

# THE INDIAN CARD CLOTHING COMPANY LIMITED

Registered Office : 14<sup>th</sup> Floor, "B" Wing, AP81, Koregaon Park Annexe, Mundhwa, Pune 411036, Maharashtra, India.  
Tel. : +91-20-61326700, Fax : +91-20-61326721  
Manufacturing Plant : Village - Manjholi, Nalagarh - Ropar Road, Tehsil - Nalagarh, Dist. - Solan 174101, (H.P) India.  
Tel. : +91-17-95-660400



August 14, 2025

To,  
The Listing Department,  
BSE Limited,  
P. J. Towers, Dalal Street,  
Mumbai – 400001.

To,  
The Listing Department,  
National Stock Exchange of India Limited,  
Exchange Plaza, C – 1, Block – G,  
Bandra – Kurla Complex, Bandra (East),  
Mumbai – 400051.

**Security ID** : INDIANCARD  
**Security Code** : 509692

**Symbol** : INDIANCARD  
**Series** : EQ

Madam / Sir,

**SUB : Disclosures under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations") – Outcome of the Board Meeting of the Company held on August 14, 2025 and other disclosures**

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This is to inform you that the Board of Directors of the Company in its meeting held today, which commenced at 4:30 p.m. IST and concluded at 6:00 p.m. IST, has based on the recommendations of the Audit Committee:

- 1) approved the unaudited standalone and consolidated financial results of the Company for the quarter ended June 30, 2025;

Please find enclosed the unaudited standalone and consolidated financial results of the Company for the quarter ended June 30, 2025, together with the Limited Review Report of the Statutory Auditors thereon.

- 2) approved appointment of M/s. S M L and Co LLP, Chartered Accountants, Mumbai, as the Internal Auditor of the Company, for the financial year 2025-26 and for the financial year 2026-27.
- 3) approved appointment of Mr. Devendra V. Deshpande (Membership No.: F6099, COP: 6515), Proprietor of DVD & Associates, Practicing Company Secretaries, Pune as a secretarial auditor of the company for a term of five consecutive financial years to conduct secretarial audit from the financial year(s) commencing from April 1, 2025 till March 31, 2030, subject to the approval of the members of the Company at the ensuing Annual General Meeting.



**THE INDIAN CARD CLOTHING CO. LTD.**

14<sup>th</sup> Floor, "B" Wing, AP-81, Koregaon Park Annexe,  
Mundhwa, Pune – 411036, Maharashtra, India  
CIN : L29261PN1955PLC009579

The details as required under the Listing Regulations read with SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024 for the aforesaid Sr. 2 and 3, are given in "**Annexure A**" attached to this letter.

You are requested to take the above disclosure on record.

Thanking you,

Yours faithfully,

**For The Indian Card Clothing Company Limited**



Amogh Barve  
Company Secretary and Head Legal & Corporate Affairs  
Membership No. : A33080

Encl: As Above

**THE INDIAN CARD CLOTHING CO. LTD.**14<sup>th</sup> Floor, "B" Wing, AP-81, Koregaon Park Annexe,

Mundhwa, Pune – 411036, Maharashtra, India

CIN : L29261PN1955PLC009579

**ANNEXURE A**

**THE DETAILS AS REQUIRED UNDER THE LISTING REGULATIONS READ WITH SEBI MASTER CIRCULAR NO. SEBI/HO/CFD/POD2/CIR/P/0155 DATED NOVEMBER 11, 2024 ARE GIVEN BELOW:**

<b>Sr. No.</b>	<b>Particulars</b>	<b>Details of Internal Auditor</b>	<b>Details of Secretarial Auditor</b>
1.	Name of the person	M/s. S M L and Co LLP, Chartered Accountants, Mumbai	Mr. Devendra V. Deshpande, Proprietor of DVD & Associates, Practicing Company Secretaries, Pune
2.	Reason for change viz. appointment,	Appointment of M/s. S M L and Co LLP, Chartered Accountants, Mumbai as an Internal Auditor of the Company	Appointment of Mr. Devendra V. Deshpande a Peer Reviewed Company Secretary in Practice, as a Secretarial Auditor of the Company.
3.	Date of appointment and Terms of appointment	Appointment for the financial year 2025-26 and for the financial year 2026-27.	Appointment for a term of five consecutive financial years to conduct secretarial audit from the financial year(s) commencing from April 1, 2025 till March 31, 2030, subject to the approval of the members of the Company at the ensuing Annual General Meeting
4.	Brief profile (in case of appointment)	M/s. S M L & Co LLP is a Chartered Accountant firm located in Mumbai, India, actively engaged in business outsourcing. The firm was established on January 1, 2015, and is recognized for its role in driving industry innovation. The LLP is led by three directors and is registered with the ROC Mumbai. M/s. S M L & Co LLP are specialises in providing Tax and Management Services. GST related Services and Internal Audit/ Risk Advisory Services.	DVD & Associates, a Peer Reviewed Practicing Company Secretaries, Pune has been established by Mr. Devendra V. Deshpande, a fellow member of the Institute of Company Secretaries of India ("ICSI"). Mr. Devendra V. Deshpande is a fellow member of the Institute of Company Secretaries of India. He has held several leadership positions, including President and Vice-President of the Institute of Company Secretaries of India. The DVD & Associates specialises in Secretarial Audit and other corporate law matters. It is registered with ICSI and brings over 20 years of experience in delivering, providing wide range of corporate legal services.
5.	Disclosure of relationships between directors (in case of appointment of director)	Not Applicable	Not Applicable



**P G BHAGWAT LLP**  
Chartered Accountants  
LLPIN: AAT-9949

**HEAD OFFICE**  
Suites 102, 'Orchard'  
Dr. Pai Marg, Baner, Pune – 45  
Tel (0): 020 – 27290771  
Email: pgb@pgbhagwatca.com  
Web: www.pgbhagwatca.com

**Independent Auditor's Review Report on Standalone Unaudited Quarterly Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.**

The Board of Directors,  
The Indian Card Clothing Company Limited  
14th Floor, "B" Wing, AP-81,  
Koregaon Park Annexe, Mundhwa,  
Pune – 411036, Maharashtra, India.

We have reviewed the accompanying statement of unaudited standalone financial results of **The Indian Card Clothing Company Limited** for the quarter ended 30<sup>th</sup> June 2025 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial information performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited standalone financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **P G BHAGWAT LLP**  
Chartered Accountants  
Firm Registration Number: 101118W/W100682

**ABHIJIT  
PRADIP  
SHETYE**

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Date: 2025.08.14  
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Abhijit Shetye

Partner

Membership Number: 151638

UDIN: 25151638BMUIIG8677

Pune

August 14, 2025

**THE INDIAN CARD CLOTHING COMPANY LIMITED**

(CIN:L29261PN1955PLC009579)

Registered Office: 14th Floor, "B" Wing, AP-81, Koregaon Park Annexe, Mundhwa, Pune – 411036, Maharashtra, India;

Tele.: +91-20-61326700, Fax: +91-20-61326721; E-mail: investor@cardindia.com; Website: www.cardindia.com

**UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED 30th JUNE 2025, PREPARED IN COMPLIANCE WITH THE INDIAN ACCOUNTING STANDARDS (IND AS)**

(Rupees in Lakhs, except per share data)

Particulars	Standalone Quarter Ended			Standalone Year Ended
	30-Jun-25	31-Mar-25	30-Jun-24	31-Mar-25
	Unaudited	Audited	Unaudited	Audited
<b>I. Income</b>				
Revenue from operations	902.08	885.42	802.83	3,608.53
Other Income	715.19	1,504.72	1,142.26	4,386.85
<b>II. Total Income</b>	<b>1,617.27</b>	<b>2,390.14</b>	<b>1,945.09</b>	<b>7,995.38</b>
<b>III. Expenses :</b>				
Cost of materials consumed	316.46	280.78	290.91	1,097.20
Purchase of traded goods	9.86	3.73	12.51	36.96
Changes in inventories of finished goods, work-in-progress and traded goods	(63.24)	(59.07)	(40.51)	2.16
Employee benefits expense	452.00	475.88	399.37	1,733.84
Finance Costs	26.89	68.20	52.79	256.63
Depreciation and amortisation expense	93.39	113.74	99.65	425.05
Other expenses	431.60	567.25	556.55	2,071.07
<b>IV. Total Expenses</b>	<b>1,266.96</b>	<b>1,450.51</b>	<b>1,371.27</b>	<b>5,622.91</b>
<b>V. Profit / (Loss) from operations before exceptional items ( II - IV )</b>	<b>350.31</b>	<b>939.63</b>	<b>573.82</b>	<b>2,372.47</b>
VI. Exceptional items (Expense)/Income (Refer Note 3)	-	1,044.37	6,648.19	7,614.44
<b>VII. Profit / ( Loss ) before tax ( V - VI )</b>	<b>350.31</b>	<b>1,984.00</b>	<b>7,222.01</b>	<b>9,986.91</b>
<b>VIII. Tax expense</b>	<b>57.77</b>	<b>277.36</b>	<b>563.71</b>	<b>802.19</b>
1. Current Tax	-	170.00	-	184.00
2. Taxation in respect of earlier years	-	-	-	(67.68)
3. Deferred Tax	57.77	107.36	563.71	685.87
<b>IX. Net Profit / (Loss) from continuing operations after tax ( VII - VIII )</b>	<b>292.54</b>	<b>1,706.64</b>	<b>6,658.30</b>	<b>9,184.72</b>
<b>X. Net Profit / (Loss) from discontinuing operations</b>	-	-	-	-
XI. Tax expense of discontinuing operations	-	-	-	-
<b>XII. Profit / ( Loss ) of discontinuing operations after tax ( X - XI )</b>	-	-	-	-
<b>XIII. Net Profit / (Loss) for the period ( IX + XII )</b>	<b>292.54</b>	<b>1,706.64</b>	<b>6,658.30</b>	<b>9,184.72</b>
<b>Other Comprehensive Income</b>				
(i) Items that will not be reclassified to profit or loss				
- Remeasurement gain/(loss) on defined benefit plans	(4.21)	4.95	17.35	(2.75)
- Income-tax on above	1.06	(1.24)	(4.37)	0.69
(ii) Items that may be reclassified to profit or loss				
- Changes in the fair value of debt instruments at FVOCI	3.06	(0.33)	0.52	1.22
- Income-tax on above	(0.77)	0.08	(0.13)	(0.31)

Exchange Differences on translation of foreign operations	54.62	(8.02)	-	(8.02)
<b>Total Other Comprehensive Income</b>	<b>53.76</b>	<b>(4.56)</b>	<b>13.37</b>	<b>(9.17)</b>
<b>Total Comprehensive Income for the period</b> (Comprising Profit/(Loss) and Other Comprehensive Income for the period)	<b>346.30</b>	<b>1,702.08</b>	<b>6,671.67</b>	<b>9,175.55</b>
<b>XIV. Paid-up equity share capital</b> (59,41,120 equity shares of Rs. 10 each)	594.11	594.11	594.11	594.11
<b>XV. Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year</b>	-	-	-	33,360.40
<b>XVI. Earnings Per Equity Share</b> <b>(Nominal Value Per Share Rs. 10 each)</b>				
(1) Basic	4.92	28.73	112.07	154.59
(2) Diluted	4.92	28.73	112.07	154.59

**Notes:**

- The above unaudited standalone financial results were reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 14th August 2025. The Statutory auditors of the Company have carried out limited review of the standalone financial results for the quarter ended June 30, 2025.
- These unaudited standalone financial results have been prepared in accordance with Indian Accounting Standards (Ind AS), the provisions of the Companies Act, 2013 (the Act), as applicable and guidelines issued by the Securities and Exchange Board of India (SEBI).

**3 Exceptional items**

Particulars	Quarter Ended		Standalone Year	
	30-Jun-25	31-Mar-25	30-Jun-24	31-Mar-25
	Unaudited	Audited	Unaudited	Audited
a) Impairment on ICCIAL Investments, Loan and Interest accrued thereon (Refer note (i) below)	-	(40.84)	(46.46)	(112.00)
b) Profit on Sale of Assets (Refer note (ii) below)	-	1,085.21	6,694.65	7,726.44
<b>Total</b>	<b>-</b>	<b>1,044.37</b>	<b>6,648.19</b>	<b>7,614.44</b>

- (i) Total investment made by the Company in equity shares of its subsidiary (ICC International Agencies Limited or ICCIAL) is Rs. 261.28 Lakh. Due to historical financial performance of the ICCIAL and various macro-economic factors, the management performed annual impairment assessment as per requirement of Ind AS 36 during the FY 2023-24. Based on the evaluation of external and internal information available, prolonged working capital deficiencies and discussion with the ICCIAL management, the Company has made provision for impairment of Rs. 289.28 towards total investment in equity shares and outstanding amount of loan given to ICCIAL amounting to Rs. 28 Lakh as on March 31, 2024. During the year ended March 31, 2025, the Company has made additional provision towards doubtful balances amounting to Rs. 112.00 Lakh on account of additional loan of Rs. 112.00 Lakh given to ICCIAL during year ended March 31, 2025. The Board of Directors of the Company in its meeting held on January 29, 2025 have approved the proposal to winding down the operations of ICCIAL by March 31, 2025. Accordingly, the subsidiary ICCIAL ceased its operations during the quarter ended 30th June 2025.

- (ii) During the quarter ended June 30, 2024 (Q1 2024-25), the Company had completed sale of its Commercial Buildings together with the land appurtenant thereto located at Powai, Mumbai (referred to as 'the Commercial Buildings') after necessary approval by the Board of Directors in the board meeting held on May 6, 2024. The Company completed the said transaction by executing and registering a Deed of Conveyance on May 10, 2024 in favour of Faridabad Management Private Limited for sale of the Commercial Buildings for total consideration of Rs. 9100 lakhs which was received by the Company. Due to nature and incidence of the aforesaid transaction, profit on sale of the Commercial Building amounting to Rs. 6682.65 lakhs was disclosed as exceptional item.

During the quarter ended September 30, 2024 (Q2 2024-25), the Company has entered into leasing arrangement with Faridabad Management Private Limited (Buyer-Lessor) for leasing certain part of office space in the said commercial building on lease with effect from June 1, 2024, which has been considered as Sale and Leaseback arrangement under Ind AS 116. Pursuant to the same, portion of gain on sale of commercial building recognised in Q1 2024-25 amounting to Rs. 53.42 Lakh pertaining to office space leased back to the Company is reversed in Q2 2024-25 and adjusted with the Right of Use recognised on account of aforementioned Lease Agreement.

During the quarter ended March 31, 2025 (Q4 2024-25), the Company sold of its commercial property located at Coimbatore for a consideration of Rs. 1,101.00 Lakh received in cash. Due to nature and incidence of the aforesaid transaction, profit on sale of the commercial property amounting to Rs. 1097.21 Lakh is disclosed as exceptional item.

- 4 The figures of the quarter ended 31st March 2025, as reported in the standalone financial results are the balancing figures between the audited figures in respect of year ended 31st March 2025 and unaudited standalone financial results of 9 month ended 31st December 2024. The figures for the quarter ended 30th June 2025 and 30th June 2024 have been subjected to limited review by the statutory auditors.
- 5 The results of the Company are available on the Company's website i.e. [www.cardindia.com](http://www.cardindia.com) and also on the website of the BSE Limited i.e. [www.bseindia.com](http://www.bseindia.com) and National Stock Exchange of India Limited i.e. [www.nseindia.com](http://www.nseindia.com), where the shares of the Company are listed
- 6 Previous period's figures have been reclassified / regrouped wherever necessary.

**For The Indian Card Clothing Company Limited**

SANJEEVKUMAR  
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**Sanjeevkumar Karkamkar**  
**Executive Director and Chief Financial Officer**  
**DIN : 00575970**

**Date : 14th August 2025**  
**Place : Pune**

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**Independent Auditor's Review Report on Consolidated Unaudited Quarterly Financial Results of  
the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure  
Requirements) Regulations, 2015**

The Board of Directors  
The Indian Card Clothing Company Limited  
14th Floor, "B" Wing, AP-81,  
Koregaon Park Annexe, Mundhwa,  
Pune – 411036, Maharashtra, India.

1. We have reviewed the accompanying Statement of consolidated unaudited financial results of **The Indian Card Clothing Company Limited** (the 'Company' or 'Parent Company') and its subsidiaries (the Parent Company and its subsidiaries together referred to as "the Group") for the quarter ended **30<sup>th</sup> June, 2025** ("the Statement") being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. The Statement includes the results of the following entities:
  - The Indian Card Clothing Company Limited – Parent
  - Garnett Wire Limited, UK. – Wholly Owned Subsidiary
  - ICC International Agencies Limited. – Wholly Owned Subsidiary



**P G BHAGWAT LLP**

Chartered Accountants

LLPIN: AAT-9949

5. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.
6. Interim financial information of one subsidiary is reviewed neither by us nor by other auditor, considered in the consolidated unaudited financial results, which is certified by the respective company's management. Its interim financial information reflects Total Revenue of Rs 173.52 Lakh, Net (Loss) after tax of Rs (14.14) Lakh, Total Comprehensive Income (Loss) of Rs (14.14) Lakh for the quarter ended 30<sup>th</sup> June 2025 as considered in the consolidated unaudited financial results, which are certified by the management. According to the information and explanations given to us by the Parent company's management, this interim financial information is not material to the Group. Our conclusion of this review report is not modified in respect this matter.

For **P G BHAGWAT LLP**

Chartered Accountants

Firm Registration Number: 101118W/W100682

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Abhijit Shetye

Partner

Membership Number: 151638

UDIN: 25151638BMUIIH4900

Pune

August 14, 2025

# THE INDIAN CARD CLOTHING COMPANY LIMITED

(CIN:L29261PN1955PLC009579)

Registered Office: 14th Floor, "B" Wing, AP-81, Koregaon Park Annexe, Mundhwa, Pune – 411036, Maharashtra, India;

Tele.: +91-20-61326700, Fax: +91-20-61326721; E-mail: investor@cardindia.com; Website: www.cardindia.com

## UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE 2025, PREPARED IN COMPLIANCE WITH THE INDIAN ACCOUNTING STANDARDS (IND AS)

(Rupees in Lakhs, except per share data)

Particulars	Consolidated Quarter Ended			Consolidated Year Ended
	30-Jun-25	31-Mar-25	30-Jun-24	31-Mar-25
	Unaudited	Audited	Unaudited	Audited
<b>I. Income</b>				
Revenue from operations	965.35	1,022.09	1,001.69	4,203.06
Other Income	715.83	1,506.67	1,142.78	4,388.44
<b>II. Total Income</b>	<b>1,681.18</b>	<b>2,528.76</b>	<b>2,144.47</b>	<b>8,591.50</b>
<b>III. Expenses :</b>				
Cost of materials consumed	316.46	280.80	290.92	1,097.20
Purchase of traded goods	19.13	3.73	42.25	107.50
Changes in inventories of finished goods, work-in-progress and traded goods	(95.76)	(89.81)	(12.05)	(12.31)
Employee benefits expense	518.79	557.01	489.84	2,085.16
Finance Costs	31.50	72.96	54.62	272.95
Depreciation and amortisation expense	111.29	132.23	115.73	494.09
Other expenses	492.56	632.52	611.13	2,284.28
<b>IV. Total Expenses</b>	<b>1,393.97</b>	<b>1,589.44</b>	<b>1,592.44</b>	<b>6,328.87</b>
<b>V. Profit / (Loss) from operations before exceptional items ( II - IV )</b>	<b>287.21</b>	<b>939.32</b>	<b>552.03</b>	<b>2,262.63</b>
VI. Exceptional items (Expense)/Income (Refer Note 3)	-	1,085.21	6,694.65	7,726.44
<b>VII. Profit / ( Loss ) before tax ( V - VI )</b>	<b>287.21</b>	<b>2,024.53</b>	<b>7,246.68</b>	<b>9,989.07</b>
<b>VIII. Tax expense</b>	<b>57.77</b>	<b>276.88</b>	<b>562.93</b>	<b>802.19</b>
1. Current Tax	-	169.52	-	184.00
2. Taxation in respect of earlier years	-	-	-	(67.68)
3. Deferred Tax	57.77	107.36	562.93	685.87
<b>IX. Net Profit / (Loss) from continuing operations after tax ( VII - VIII )</b>	<b>229.44</b>	<b>1,747.65</b>	<b>6,683.75</b>	<b>9,186.88</b>
<b>X. Net Profit / (Loss) from discontinuing operations</b>	-	-	-	-
XI. Tax expense of discontinuing operations	-	-	-	-
<b>XII. Profit / ( Loss ) of discontinuing operations after tax ( X - XI )</b>	-	-	-	-
<b>XIII. Net Profit / (Loss) for the period ( IX + XII )</b>	<b>229.44</b>	<b>1,747.65</b>	<b>6,683.75</b>	<b>9,186.88</b>
<b>XIV. Profits Attributable to:</b>				
Non Controlling Interest	-	-	-	-
Equity Holders of the Holding company	229.44	1,747.65	6,683.75	9,186.88
<b>Other Comprehensive Income</b>				
A Items that will not be reclassified to profit or loss				
- Remeasurement gain/(loss) on defined benefit plans	(4.21)	4.95	17.78	(2.16)
- Income-tax on above	1.06	(1.24)	(4.37)	0.69
B Items that will be reclassified to profit or loss				
- Changes in the fair value of debt instruments at FVOCI	3.06	(0.33)	0.52	1.22
- Income-tax on above	(0.77)	0.08	(0.13)	(0.31)

- Exchange Differences on translation of foreign operations	81.91	5.89	1.17	14.26
<b>Total Other Comprehensive Income</b>	<b>81.05</b>	<b>9.35</b>	<b>14.97</b>	<b>13.70</b>
<b>Total Comprehensive Income for the period (Comprising Profit /(Loss) and Other Comprehensive Income for the period)</b>	<b>310.49</b>	<b>1,757.00</b>	<b>6,698.72</b>	<b>9,200.58</b>
<b>Attributable to:</b>				
Non Controlling Interest	-	-	-	-
Equity Holders of the Holding company	310.49	1,757.00	6,698.72	9,200.58
<b>XV. Paid-up equity share capital (59,41,120 equity shares of Rs. 10 each)</b>	<b>594.11</b>	<b>594.11</b>	<b>594.11</b>	<b>594.11</b>
<b>XVI. Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>33,262.81</b>
<b>XVII. Earnings Per Equity Share (Nominal Value Per Share Rs. 10 each)</b>				
( 1 ) Basic	3.86	29.42	112.50	154.63
( 2 ) Diluted	3.86	29.42	112.50	154.63

Particulars	Consolidated Quarter Ended		Consolidated Year Ended	
	30-Jun-25	31-Mar-25	30-Jun-24	31-Mar-25
	Unaudited	Audited	Unaudited	Audited
<b>A SEGMENT REVENUE</b>				
a) Card Clothing	975.45	1,050.26	926.23	4,133.72
b) Realty	705.73	1,473.32	1,218.24	4,452.60
c) Un-allocable		5.18	-	5.18
<b>Total</b>	<b>1,681.18</b>	<b>2,528.76</b>	<b>2,144.47</b>	<b>8,591.50</b>
Less: Inter Segment Revenue	-	-	-	-
<b>Net sales/Income From Operations</b>	<b>1,681.18</b>	<b>2,528.76</b>	<b>2,144.47</b>	<b>8,591.50</b>
<b>2. Segment Results Profit(+)/ ( Loss ) (-) before tax and interest</b>				
a) Card Clothing	(295.72)	(342.57)	(532.15)	(1,644.09)
b) Realty	614.43	1,354.84	1,138.80	4,179.68
c) Other Income			-	-
<b>Total</b>	<b>318.71</b>	<b>1,012.27</b>	<b>606.65</b>	<b>2,535.59</b>
Less: i) Interest	(31.50)	(72.95)	(54.62)	(272.95)
ii) Other Un-allocable Expenditure net off Un-allocable income	-	-	-	-
iii) Exceptional items (Expense)/Income (Refer Note 3)	-	1,085.21	6,694.65	7,726.44
<b>Total Profit Before Tax</b>	<b>287.21</b>	<b>2,024.53</b>	<b>7,246.68</b>	<b>9,989.08</b>
<b>3. Segment assets :</b>				
a) Card Clothing	5,656.63	5,485.46	6,497.61	5,485.46
b) Realty	31,063.17	31,900.49	29,496.45	31,900.49
c) Un-allocable	289.96	271.24	385.71	271.24
<b>Total</b>	<b>37,009.76</b>	<b>37,657.19</b>	<b>36,379.77</b>	<b>37,657.19</b>
<b>4. Segment Liabilities</b>				
a) Card Clothing	2,376.20	3,468.07	4,150.74	3,468.07
b) Realty	103.43	26.71	683.20	26.71
c) Un-allocable	394.15	336.92	221.73	336.92
<b>Total</b>	<b>2,873.78</b>	<b>3,831.70</b>	<b>5,055.67</b>	<b>3,831.70</b>

**Notes:**

- 1 The above unaudited consolidated financial results of The Indian Card Clothing Company Limited (Holding Company) and its subsidiaries namely - Garnett wire limited and ICC International Agencies Limited (Holding Company and its subsidiaries together referred to as "the Group") were reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on August 14, 2025. The Statutory auditors of the Group have carried out limited review of the consolidated financial results for the quarter ended June 30, 2025.
- 2 These unaudited consolidated financial results have been prepared in accordance with Indian Accounting Standards (Ind AS), the provisions of the Companies Act, 2013 (the Act), as applicable and guidelines issued by the Securities and Exchange Board of India (SEBI).
- 3 **Exceptional items**

Particulars	Consolidated Quarter Ended			Consolidated Year
	30-Jun-25	31-Mar-25	30-Jun-24	31-Mar-25
	Unaudited	Audited	Unaudited	Audited
Profit on Sale of Assets (Refer note (i) below)	-	1,085.21	6,694.65	7,726.44
<b>Total</b>	-	<b>1,085.21</b>	<b>6,694.65</b>	<b>7,726.44</b>

- (i) During the quarter ended June 30, 2024 (Q1 2024-25), the Holding Company had completed sale of its Commercial Buildings together with the land appurtenant thereto located at Powai, Mumbai (referred to as 'the Commercial Buildings') after necessary approval by the Board of Directors in the board meeting held on May 6, 2024. the Holding Company completed the said transaction by executing and registering a Deed of Conveyance on May 10, 2024 in favour of Faridabad Management Private Limited for sale of the Commercial Buildings for total consideration of Rs. 9100 lakhs which was received by the Holding Company. Due to nature and incidence of the aforesaid transaction, profit on sale of the Commercial Building amounting to Rs. 6682.65 lakhs was disclosed as exceptional item.
- During the quarter ended September 30, 2024 (Q2 2024-25), the Holding Company has entered into leasing arrangement with Faridabad Managment Private Limited (Buyer-Lessor) for leasing certain part of office space in the said commercial building on lease with effect from June 1, 2024, which has been considered as Sale and Leaseback arrangement under Ind AS 116. Pursuant to the same, portion of gain on sale of commercial building recognised in Q1 2024-25 amounting to Rs. 53.42 Lakh pertaining to office space leased back to the Holding Company is reversed in Q2 2024-25 and adjusted with the Right of Use recognised on account of aforementioned Lease Agreement.
- During the quarter ended March 31, 2025 (Q4 2024-25), the Holding Company sold of its commercial property located at Coimbatore for a consideration of Rs. 1,101.00 Lakh received in cash. Due to nature and incidence of the aforesaid transaction, profit on sale of the commercial property amounting to Rs. 1097.21 Lakh is disclosed as exceptional item.
- 4 The figures of the quarter ended 31st March 2025, as reported in the consolidated financial results are the balancing figures between the audited figures in respect of year ended 31st March 2025 and unaudited consolidated financial results of 9 month ended 31st December 2024, which were subjected to limited review by the statutory auditors.
- 5 The results of the Holding Company are available on the Company's website i.e. [www.cardindia.com](http://www.cardindia.com) and also on the website of the BSE Limited i.e. [www.bseindia.com](http://www.bseindia.com) and National Stock Exchange of India Limited i.e. [www.nseindia.com](http://www.nseindia.com), where the shares of the Holding company are listed.
- 6 Previous period's figures have been reclassified / regrouped wherever necessary.

**For The Indian Card Clothing Company Limited**

SANJEEVKUMAR  
WALCHAND  
KARKAMKAR

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**Sanjeevkumar Karkamkar**  
**Executive Director and Chief Financial Officer**  
**DIN : 00575970**

Date : 14th Aug, 2025  
Place : Pune

**ABHIJIT  
PRADIP  
SHETYE**

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