

अक्टूबर १२, २०१५

The Manager Listing Compliance, National Stock Exchange of India Ltd., Exchange Plaza, 5th Floor, Plot No.C/1, G Block, Bandra Kurla Complex, Bandra(E), Mumbai - 400 051	The Manager Listing Compliance, Bombay Stock Exchange Ltd., 25th Floor, Phiroz Jeejeebhoy Towers, Dalal Street, Fort, Mumbai - 400 001
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Dear Sir,

News Clarification - Vijay Mallya faces CBI heat over loan fraud

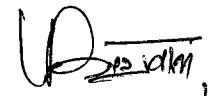
This has reference to your e-mail dated October 12, 2015 on the captioned subject seeking clarification / confirmation on published news, from IDBI Bank. In this connection we clarify as under :

IDBI Bank is one of the 17 consortium lenders to Kingfisher Airlines Ltd. (KAL). KAL defaulted in its payment obligations to the Banks and Banks have jointly taken several recovery actions against the company and its promoter. The CBI had earlier initiated preliminary enquiry in the matter against the borrower KAL and our Bank had been providing all the information and documents sought by CBI in the matter and has been extending full assistance to CBI in the said enquiry. This fact was also disclosed to both the Stock Exchanges, NSE and BSE vide IDBI Bank's letters dated August 12, 2014. As regards the news item published in Business Standard of October 11, 2015, IDBI Bank does not have any official communication from CBI in the matter. Moreover, since the matter is not new and has been probed by CBI earlier also and relates to the normal business activities of IDBI Bank and other consortium lender banks, there is no price sensitive angle in the matter.

However, we advise & confirm that IDBI Bank has been and will be continuing to extend full assistance and support to CBI in any enquiry in the matter.

भवदीय,

कृते आईडीबीआई बैंक लिमिटेड



12/10/15

[पवन अग्रवाल]

कंपनी सचिव