



ICICI Bank Ltd.
ICICI Bank Towers
Bandra-Kurla Complex
Bandra (E) Mumbai-400051.

**News Release
For Immediate Publication**

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ICICI Bank announces Base Rate

ICICI Bank announces the introduction of ICICI Bank Base Rate ("I-Base") at 7.50% p.a. Interest on new loans and advances including consumer loans would be determined with reference to I-Base with effect from July 1, 2010. The lending rates would comprise I-Base, term premium and appropriate product/borrower specific spread.

About ICICI Bank:

ICICI Bank Limited (NYSE:IBN) is India's largest private sector bank and the second largest bank in the country, with consolidated total assets of over \$100 billion at March 31, 2010. ICICI Bank's subsidiaries include India's leading private sector insurance companies and among its largest securities brokerage firms, mutual funds and private equity firms. ICICI Bank's presence currently spans 19 countries, including India.

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