ICICI Bank

ICICI Bank Ltd.
ICICI Bank Towers
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For Immediate Publication

Reduction in Base Rate

ICICI Bank has announced a reduction of 0.25% in the ICICI Bank Base Rate ("I-Base") with effect from April 10, 2015. The revised rate will be 9.75% p.a. as against 10.00% p.a. at present. With effect from July 1, 2010, interest rates on new loans and advances, including consumer loans, are determined with reference to I-Base.

The fixed rate customers will not be impacted by the above revision and their contracted rates will remain unchanged.

ICICI Bank also announced a reduction in interest rates for some tenors of retail fixed deposits with effect from April 10, 2015.

Customers can call the ICICI Bank 24 hour customer care help line or log on to the website (www.icicibank.com) for more details.

About ICICI Bank Ltd: ICICI Bank Ltd (NYSE:IBN) is India's largest private sector bank with consolidated total assets of US $ 124.76 billion at March 31, 2014. ICICI Bank's subsidiaries include India's leading private sector insurance companies and among its largest securities brokerage firms, mutual funds and private equity firms. ICICI Bank's presence currently spans 16 countries, including India.

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