



29th December, 2014

To,
The National Stock Exchange of India Limited
"Exchange Plaza",
Bandra - Kurla Complex,
Bandra (E),
Mumbai – 400 051

Fax No. 022-26598237/38/8347/8348

Dear Sirs,

Sub: Grant of "Stock Options" and "Restrcted Stock Units" under Employee Stock Option Scheme – 2013

Ref: "Idea Cellular Limited" (Symbol: IDEA)

The Nomination and Remuneration Committee of the Board of Directors of the Company has passed a resolution through circular dated 29th December, 2014 for:

- (i) Grant of 559,677 Stock Options ("**Options**") to the eligible Employees of the Company, under the "Employee Stock Option Scheme-2013" (ESOS-2013), at an exercise price of Rs. 150.10 per Option, each Option being convertible into one Equity Share of the Company upon vesting; and
- (ii) Grant of 254,499 Restricted Stock Units ("**RSU**") to the Eligible Employees of the Company, under the "Employee Stock Option Scheme-2013" (ESOS-2013), at an exercise price of Rs. 10/- per RSU, each RSU being convertible into one Equity Share of the Company upon vesting.

Subject to the Securities and Exchange Board of India (Share Based Employee Benefits) Regulations, 2014 and the terms of the ESOS — 2013, the Options shall vest in 4 equal annual installments commencing from end of first year from the date of grant and all RSUs shall vest after end of third years from the date of the grant, both if which shall be exercisable within a period of 5 years from the date of vesting.

The above is for your information and dissemination to the members.

Thanking you,

Yours truly,
For Idea Cellular Limited

Pankaj Kapdeo
Company Secretary

