आईडीबीआई बैंक लिमिटेड
पंजीकृत कार्यालय : आईडीबीआई टॉवर,
डब्ल्यूटीसी कॉम्प्लेक्स, कफ परेड,
मुंबई - 400 005.
टेलिफोन : (+91 22) 6655 3355, 2218 9111
फैक्स : (+91 22) 2218 0411
वेबसाइट : www.idbi.com

IDBI Bank Limited
Regd. Office : IDBI Tower,
WTC Complex, Cuffe Parade,
Mumbai - 400 005.
TEL.: (+91 22) 6655 3355, 2218 9111
FAX : (+91 22) 2218 0411
Website : www.idbi.com

३० अक्टूबर २०१३

The Manager (Listing) National Stock Exchange of India Ltd., Exchange Plaza, 5th Floor, Plot No. C/1, G Block, Bandra Kurla Complex, Bandra(E), Mumbai – 400 051	The Manager (Listing) BSE Ltd., 25th Floor, Phiroz Jeejeebhoy Towers, Dalal Street, Fort, Mumbai – 400 001

Dear Sir,

Un-audited Financial Results for the quarter and half year ended September 30, 2013 and limited review report submitted by Statutory Auditors

In terms of Clause 41 of the Listing Agreement, we advise that the Board of Directors of IDBI Bank Ltd., at their meeting held on October 30, 2013, have taken on record the Un-audited Financial Results of the Bank for the quarter and half year ended September 30, 2013. We enclose a statement of the results approved at the above meeting.

Further, please find enclosed the limited review report for the quarter and half year ended September 30, 2013 received from M/s. Khimji Kunverji & Co. and M/s. G.D Apte & Co., Statutory Auditors of IDBI Bank Ltd.

Kindly acknowledge receipt and take the above on record. .

भवदीय,
कृते आईडीबीआई बैंक लिमिटेड

30/10/13.
[पवन अग्रवाल]
कंपनी सचिव

संलग्न : उपर्युक्त

आईडीबीआई बैंक लिमिटेड
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IDBI BANK LIMITED

Unaudited Financial Results for the quarter/ half year ended September 30, 2013

(₹ in Lacs)

Sr. No.	Particulars		Quarter Ended			Half Year Ended		Year Ended
			September 30, 2013	June 30, 2013	September 30, 2012	September 30, 2013	September 30, 2012	March 31, 2013
			(Reviewed)	(Reviewed)	(Reviewed)	(Reviewed)	(Reviewed)	(Audited)
1		**Interest earned (a)+(b)+(c)+(d)**	**6535 71**	**6728 39**	**6197 23**	**13264 10**	**12467 04**	**25064 30**
	(a)	Interest/discount on advances/bills	5065 87	5096 99	4849 72	10162 86	9775 93	19549 29
	(b)	Income on investments	1442 92	1585 17	1315 92	3028 09	2642 90	5335 15
	(c)	Interest on balances with Reserve Bank of India and other inter bank funds	26 60	38 52	31 38	65 12	46 58	156 12
	(d)	Others	32	7 71	21	8 03	1 63	23 74
2		Other Income	578 73	717 03	682 78	1295 76	1202 79	3219 51
3		**Total Income (1+2)**	**7114 44**	**7445 42**	**6880 01**	**14559 86**	**13669 83**	**28283 81**
4		Interest Expended	5052 11	5253 35	4947 91	10305 46	9947 11	19691 19
5		Operating Expenses (i)+(ii)	787 50	875 45	752 51	1662 95	1411 07	3134 36
	(i)	Employees cost	360 49	490 06	386 43	850 55	702 71	1569 28
	(ii)	Other operating expenses	427 01	385 39	366 08	812 40	708 36	1565 08
6		**Total Expenditure ((4)+(5) excluding provisions and contingencies)**	**5839 61**	**6128 80**	**5700 42**	**11968 41**	**11358 18**	**22825 55**
7		**Operating profit(3-6) before Provisions and Contingencies**	**1274 83**	**1316 62**	**1179 59**	**2591 45**	**2311 65**	**5458 26**
8		Provisions (other than tax) and Contingencies	878 72	829 67	494 58	1708 39	1004 41	2836 48
9		Exceptional items	-	-	-	-	-	-
10		Profit (+)/Loss(-) from Ordinary Activities before tax (7-8-9)	396 11	486 95	685 01	883 06	1307 24	2621 78
11		Tax expense	203 84	180 00	201 48	383 84	396 37	739 70
12		**Net Profit (+) /Loss(-) from ordinary activities after tax for the period (10-11)**	**192 27**	**306 95**	**483 53**	**499 22**	**910 87**	**1882 08**
13		Extraordinary items (net of tax expense)	-	-	-	-	-	-
14		**Net Profit(+)/Loss(-) for the period (12-13)**	**192 27**	**306 95**	**483 53**	**499 22**	**910 87**	**1882 08**
15		Paid-up equity share capital (Face Value Rs.10)	1332 77	1332 77	1278 42	1332 77	1278 42	1332 75
16		Reserves excluding Revaluation Reserves	-	-	-	-	-	18110 71
17		**Analytical Ratios**						
	(i)	Percentage of shares held by Government of India	71.72	71.72	70.52	71.72	70.52	71.72
	(ii)	Capital Adequacy Ratio (%)						
		Basel II	12.96	13.35	13.91	12.96	13.91	13.13
		Basel III (refer Note 2)	12.38	12.58	NA	12.38	NA	NA
	(iii)	Earning Per Share (EPS) (Rupees) (not annualised)						
		Before and After Extraordinary items						
		Basic	1.44	2.30	3.78	3.75	7.12	14.70
		Diluted	1.44	2.30	3.78	3.75	7.12	14.70
	(iv)	NPA Ratios						
	(a)	Amount of gross NPA	9370 10	7959 23	5848 13	9370 10	5848 13	6449 98
	(b)	Amount of net NPA	5174 06	3871 79	3394 83	5174 06	3394 83	3100 36
	(c)	% of gross NPAs	4.98	4.34	3.45	4.98	3.45	3.22
	(d)	% of net NPAs	2.82	2.16	2.04	2.82	2.04	1.58
	(v)	Return on assets (annualised)	0.27%	0.41%	0.73%	0.34%	0.68%	0.69%
18		Public Shareholding						
		No. of shares	376920638	376919908	376886733	376920638	376886733	376895738
		Percentage of Shareholding	28.28	28.28	29.48	28.28	29.48	28.28
19		Promoters and Promoter Group Shareholding						
	(a)	Pledged / Encumbered						
		Number of Shares	Nil	Nil	Nil	Nil	Nil	Nil
		Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	Nil	Nil	Nil	Nil	Nil	Nil
		Percentage of Shares (as a % of the total share capital of the Bank)	Nil	Nil	Nil	Nil	Nil	Nil
	(b)	Non-encumbered						
		Number of Shares	955852609	955852609	901531379	955852609	901531379	955852609
		Percentage of Shares (as a % of the total shareholding of the Promoter and Promoter group)	100.00	100.00	100.00	100.00	100.00	100.00
		Percentage of Shares (as a % of the total share capital of the Bank)	71.72	71.72	70.52	71.72	70.52	71.72

Finance & Accounts Dept.

Segment Information reviewed for the quarter/half year ended September 30, 2013

Primary Business Segments

(₹ in Lacs)

Sr. No.	Particulars	Quarter Ended			Half Year Ended		Year Ended
		September 30, 2013	June 30, 2013	September 30, 2012	September 30, 2013	September 30, 2012	March 31, 2013
		(Reviewed)	(Reviewed)	(Reviewed)	(Reviewed)	(Reviewed)	(Audited)
a.	**Segment Revenue**						
	Corporate/Wholesale banking	6193 04	6082 41	5927 02	12275 45	11656 79	24493 99
	Retail banking	4664 12	5022 73	4493 25	9686 85	8998 40	18070 23
	Treasury	32 33	156 12	125 65	188 45	229 14	471 11
	Other banking operations	-	-	-	-	-	-
	TOTAL	**10889 49**	**11261 26**	**10545 92**	**22150 75**	**20884 33**	**43035 33**
	Less :- Inter-segment revenue	(3775 05)	(3815 84)	(3665 91)	(7590 89)	(7214 50)	(14751 52)
	Net sales / income from operations	**7114 44**	**7445 42**	**6880 01**	**14559 86**	**13669 83**	**28283 81**
b.	**Segment Results -Profit/(loss) before tax**						
	Corporate/Wholesale banking	331 38	676 98	600 44	1008 36	1106 71	2372 43
	Retail banking	80 80	(239 29)	58 00	(158 49)	145 61	143 02
	Treasury	(16 07)	49 26	26 57	33 19	54 92	106 33
	Other banking operations						
	TOTAL	**396 11**	**486 95**	**685 01**	**883 06**	**1307 24**	**2621 78**
	Unallocable expenditure	-	-	-	-	-	-
	Unallocable income	-	-	-	-	-	-
	Less: Other unallocable expenditure net of unallocable income	-	-	-	-	-	-
	Total profit before tax	**396 11**	**486 95**	**685 01**	**883 06**	**1307 24**	**2621 78**
	Income taxes	(203 84)	(180 00)	(201 48)	(383 84)	(396 37)	(739 70)
	Net profit	**192 27**	**306 95**	**483 53**	**499 22**	**910 87**	**1882 08**
c.	**Capital employed (Segment assets-Segment liabilities)**						
	Corporate/Wholesale banking	59625 40	53688 00	50868 98	59625 40	50868 98	42899 06
	Retail banking	(42736 47)	(26876 52)	(29541 11)	(42736 47)	(29541 11)	(42498 61)
	Treasury	1472 49	(8390 29)	(2447 81)	1472 49	(2447 81)	17791 32
	Other banking operations	1576 99	1329 50	(424 96)	1576 99	(424 96)	1251 70
	Total	**19938 41**	**19750 69**	**18455 10**	**19938 41**	**18455 10**	**19443 47**

Notes on Segment Reporting:

1. As per RBI guidelines and in compliance with the applicable Accounting Standard (AS)- 17 on Segment Reporting issued by ICAI, the Bank has classified "Corporate/Wholesale Banking", "Retail Banking", "Treasury" and "Other Banking Operations" as Primary Business Segments.

2. These segments have been identified in line with the said Accounting Standard (AS) after considering the nature and risk profile of the products and services, the target customer profile, the organization structure and the internal reporting system of the Bank.

3. In determining 'Segment Results', the funds transfer price mechanism adopted by the Bank has been used.

4. Results, Revenue and Capital Employed of International operations are included in Corporate/Wholesale Banking segment.



Notes forming part of the Unaudited Financial Results for the quarter/half year ended September 30, 2013

1. The above results have been approved by the Board of Directors of IDBI Bank Limited at its meeting held on October 30, 2013 and are subjected to Limited Review by the Statutory Auditors.

2. In the RBI circular DBOD.No.BP.BC.88/21.06.201/2012-13 dated March 28, 2013, the Banks are required to disclose capital adequacy ratio computed under Basel III capital regulations from the quarter ended June 30, 2013. Accordingly corresponding details for previous periods are not applicable.

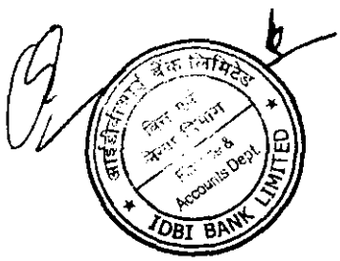
3. In the RBI circular DBOD.No.BP.BC.2/21.06.201/2013-14 dated July 01, 2013, the Banks are required to make half yearly Pillar 3 disclosure under Basel III capital requirements with effect from September 30, 2013. The Bank has made the disclosures which are available on its website at the following path: www.idbi.com>>Regulatory Disclosure Section>>September 2013. The disclosures have not been subjected to audit/limited review.

4. Number of Investors' complaints (i) Pending at the beginning of the quarter-3 (ii) Received during the quarter-24 (iii) Disposed off during the quarter-22 (iv) Lying unresolved at the end of the quarter-5.

5. In terms of RBI circular DBOD.BP.BC.No.41/21.04.141/2013-14 dated August 23, 2013 on "Investment portfolio of Banks Classification, Valuation and provisioning", the bank has opted to amortise the depreciation on the entire Available For Sale (AFS) and Held For Trading (HFT) portfolios on each of the valuation dates in the current financial year in equal instalments during the financial year 2013-14. Accordingly, out of the total depreciation of ₹ 186.35 crore as at September 30, 2013, the Bank has recognised ₹ 93.18 crore in its Profit and Loss Account for current quarter.

   Further, vide the same circular, as a one-time measure, RBI permitted the Banks to transfer SLR securities from AFS/HFT category to HTM category. Accordingly, during the quarter ended September 30, 2013, the Bank has transferred SLR securities with face value of ₹ 849.31 crore from AFS category to HTM category and has recognised a resulting loss from the said transfer of ₹ 16.84 crore in the Profit and Loss Account for the quarter.

6. During the quarter ended September 30, 2013, the Bank has allotted 730 equity shares of ₹ 10/- each pursuant to exercise of employee stock options.



7. Statement of Assets and Liabilities is as under:

IDBI BANK LIMITED
SUMMARISED BALANCE SHEET

(₹ in Lacs)

Particulars	As at September 30, 2013 (Reviewed)	As at September 30, 2012 (Reviewed)
CAPITAL AND LIABILITIES		
Capital	1332 77	1278 42
Reserves and surplus	20372 41	18993 47
Employees' Stock Options (Grants) Outstanding	45	80
Deposits	202558 90	180087 39
Borrowings	63919 37	54960 48
Other liabilities and provisions	9267 53	8318 61
TOTAL	**297451 43**	**263639 17**
ASSETS		
Cash and balances with Reserve Bank of India	10717 44	13702 88
Balances with banks and money at call and short notice	1714 23	5494 16
Investments	91307 57	69476 21
Advances	183586 49	166370 07
Fixed assets	2935 12	2981 77
Other assets	7190 58	5614 08
TOTAL	**297451 43**	**263639 17**

8. The Figures for the previous period/year have been regrouped / rearranged wherever considered necessary.

By order of the Board

(M. S. Raghavan)
Chairman & Managing Director

Mumbai
October 30, 2013

Khimji Kunverji & Co
Chartered Accountants
Sunshine Tower, Level 19
Senapati Bapat Marg
Elphinstone Road
Mumbai 400013, India

G D Apte & Co
Chartered Accountants
GDA House, Plot No. 85
Bhusari Colony (Right)
Paud Road
Pune-411038, India

Limited Review Report

The Board of Directors
IDBI Bank Limited

1. We have reviewed the accompanying statement of unaudited financial results of IDBI Bank Limited ('the Bank') for the quarter and six months ended September 30, 2013 ('the Statement') being submitted by the Bank pursuant to Clause 41 of the listing agreement with the Stock Exchanges, except for the disclosure regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been reviewed by us. Further, disclosures relating to 'Pillar 3 under Basel III Capital Regulations' as have been disclosed on the Bank's website and in respect of which a link has been provided in the aforesaid Statement, have not been reviewed by us. This statement is the responsibility of the Bank's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial results based on our review.

2. We conducted our review in accordance with Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

3. In conduct of our review, we have relied on review report of Dubai Branch, reviewed by the auditors specifically appointed for this purpose and other reports, explanations and information collated by the corporate office of the Bank from its various Branches.

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards notified under the Companies Act, 1956 (which continue to be applicable in respect of Section 133 of the Companies Act, 2013 in terms of General Circular 15/2013 dated September 13, 2013 of the Ministry of Corporate Affairs) and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement or that it has not been prepared in accordance with the relevant prudential norms issued by the Reserve Bank of India in respect of income recognition, asset classification, provisioning and other related matters.

For Khimji Kunverji & Co.
Chartered Accountants
FRN: 105146W

Gautam V Shah
Partner (F–117348)

KHIMJI KUNVERJI & CO CHARTERED ACCOUNTANTS MUMBAI

For G. D. Apte & Co.
Chartered Accountants
FRN: 100515W

Saurabh S Peshwe
Partner (F–121546)

G. D. APTE & CO. Chartered Accountants

Mumbai
October 30, 2013