347/8348

Dear Sirs,

Sub: Audited Financial Results for the fourth quarter and financial year ended 31st March 2014 and Recommendation of Dividend

Ref: "Idea Cellular Limited" (Symbol: IDEA)

This is to inform you that the Board of Directors of the Company at their just concluded meeting has:

1. Approved the Audited Financial Results of the Company for the fourth quarter and financial year ended 31st March, 2014.
2. Recommended a dividend of Re. 0.40 (Forty Paise) per equity share of Rs. 10/- each for the financial year ended 31st March, 2014. The payment is subject to approval of the shareholders at the ensuing Annual General Meeting.

The Audited Financial Results of the Company for the fourth quarter and financial year ended 31st March, 2014, together with the Audit Report of the Statutory Auditors thereon and Press Release are attached herewith for information and record.

Kindly acknowledge receipt of the same.

Thanking you,

Yours truly,
For Idea Cellular Limited

Pankaj Kapdeo
Company Secretary

Encl: As above



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Santacruz (East), Mumbai 400 098, India

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E mail info@idea.adityabirla.com

CIN- L32100GJ1996PLC030976

Chartered Accountants
Indiabulls Finance Centre
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Senapati Bapat Marg
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Maharashtra, India

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**INDEPENDENT AUDITORS' REPORT
TO THE BOARD OF DIRECTORS OF
IDEA CELLULAR LIMITED**

1. We have audited the accompanying Statement of Consolidated Financial Results of **Idea Cellular Limited** ("the Company"), its subsidiaries and a jointly controlled entity (the Company, its subsidiaries and a jointly controlled entity constitute "the Group") for the year ended 31st March 2014 ("the Statement"), being submitted by the Company pursuant to the requirement of Clause 41 of the Listing Agreements with the Stock Exchanges, except for the disclosures in Part II - Select Information referred to in paragraph 7 below. This Statement has been prepared on the basis of the related annual consolidated financial statements, which are the responsibility of the Company's Management and have been approved by the Board of Directors. Our responsibility is to express an opinion on the Statement, based on our audit of the related annual consolidated financial statements, which have been prepared in accordance with the Accounting Standards notified under the Companies Act 1956 (which continues to be applicable in respect of Section 133 of the Companies Act, 2013 in terms of General Circular 15/2013 dated 13th September 2013 of the Ministry of Corporate Affairs) and other accounting principles generally accepted in India.
2. We conducted our audit of the Statement in accordance with the auditing standards generally accepted in India. Those Standards require that we plan and perform the audit to obtain reasonable assurance about whether the Statement is free of material misstatements. An audit includes examining, on a test basis, evidence supporting the amounts and the disclosures in the Statement. An audit also includes assessing the accounting principles used and the significant estimates made by the Management, as well as evaluating the overall Statement presentation. We believe that our audit provides a reasonable basis for our opinion.
3. Attention is invited to Note 3 of the Statement regarding the figures for the quarter ended 31st March 2014 being balancing figures between the audited figures in respect of the full financial year and the published year to date figures up to the third quarter of the current financial year.
4. We did not audit the financial statements of Indus Towers Limited included in the consolidated financial results, whose financial statements reflect the Group's share of total assets (net) of Rs. 242,017.60 lakhs as on 31st March 2014, Group's share of Income from operations of Rs. 222,758.40 lakhs for the year ended 31st March 2014 and profit after tax of Rs. 24,678.40 lakhs for year ended 31st March 2014 as considered in the consolidated financial results. These financial statements have been audited by another auditor whose report has been furnished to us by the Management, and our report on the Statement, in so far as it relates to the amounts and disclosures included in respect of this jointly controlled entity is based solely on the report of such another auditor.



5. In our opinion and to the best of our information and according to the explanations given to us, and based on the consideration of the report of another auditor referred to in paragraph 4 above, the Statement:
- a) includes the results of the following entities:
 - i. Idea Cellular Limited (ICL) (Holding Company)
 - ii. Idea Cellular Services Limited (100% subsidiary of ICL)
 - iii. Idea Cellular Infrastructure Services Limited (100% subsidiary of ICL)
 - iv. Aditya Birla Telecom Limited (ABTL) (100% subsidiary of ICL)
 - v. Idea Telesystems Limited (100% subsidiary of ICL)
 - vi. Idea Mobile Commerce Services Limited (100% subsidiary of ICL)
 - vii. Indus Towers Limited (Jointly controlled entity of ABTL)
 - b) is presented in accordance with the requirements of Clause 41 of the Listing Agreements with the Stock Exchanges and
 - c) gives a true and fair view in conformity with the accounting principles generally accepted in India of the net profit and other financial information of the Group for the year ended 31st March 2014.
6. We draw attention to Note 5 of the Statement. The Department of Telecommunication (DoT) has issued demand notices dated 8th January 2013 towards one time spectrum charges for spectrum held by the Company beyond 6.2 Mhz for the period from 1st July 2008 to 31st December 2012 amounting to Rs. 36,913 lakhs and beyond 4.4 Mhz for the period from 1st January 2013 till the expiry of the license amounting to Rs. 174,437 lakhs in the respective telecom service areas. In the opinion of the Company, inter-alia, the above demand amounts to alteration of financial terms of the licenses issued in the past. The Company therefore filed a petition before the Hon'ble High Court of Bombay, which has directed DoT, not to take any coercive action until the matter is further heard.

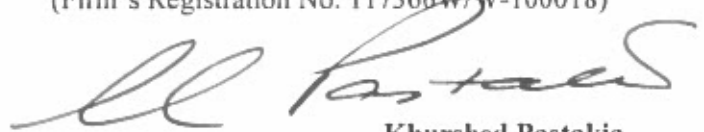
The financial impact of the abovementioned matter is dependent upon the outcome of the petition filed by the Company in the Hon'ble High Court of Bombay and therefore no effect for the one time spectrum charges has been given in these consolidated financial results.

Our opinion is not qualified in respect of this matter.



7. Further, we also report that we have traced the number of shares as well as the percentage of shareholding in respect of the aggregate amount of public shareholding and the number of shares as well as the percentage of shares pledged/encumbered and non-encumbered in respect of the aggregate amount of promoters and promoter group shareholding in terms of Clause 35 of the Listing Agreements and the particulars relating to the investor complaints disclosed in Part II – Select Information for the quarter and year ended 31st March 2014 from the details furnished by the Management and the Registrars respectively.

For DELOITTE HASKINS & SELLS LLP
Chartered Accountants
(Firm's Registration No. 117366W/W-100018)



Khurshed Pastakia
Partner
(Membership No. 31544)

Mumbai: 28th April 2014

5/17

IDEA CELLULAR LIMITED

Idea

Regd Office :- Suman Towers, Plot No 18, Sector 11, Gandhi Nagar-382011, CIN-L32100GJ1996PLC030976

Audited Consolidated Financial Results for the quarter and year ended 31-March-2014

(₹ Lacs, except per share data)

Part I Particulars	Quarter ended			Year ended	
	31-Mar-14 Audited (refer note 3)	31-Dec-13 Unaudited	31-Mar-13 Audited (refer note 3)	31-Mar-14 Audited	31-Mar-13 Audited
Net Sales / Income from Operations	697,472	660,770	602,696	2,643,197	2,240,744
Other Operating Income	6,910	536	3,442	8,694	5,021
TOTAL REVENUE	704,382	661,306	606,138	2,651,891	2,245,765
Cost of Trading Goods	5,510	5,467	6,134	19,270	23,184
Personnel Expenditure	31,206	34,452	29,757	131,212	112,253
Network Expense & IT Outsourcing Cost	172,702	164,227	142,980	649,903	553,606
Licence & WPC Charges	75,822	72,323	71,909	292,380	247,525
Roaming & Access Charges	110,114	100,895	107,697	416,156	401,453
Subscriber Acquisition & Servicing Expenditure & Advertisement and Business Promotion Expenditure	68,171	63,429	64,862	246,736	251,876
Depreciation & Amortisation	113,801	116,658	90,916	451,940	347,777
Other Expenditure	17,842	14,945	15,493	62,866	55,414
TOTAL EXPENDITURE	595,168	572,396	529,748	2,270,463	1,993,088
PROFIT FROM OPERATIONS BEFORE OTHER INCOME, FINANCE CHARGES AND TAX	109,214	88,910	76,390	381,428	252,677
Other Income	-	-	-	-	-
PROFIT BEFORE FINANCE CHARGES AND TAX	109,214	88,910	76,390	381,428	252,677
Finance and Treasury Charges (Net)	19,655	15,750	22,444	77,001	94,945
PROFIT BEFORE TAX	89,559	73,160	53,946	304,427	157,732
Provision for Taxation (Net of MAT credit)	30,582	26,387	23,128	107,645	56,639
NET PROFIT AFTER TAX	58,977	46,773	30,818	196,782	101,093
Paid up Equity Share Capital (Face value ₹ 10 per share)	331,963	331,817	331,432	331,963	331,432
Reserves excluding Revaluation Reserve				1,320,542	1,098,904
Earnings Per Share for the period (₹)					
- Basic	1.78	1.41	0.93	5.93	3.05
- Diluted	1.77	1.41	0.93	5.92	3.05

Part II - Select Information for the quarter and year ended 31-March-2014

A. Particulars of Share Holding

1. Public Shareholding					
-Number of Shares	1,798,952,714	1,797,486,166	1,793,642,719	1,798,952,714	1,793,642,719
-Percentage of Shareholdings	54.19%	54.17%	54.12%	54.19%	54.12%
2. Promoters and promoter group shareholding					
a) Pledged/Encumbered					
- No. of shares	-	-	-	-	-
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	0.00%	0.00%	0.00%	0.00%	0.00%
- Percentage of shares (as a % of the total share capital of the Company)	0.00%	0.00%	0.00%	0.00%	0.00%
b) Non-encumbered					
- No. of shares	1,520,679,047	1,520,679,047	1,520,679,047	1,520,679,047	1,520,679,047
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%
- Percentage of shares (as a % of the total share capital of the Company)	45.81%	45.83%	45.88%	45.81%	45.88%

B. Investor Complaints

Quarter ended 31-March-14

Pending at the beginning of the quarter	0
Received during the quarter	109
Disposed off during the quarter	109
Remaining unresolved at the end of the quarter	0



6/17

Idea**IDEA CELLULAR LIMITED**

Regd Office :- Suman Towers, Plot No 18, Sector 11, Gandhi Nagar-382011, CIN-L32100GJ1996PLC030976
Audited Consolidated Financial Results for the quarter and year ended 31-March-2014

Segmental Reporting

₹ Lacs

Particulars	Quarter ended			Year ended	
	31-Mar-14 Audited (refer note 3)	31-Dec-13 Unaudited	31-Mar-13 Audited (refer note 3)	31-Mar-14 Audited	31-Mar-13 Audited
Segment Revenue					
Net Sales / Income from each segment					
Mobility	688,986	653,623	595,253	2,610,482	2,214,796
International Long Distance	12,968	10,367	10,952	47,256	38,308
Passive Infrastructure	62,634	61,820	61,434	246,866	234,874
Total	764,588	725,810	667,639	2,904,604	2,487,978
Less: Inter Segment Eliminations	(67,116)	(65,040)	(64,943)	(261,407)	(247,234)
Net Sales / Income from Operations	697,472	660,770	602,696	2,643,197	2,240,744
Segment Results					
Profit before Finance Charges and Tax from each segment					
Mobility	93,015	72,713	64,691	316,402	207,790
International Long Distance	1,091	1,296	882	7,083	3,655
Passive Infrastructure	15,108	14,901	10,817	57,943	41,232
Profit before Finance Charges and Tax	109,214	88,910	76,390	381,428	252,677
Less: Finance & Treasury Charges (Net)	19,655	15,750	22,444	77,001	94,945
Profit before tax	89,559	73,160	53,946	304,427	157,732
Capital Employed (Segment Assets - Segment Liabilities)					
Mobility	3,302,303	2,217,408	2,340,523	3,302,303	2,340,523
International Long Distance	1,366	988	2,604	1,366	2,604
Passive Infrastructure	347,681	354,212	310,850	347,681	310,850
Unallocated	246,168	534,883	292,733	246,168	292,733
Total	3,897,518	3,107,491	2,946,710	3,897,518	2,946,710



Notes

1. The above audited consolidated financial results, as reviewed by the Audit Committee of the Board, were approved and taken on record by the Board of Directors at their meeting held on 28th April 2014.
2. The consolidated financial results have been prepared in accordance with Accounting Standard – 21 on "Consolidated Financial Statements" and Accounting Standard – 27 on "Financial Reporting of Interests in Joint Ventures". Financial results of the following subsidiaries viz. Idea Cellular Services Limited, Idea Cellular Infrastructure Services Limited, Idea Telesystems Limited, Idea Mobile Commerce Services Limited and Aditya Birla Telecom Limited (ABTL) & its Joint Venture Indus Towers Limited, have been consolidated.
3. The financial results for the quarter ended 31st March 2014 and 31st March 2013 are balancing figures between audited results for the full financial year and the published year to date figures upto the third quarter of the respective financial years.
4. The Department of Telecommunications (DoT) conducted auction for the 900 and 1800 Mhz spectrum in February 2014. The Company successfully bid for its requirements in the 11 service areas of Maharashtra, Madhya Pradesh, Kerala, Gujarat, Andhra Pradesh, Haryana, Punjab, Karnataka, Mumbai, Delhi and North East in the 1800 Mhz band and for Delhi service area also in the 900 Mhz band at a total cost of ₹ 1,042,422 Lacs. This spectrum which is yet to be earmarked and allotted to the company as on March 31, 2014 is for a twenty year period.
5. On 8th January 2013, Department of Telecommunications (DoT) issued demand notices towards one time spectrum charges:
 - for spectrum beyond 6.2 Mhz in respective service areas for retrospective period from 1st July 2008 to 31st December 2012, amounting to ₹ 36,913 Lacs, and
 - for spectrum beyond 4.4 Mhz in respective service areas effective 1st January 2013 till expiry of the period as per respective licenses, amounting to ₹ 174,437 Lacs.

In the opinion of Company, *inter-alia*, the above demands amount to alteration of financial terms of the licenses issued in the past. The Company had therefore, petitioned the Hon'ble High Court of Bombay, where the matter was admitted and is currently sub-judice. The Hon'ble High Court of Bombay has directed the DoT, not to take any coercive action until the matter is further heard.

6. Audited financial results of Idea Cellular Limited (Standalone) :-

₹ Lacs

Particulars	Quarter ended			Year ended	
	31-Mar-14 Audited	31-Dec-13 Unaudited	31-Mar-13 Audited	31-Mar-14 Audited	31-Mar-13 Audited
Total Revenues	695,010	652,364	596,546	2,617,947	2,208,687
Profit before Tax	76,964	61,844	45,412	260,528	128,864
Net Profit after Tax	50,434	39,323	25,416	168,931	81,826



8/17

7. Statement of Assets and Liabilities :-

Particulars	₹ In Lacs	
	As at 31-Mar-14 Audited	As at 31-Mar-13 Audited
A EQUITY AND LIABILITIES		
1 Shareholders' funds		
(a) Share Capital	331,963	331,432
(b) Reserves and Surplus	1,320,542	1,098,904
Sub-total Shareholders' funds	1,652,505	1,430,336
Compulsorily Convertible Preference Shares (issued by Subsidiary Company)	193	193
2 Non-current liabilities		
(a) Long-term borrowings	1,812,841	1,180,472
(b) Deferred tax liabilities (net)	181,328	111,803
(c) Other long-term liabilities	92,291	79,461
(d) Long-term provisions	49,860	31,421
Sub-total non-current liabilities	2,136,320	1,403,157
3 Current liabilities		
(a) Short-term borrowings	64,716	45,853
(b) Trade Payables	278,800	268,711
(c) Other current liabilities	504,444	477,073
(d) Short-term provisions	18,769	12,485
Sub-total current liabilities	866,729	804,122
TOTAL - EQUITY AND LIABILITIES	4,655,747	3,637,808
B ASSETS		
1 Non-current assets		
(a) Fixed assets	4,101,526	3,003,499
(b) Goodwill	612	612
(c) Long-term loans and advances	289,707	304,792
(d) Other non-current assets	14,484	0
Sub-total non-current assets	4,406,329	3,308,903
2 Current assets		
(a) Current investments	21,553	102,802
(b) Inventories	6,831	7,264
(c) Trade receivables	80,062	96,008
(d) Cash and cash equivalents	18,810	14,291
(e) Short-term loans and advances	121,815	108,453
(f) Other current assets	347	87
Sub-total current assets	249,418	328,905
TOTAL - ASSETS	4,655,747	3,637,808

8. The Board of Directors has recommended a dividend at the rate of ₹ 0.40 (Previous year ₹ 0.30) per share of face value of Rs. 10/- aggregating ₹ 15,535 Lacs including ₹ 2,257 Lacs Dividend Distribution Tax for the year ended 31st March 2014 (Previous year ₹ 11,633 Lacs including ₹ 1,690 Lacs Dividend Distribution Tax). The payment of dividend is subject to the approval of the shareholders at the ensuing annual general meeting of the Company.
9. Previous periods' figures have been regrouped and rearranged wherever necessary.

For and on behalf of the Board of Directors of
IDEA CELLULAR LIMITED

Himanshu Kapania
Himanshu Kapania
Managing Director

Date : 28th April 2014
Place : Mumbai



Chartered Accountants
Indiabulls Finance Centre
Tower 3, 27th - 32nd Floor
Senapati Bapat Marg
Elphinstone Road (West)
Mumbai - 400 013
Maharashtra, India

INDEPENDENT AUDITORS' REPORT TO THE BOARD OF DIRECTORS OF IDEA CELLULAR LIMITED

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1. We have audited the accompanying Statement of Standalone Financial Results of **Idea Cellular Limited** ("the Company") for the year ended 31st March 2014 ("the Statement"), being submitted by the Company pursuant to Clause 41 of the Listing Agreements with the Stock Exchanges, except for the disclosures in Part II - Select Information referred to in paragraph 6 below. This Statement has been prepared on the basis of the related annual financial statements, which are the responsibility of the Company's Management and have been approved by the Board of Directors. Our responsibility is to express an opinion on the Statement, based on our audit of the related annual financial statements, which have been prepared in accordance with the Accounting Standards notified under the Companies Act, 1956 ("the Act") (which continue to be applicable in respect of Section 133 of the Companies Act, 2013 in terms of General Circular 15/2013 dated 13th September 2013 of the Ministry of Corporate Affairs) and other accounting principles generally accepted in India.
2. We conducted our audit of the Statement in accordance with the auditing standards generally accepted in India. Those Standards require that we plan and perform the audit to obtain reasonable assurance about whether the Statement is free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and the disclosures in the Statement. An audit also includes assessing the accounting principles used and the significant estimates made by the Management, as well as evaluating the overall Statement presentation. We believe that our audit provides a reasonable basis for our opinion.
3. Attention is invited to Note 2 of the Statement regarding figures for the quarter ended 31st March 2014 being balancing figures between the audited figures in respect of the full financial year and the published year to date figures up to the third quarter of the current financial year.
4. In our opinion and to the best of our information and according to the explanations given to us, the Statement:
 - (i) is presented in accordance with the requirements of Clause 41 of the Listing Agreements with the Stock Exchanges and
 - (ii) gives a true and fair view in conformity with the accounting principles generally accepted in India of the net profit and other financial information of the Company for the year ended 31st March 2014.
5. We draw attention to Note 5 of the Statement. The Department of Telecommunication (DoT) has issued demand notices dated 8th January 2013 towards one time spectrum charges for spectrum held by the Company beyond 6.2 Mhz for the period from 1st July 2008 to 31st December 2012 amounting to Rs. 36,913 lakhs and beyond 4.4 Mhz for the period from 1st January 2013 till the expiry of the license amounting to Rs. 174,437 lakhs in the respective telecom service areas. In the opinion of the Company, inter-alia, the above demand amounts to alteration of financial terms of the licenses issued in the past. The Company therefore filed a petition before the Hon'ble High

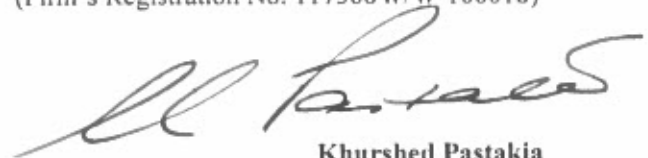
Court of Bombay, which has directed DoT, not to take any coercive action until the matter is further heard.

The financial impact of the abovementioned matter is dependent upon the outcome of the petition filed by the Company in the Hon'ble High Court of Bombay and therefore no effect for the one time spectrum charges has been given in these financial results.

Our opinion is not qualified in respect of this matter.

6. Further, we also report that we have traced the number of shares as well as the percentage of shareholding in respect of the aggregate amount of public shareholding and the number of shares as well as the percentage of shares pledged / encumbered and non-encumbered in respect of the aggregate amount of promoter and promoter group shareholding in terms of Clause 35 of the Listing Agreements with the Stock Exchanges and the particulars relating to investor complaints disclosed in Part II - Select Information for the quarter and year ended 31st March 2014, from the details furnished by the Management and the Registrars respectively.

For DELOITTE HASKINS & SELLS LLP
Chartered Accountants
(Firm's Registration No. 117366W/W-100018)



Khurshed Pastakia
Partner
(Membership No. 31544)

Mumbai: 28th April 2014

11/17

<div>  IDEA CELLULAR LIMITED Regd Office :- Suman Towers, Plot No 18, Sector 11, Gandhi Nagar-382011, CIN-L32100GJ1996PLC030976 Audited Financial Results for the quarter and year ended 31-March-2014 </div>					
Part I					
Particulars	Quarter ended			Year ended	
	31-Mar-14 Audited (refer note 2)	31-Dec-13 Unaudited	31-Mar-13 Audited (refer note 2)	31-Mar-14 Audited	31-Mar-13 Audited
Net Sales / Income from Operations	688,642	652,094	593,345	2,611,040	2,204,343
Other Operating Income	6,368	270	3,201	6,907	4,344
TOTAL REVENUE	695,010	652,364	596,546	2,617,947	2,208,687
Personnel Expenditure	27,209	30,607	26,248	116,101	100,383
Network Expenses & IT Outsourcing Cost	197,851	188,899	164,494	747,455	635,520
Licence & WPC Charges	75,822	72,323	71,909	292,380	247,525
Roaming & Access Charges	110,114	100,895	107,697	416,156	401,453
Subscriber Acquisition & Servicing Expenditure & Advertisement and Business Promotion Expenditure	70,716	65,528	67,437	255,221	258,599
Depreciation & Amortisation	103,163	105,818	79,944	409,324	305,436
Other Expenditure	16,653	14,336	14,116	58,303	49,562
TOTAL EXPENDITURE	601,528	578,406	531,845	2,294,940	1,998,478
PROFIT FROM OPERATIONS BEFORE OTHER INCOME, FINANCE CHARGES AND TAX	93,482	73,958	64,701	323,007	210,209
Other Income	-	-	-	-	-
PROFIT BEFORE FINANCE CHARGES AND TAX	93,482	73,958	64,701	323,007	210,209
Finance and Treasury Charges (Net)	16,518	12,114	19,289	62,479	81,345
PROFIT BEFORE TAX	76,964	61,844	45,412	260,528	128,864
Provision for Taxation (Net of MAT credit)	26,530	22,521	19,996	91,597	47,038
NET PROFIT AFTER TAX	50,434	39,323	25,416	168,931	81,826
Paid up Equity Share Capital (Face value ₹ 10 per share)	331,963	331,817	331,432	331,963	331,432
Reserves excluding Revaluation Reserve				1,226,472	1,070,558
Earnings Per Share for the period (₹)					
- Basic	1.52	1.19	0.77	5.09	2.47
- Diluted	1.51	1.18	0.77	5.08	2.47
Debt Service Coverage Ratio (DSCR) *				2.54	1.60
Interest Service Coverage Ratio (ISCR) **				8.13	5.48
* DSCR=Profit after Tax + Depreciation & Amortisation + Gross Finance Costs/(Gross Finance Costs+scheduled long term principal repayments excluding prepayments)					
** ISCR=Profit after Tax + Depreciation & Amortisation + Gross Finance Costs/(Gross Finance Costs)					
Part II - Select Information for the quarter and year ended 31-March-2014					
A. Particulars of Share Holding					
1. Public Shareholding					
- Number of Shares	1,798,952,714	1,797,486,166	1,793,642,719	1,798,952,714	1,793,642,719
- Percentage of Shareholdings	54.19%	54.17%	54.12%	54.19%	54.12%
2. Promoters and promoter group shareholding					
a) Pledged/Encumbered					
- No. of shares	-	-	-	-	-
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	0.00%	0.00%	0.00%	0.00%	0.00%
- Percentage of shares (as a % of the total share capital of the Company)	0.00%	0.00%	0.00%	0.00%	0.00%
b) Non-encumbered					
- No. of shares	1,520,679,047	1,520,679,047	1,520,679,047	1,520,679,047	1,520,679,047
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%
- Percentage of shares (as a % of the total share capital of the Company)	45.81%	45.83%	45.88%	45.81%	45.88%
B. Investor Complaints					
Quarter Ended 31-March-14					
Pending at the beginning of the quarter	0				
Received during the quarter	109				
Disposed off during the quarter	109				
Remaining unresolved at the end of the quarter	0				



12/17

IDEA CELLULAR LIMITED					
 Regd Office :- Suman Towers, Plot No 18, Sector 11, Gandhi Nagar-382011, CIN-L32100GJ1996PLC030976 Audited Financial Results for the quarter and year ended 31-March-2014					
Segmental Reporting ₹ In Lacs					
Particulars	Quarter ended			Year ended	
	31-Mar-14 Audited (refer note 2)	31-Dec-13 Unaudited	31-Mar-13 Audited (refer note 2)	31-Mar-14 Audited	31-Mar-13 Audited
Segment Revenue					
Net Sales / Income from each segment					
Mobility	682,570	647,370	588,307	2,588,015	2,188,148
International Long Distance	12,968	10,367	10,952	47,256	38,308
Total	695,538	657,737	599,259	2,635,271	2,226,456
Less: Inter Segment Eliminations	(6,896)	(5,643)	(5,914)	(24,231)	(22,113)
Net sales / Income from operations	688,642	652,094	593,345	2,611,040	2,204,343
Segment Results					
Profit before Finance Charges and Tax from each segment					
Mobility	92,391	72,662	63,819	315,924	206,554
International Long Distance	1,091	1,296	882	7,083	3,655
Profit before Finance Charges and Tax	93,482	73,958	64,701	323,007	210,209
Less: Finance & Treasury Charges (Net)	16,518	12,114	19,289	62,479	81,345
Profit before tax	76,964	61,844	45,412	260,528	128,864
Capital Employed (Segment assets - Segment liabilities)					
Mobility	3,304,714	2,235,150	2,373,294	3,304,714	2,373,294
International Long Distance	1,366	988	2,604	1,366	2,604
Unallocated	341,625	623,527	423,218	341,625	423,218
Total	3,647,705	2,859,665	2,799,116	3,647,705	2,799,116



13/17

Notes

1. The above audited financial results, as reviewed by the Audit Committee of the Board, were approved and taken on record by the Board of Directors at their meeting held on 28th April 2014.
2. The financial results for the quarter ended 31st March 2014 and 31st March 2013 are balancing figures between audited results for the full financial year and the published year to date figures upto the third quarter of the respective financial years.
3. The Department of Telecommunications (DoT) conducted auction for the 900 and 1800 Mhz spectrum in February 2014. The Company successfully bid for its requirements in the 11 service areas of Maharashtra, Madhya Pradesh, Kerala, Gujarat, Andhra Pradesh, Haryana, Punjab, Karnataka, Mumbai, Delhi and North East in the 1800 Mhz band and for Delhi service area also in the 900 Mhz band at a total cost of ₹ 1,042,422 Lacs. This spectrum which is yet to be earmarked and allotted to the company as on March 31, 2014 is for a twenty year period.
4. Statement of Assets and Liabilities :-

Particulars	₹ In Lacs	
	As at 31-Mar-14 Audited	As at 31-Mar-13 Audited
A EQUITY AND LIABILITIES		
1 Shareholders' funds		
(a) Share Capital	331,963	331,432
(b) Reserves and Surplus	1,226,472	1,070,558
Sub-total Shareholders' funds	1,558,435	1,401,990
2 Non-current liabilities		
(a) Long-term borrowings	1,714,388	1,057,440
(b) Deferred tax liabilities (net)	153,105	102,312
(c) Other long-term liabilities	139,727	82,664
(d) Long-term provisions	21,670	20,189
Sub-total non-current liabilities	2,028,890	1,262,605
3 Current liabilities		
(a) Short-term borrowings	60,936	70,504
(b) Trade Payables	263,437	243,158
(c) Other current liabilities	468,487	452,011
(d) Short-term provisions	18,650	12,397
Sub-total current liabilities	811,510	778,070
TOTAL - EQUITY AND LIABILITIES	4,398,835	3,442,665
B ASSETS		
1 Non-current assets		
(a) Fixed assets	3,740,423	2,678,197
(b) Non-Current Investments	164,121	163,771
(c) Long-term loans and advances	282,923	300,187
Sub-total non-current assets	4,187,467	3,142,155
2 Current assets		
(a) Current investments	-	92,960
(b) Inventories	4,874	5,451
(c) Trade receivables	76,969	91,568
(d) Cash and cash equivalents	13,953	11,574
(e) Short-term loans and advances	115,226	98,873
(f) Other current assets	346	84
Sub-total current assets	211,368	300,510
TOTAL - ASSETS	4,398,835	3,442,665



5. On 8th January 2013, Department of Telecommunications (DoT) issued demand notices towards one time spectrum charges:
- for spectrum beyond 6.2 Mhz in respective service areas for retrospective period from 1st July 2008 to 31st December 2012, amounting to ₹ 36,913 Lacs, and
 - for spectrum beyond 4.4 Mhz in respective service areas effective 1st January 2013 till expiry of the period as per respective licenses, amounting to ₹ 174,437 Lacs.

In the opinion of Company, *inter-alia*, the above demands amount to alteration of financial terms of the licenses issued in the past. The Company had therefore, petitioned the Hon'ble High Court of Bombay, where the matter was admitted and is currently sub-judice. The Hon'ble High Court of Bombay has directed the DoT, not to take any coercive action until the matter is further heard.

6. The Board of Directors has recommended a dividend at the rate of ₹ 0.40 (Previous year ₹ 0.30) per share of face value of Rs. 10/- aggregating ₹ 15,535 Lacs including ₹ 2,257 Lacs Dividend Distribution Tax for the year ended 31st March 2014 (Previous year ₹ 11,633 Lacs including ₹ 1,690 Lacs Dividend Distribution Tax). The payment of dividend is subject to the approval of the shareholders at the ensuing annual general meeting of the Company.
7. Previous periods' figures have been regrouped and rearranged wherever necessary.

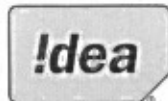
For and on behalf of the Board of Directors of
IDEA CELLULAR LIMITED

Himanshu Kapania
Himanshu Kapania
Managing Director

Date : 28th April 2014
Place : Mumbai



15/17



Media Release

Mumbai –April 28, 2014

Idea Cellular announces audited results for the Fourth Quarter (Q4) and Year ended March 31, 2014

Highlights – Q4 FY14

- Idea – Standalone¹ – Revenue Rs. 70,406mn, EBITDA Rs. 19,881mn, PAT Rs. 5,138mn
- Idea – Consolidated² – Revenue Rs. 70,438mn, EBITDA Rs. 22,302mn, PAT Rs. 5,898mn

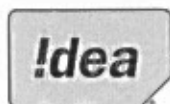
	Idea Standalone ¹				Idea Consolidated ²			
	Q4FY14	Q3FY14	FY14	FY13	Q4FY14	Q3FY14	FY14	FY13
Revenue - Established Service Areas ³	66,699	62,779	251,296	198,459				
Revenue - New Service Areas ⁴	3,707	3,326	13,741	27,490				
Total Revenue	70,406	66,105	265,036	225,949	70,438	66,131	265,189	224,576
EBITDA - Established Service Areas ³	21,555	19,716	79,710	60,621				
EBITDA - New Service Areas ⁴	(1,674)	(1,581)	(5,828)	(6,907)				
Total EBITDA	19,881	18,135	73,883	53,715	22,302	20,557	83,337	60,046
EBITDA% - Established Service Areas ³	32.3%	31.4%	31.7%	30.5%				
EBITDA% - New Service Areas ⁴	-45.2%	-47.5%	-42.4%	-25.1%				
Total EBITDA%	28.2%	27.4%	27.9%	23.8%	31.7%	31.1%	31.4%	26.7%
Depreciation & Amortisation	10,402	10,671	41,291	32,142	11,380	11,666	45,194	34,778
EBIT	9,479	7,465	32,592	21,572	10,922	8,891	38,143	25,268
Interest and Financing Cost (Net)	1,653	1,213	6,274	8,184	1,966	1,575	7,700	9,495
Dividend from Indus	-	-	838	1,543	-	-	-	-
PBT	7,825	6,251	27,156	14,931	8,956	7,316	30,443	15,774
PAT	5,138	3,981	17,932	10,080	5,898	4,678	19,678	10,109
Cash Profit ⁵	16,694	15,663	64,350	46,968	18,505	17,435	70,369	49,795

Note: Mumbai and Bihar service areas have been included in Established Service Areas from Q1FY14, previous year figures have not been restated.

Idea continues its enviable track record of being the fastest growing Indian Mobile operator with 17.3% growth in gross revenue in FY14 to Rs. 265,036, nearly double the wireless Industry growth rate. The 6.5% sequential quarterly revenue growth in Q4FY14 is driven by sharp expansion of voice minutes @8.6% to 157.1 billion minutes and mobile data volume (2G+3G) growth @ 31.0% to 27.3 billion MB vs Q3FY14, indicating strong consumer demand for Idea mobile telephony.

The company clocked 17.7 million Net subscribers on VLR in FY14 against 14.9 million Net subscriber VLR additions in FY13 strengthening its presence in Indian Mobile Market. Idea now serves 137.9 million quality subscribers as on 31st March 2014. The company strengthened its competitive standing with 'VLR Subscriber Market Share' @17.3% (February 2014) & 'Revenue Market Share' (RMS) @16.1% in Q3FY14, an RMS improvement of over 1.3% compared to Q3FY13. The quality of Idea subscribers also improved as ARPU increased to Rs.173 (vs Rs.169 in Q3FY14) and subscriber blended churn fell by 1.4% to 4.2% (vs Q3FY14).

The three quarters uptrend of 'Average Realisation per Minute' (ARPM) was halted with decline in ARPM by 2.8% to 43.6p from 44.9p but the voice elasticity of demand more than compensated the ARPM fall. In comparison, the company improved 'Non Voice Revenue' share to 16.5% (16.1% in Q3FY14) led by data growth.



The exponential growth of volume helped Data revenue reach 10.1% of overall 'Service Revenue' in Q4FY14, an increase of 3.5% over last one year. The company further revised Data subscriber definition, by eliminating from its reporting incidental data users of less than 1 Megabyte/month; there by Idea mobile Data user base remains nearly flat at 25.3 million (2G+3G). Consequently, blended (2G+3G) Data ARPU improved to Rs. 104 and Mobile Data Usage per Data subscriber grew to 410 MB (2G+3G) in Q4FY14. The 'Average Realisation per MB' (ARMB) fell sharply by 4.3p in Q4FY14 to 25.3p, a harsh reminder of market place battle.

The company added 5.1 million new 3G users in FY14 with 3G EoP base now at 10.2 million. The 3G user mobile data ARPU is steady at Rs. 111 per month. Idea supported its consumer centricity vision by aggressive Network expansion of 4,241 3G NodeBs, 14,684 GSM sites and ~ 8,000 km of OFC during FY14 expanding its rural coverage and strengthening urban Voice and Data Network.

Inspite of higher Network expansion and inflationary pressures, Idea recorded this financial year annual EBITDA growth @ 37.5% to Rs. 73,883 million over FY13 helping improve its standalone EBITDA margin by 4.1% to 27.9%. The strong Q4FY14 revenue growth has translated into EBITDA margin improvement of 0.8% with sequential quarterly EBITDA growth of 9.6%.

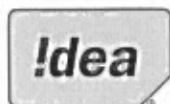
The double bottom line drivers of Voice and Data Business helped Idea grow its standalone Profit After Tax (PAT) from Rs. 10,080 million in FY13 to Rs.17,932 million this financial year. At consolidated level including Indus 16% contribution, Idea revenue grew by 18.1% on Financial Year basis & consolidated EBITDA by 38.8% helping margin improve by 4.7% to 31.4% in FY14.

In the recently concluded February 2014 spectrum Auction, Idea won 65.2 MHz of spectrum including 5MHz of 900 MHz spectrum for Delhi & 45 MHz contiguous spectrum of 1800 MHz spectrum band (out of 60.2 MHz). This 50 MHz contiguous spectrum (in 9 service areas) offers an option for Idea to expand its data network footprint on 3G platform in Delhi and LTE in 8 service areas of Kerala, Maharashtra & Goa, Andhra Pradesh, Karnataka, Madhya Pradesh & Chhattisgarh, Punjab, Haryana and North East, at an opportune time, as and when the market and technology mature.

In this February 2014 spectrum auction company has committed an amount of Rs.104,242 million including upfront payment of Rs.31,436 million and Rs.72,806 million as government 'Deferred Payment Liabilities towards spectrum'. Thus, inspite of generating Rs. 64,350 million Cash Profit in FY14 an increase of 37.0% over FY13, Idea Net debt has increased to Rs. 191,855 million and Q4FY14 Net Debt to Annualised Q4 EBITDA to 2.41. The government 'Deferred Payment Liabilities towards spectrum' is reflecting as Debt in our books.

With a strong performance, the board of Idea has recommended dividend @ 4%, an overall payment of Rs. 1,554 million (including dividend distribution tax).

As Mobility market services expand, Indian Telecom business offers exciting growth opportunities in Mobile Broadband and Rural voice telephony. Brand Idea with growing consumer affinity, strong Cash flows, expanding spectrum profile and infrastructure, reaffirms its ability to overcome current uncertain phase, emerge stronger and consolidate its market position to tap emerging voice and wireless broadband opportunities.



Notes:

1. Idea Standalone represents Idea, and its 100% subsidiaries. Effectively, this encompasses all operations, excluding the Joint Venture i.e. Indus.
2. Idea Consolidated represents Idea Standalone and proportionate consolidation of Indus (@16%).
3. Established Service Areas represent 15 service areas namely Maharashtra & Goa, Gujarat, Andhra Pradesh, Madhya Pradesh & Chhattisgarh, Delhi, Kerala, Haryana, Uttar Pradesh West & Uttaranchal, Uttar Pradesh East, Rajasthan, Himachal Pradesh, Punjab, Karnataka as well as Mumbai and Bihar service areas from Q1FY14 onwards. For FY13 Established Service Areas were 13, not including Mumbai and Bihar.
4. New Service Areas represent 7 service areas of Orissa, Tamil Nadu, J&K, Kolkata, West Bengal, Assam and North East from Q1FY14 onwards. For FY13 New Service Areas were 9, including Mumbai and Bihar.
5. Cash Profit is calculated as summation of PAT, Depreciation & Amortisation, charge on account of ESOPs and Deferred tax, for the relevant period.
6. Figures for past periods have been regrouped, wherever necessary.

About Idea Cellular Ltd.

Idea Cellular is the third largest wireless operator in India with a Revenue Market Share of 16.1% (Q3FY14). Idea is listed on the National Stock Exchange (NSE), and the Bombay Stock Exchange (BSE) in India. Idea is part of the Aditya Birla Group, India's first truly multinational group. The group operates more than 30 countries, is anchored by an extraordinary force of over 136,000 employees belonging to 42 nationalities, and derives over 50% of its revenues from operations outside India.

Idea Cellular Limited - CIN L32100GJ1996PLC030976

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