THE INDIAN CARD CLOTHING COMPANY LIMITED

Registered Office : 14th Floor, "B" Wing, AP81, Koregaon Park Annexe, Mundhwa, Pune 411036, Maharashtra, India.
Tel. : +91-20-61326700, Fax : +91-20-61326721
Manufacturing Plant : Village - Manjholi, Nalagarh - Ropar Road, Tehsil - Nalagarh, Dist. - Solan 174101, (H.P) India.
Tel. : +91-17-95-660400

November 3, 2026

To,
The Listing Department,
BSE Limited,
P. J. Towers, Dalal Street,
Mumbai – 400001.

Security ID : INDIANCARD
Security Code : 509692

To,
The Listing Department,
National Stock Exchange of India Limited,
Exchange Plaza, C – 1, Block – G,
Bandra – Kurla Complex, Bandra (East),
Mumbai – 400051.

Symbol : INDIANCARD
Series : EQ

Madam / Sir,

SUB : Disclosures under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI LODR") – Outcome of the Board Meeting of the Company held on November 3, 2026 and other disclosures

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This is to inform you that the Board of Directors of the Company in its meeting held today, which commenced at 4:00 p.m. IST and concluded at 6:00 p.m. IST, has:

1) based on the recommendations of the Audit Committee approved the unaudited standalone and consolidated financial results of the Company for the quarter and half year ended September 30, 2026. In the said meeting, the Board of Directors has duly authorized Mr. Sanjeevkumar Karkamkar (DIN: 00575970), Non-Executive Director of the Company to sign the unaudited Standalone and Consolidated Financial Results of the Company for the quarter and half year ended September 30, 2026.

   Please find enclosed the unaudited standalone and consolidated financial results of the Company for the quarter and half year ended September 30, 2026, together with the Limited Review Report of the Statutory Auditors thereon.

2) based on the recommendation of the Nomination & Remuneration Committee and the approval of the Audit Committee in their respective meetings held earlier today, appointed Ms. Manasi M. Nisal as the 'Chief Financial Officer' (whole-time key managerial personnel) of the Company effect from November 4, 2026. The details as required under Regulation 30 of the SEBI LODR read with the SEBI Master Circular No. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026 are enclosed herewith as **"Annexure A"**.



3) approved the proposal for availing an Overdraft Facility of Rs. 30 million from ICICI Bank Limited.

4) approved the draft of the Postal Ballot Notice to be sent to the Shareholders for seeking their approval on the proposal for appointment of Mr. Tushar Arvind Vaidya (DIN: 12014930) as a Non-Executive Non-Independent Director of the Company.

   Necessary disclosure as required under Regulation 30 of the SEBI LODR regarding the Postal Ballot Notice to be issued to the members shall be submitted separately in due course.

You are requested to take the above disclosure on record.

Thanking you,

Yours faithfully,
For The Indian Card Clothing Company Limited

AMOGH ARUN BARVE
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Date: 2026.11.03 18:37:28 +05'30'

THE INDIAN CARD CLOTHING COMPANY LIMITED

Amogh Barve
Company Secretary and Head Legal & Corporate Affairs
Membership No. : A33080

Encl: As Above

THE INDIAN CARD CLOTHING CO. LTD.
14th Floor, "B" Wing, AP-81, Koregaon Park Annexe,
Mundhwa, Pune – 411036, Maharashtra, India
CIN : L29261PN1955PLC009579

ANNEXURE A

DETAILS IN RESPECT OF APPOINTMENT OF MS. MANASI M. NISAL AS THE 'CHIEF FINANCIAL OFFICER' (WHOLE-TIME KEY MANAGERIAL PERSONNEL) OF THE COMPANY:

The details, as required under Regulation 30 read with in Para A of Part A of Schedule III of the SEBI LODR and SEBI Master Circular No. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026 are mentioned hereunder:

Sr. No.	Particulars	Details
1.	Reason for change viz. appointment, ~~re-appointment~~, ~~resignation~~, ~~removal~~, ~~death or otherwise~~	Appointment of Ms. Manasi M. Nisal as the 'Chief Financial Officer' (whole-time key managerial personnel) of the Company with effect from November 4, 2026.
2.	Date of appointment/ ~~re-appointment~~, ~~cessation~~ ~~(as applicable)~~ & term of appointment / ~~re-appointment~~	Appointment of Ms. Manasi M. Nisal as the 'Chief Financial Officer' (whole-time key managerial personnel) of the Company with effect from November 4, 2026 on such terms and conditions as may be mutually agreed between the Board of Directors of the Company and Ms. Manasi M. Nisal.
3.	Brief profile (in case of appointment)	Brief Profile of Ms. Manasi M. Nisal is enclosed herewith.
4.	Disclosure of relationships between directors (in case of appointment of a director)	Not Applicable.

For The Indian Card Clothing Company Limited

AMOGH ARUN BARVE

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Date: 2026.11.03 18:38:09 +05'30'

THE INDIAN CARD CLOTHING COMPANY LIMITED

Amogh Barve
Company Secretary and Head Legal & Corporate Affairs
Membership No. : A33080

BRIEF PROFILE OF MS. MANASI M. NISAL

Manasi M. Nisal is a seasoned Chartered Accountant with over 25 years of experience in finance leadership, strategic planning, business transformation and corporate financial management across diverse industries. She brings extensive expertise in financial strategy, business planning, FP&A, IPOs and capital markets, fundraising, mergers and acquisitions, treasury management, corporate governance, regulatory compliance and performance optimisation. She has a strong track record of driving profitability, improving margins, optimising working capital and strengthening financial controls and governance frameworks.

In her leadership roles as CFO and senior finance executive at organisations including Sequent Scientific, Rossari Biotech, Huechem Textiles and Capacit'e Infraprojects, she has successfully led critical business and financial initiatives. Notably, she spearheaded Rossari Biotech's successful IPO, raised over ₹500 crore through institutional and strategic funding, managed finance and investor relations functions, and led SAP S/4HANA implementation. Her experience also includes managing financial operations for a ₹1,500+ crore EPC business, ERP transformation, cost optimisation and strategic business analytics.

A qualified Chartered Accountant from the Institute of Chartered Accountants of India, with a Bachelor of Commerce degree, Manasi combines strong financial acumen with strategic business understanding and technology-driven transformation capabilities. She is well-equipped to drive sustainable growth, enhance financial performance, strengthen governance and support strategic business objectives.

P G BHAGWAT LLP
Chartered Accountants
LLPIN: AAT-9949

HEAD OFFICE
Suites 102, 'Orchard'
Dr. Pai Marg, Baner, Pune – 45
Tel (O): 020 – 27290771
Email: pgb@pgbhagwatca.com
Web: www.pgbhagwatca.com

Independent Auditor's Review Report on the unaudited quarterly and half yearly standalone financial results of The Indian Card Clothing Company Limited Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

The Board of Directors,
The Indian Card Clothing Company Limited
14th Floor, "B" Wing, AP-81,
Koregaon Park Annexe, Mundhwa,
Pune – 411036, Maharashtra, India.

We have reviewed the accompanying statement of unaudited standalone financial results of **The Indian Card Clothing Company Limited** (the Company) for the quarter and half year ended September 30, 2026 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial information performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited standalone financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **P G BHAGWAT LLP**
Chartered Accountants
Firm Registration Number: 101118W/W100682

Abhijit Pradip Shetye
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Date: 2026.11.03 18:30:08 +05'30'

Abhijit Shetye
Partner
Membership Number: 151638
UDIN: 26151638IHAHLL7904
Pune
November 03, 2026

THE INDIAN CARD CLOTHING COMPANY LIMITED

(CIN:L29261PN1955PLC009579)
Registered Office: 14th Floor, "B" Wing, AP-81, Koregaon Park Annexe, Mundhwa, Pune – 411036, Maharashtra, India;
Tele.: +91-20-61326700, Fax: +91-20-61326721; E-mail: investor@cardindia.com; Website: www.cardindia.com

UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30th SEPTEMBER 2026, PREPARED IN COMPLIANCE WITH THE INDIAN ACCOUNTING STANDARDS (IND AS)

(Rupees in Lakhs, except per share data)

Particulars	Standalone Quarter Ended			Standalone Half Year Ended		Standalone Year Ended
	30-Sep-26	30-Jun-26	30-Sep-25	30-Sep-26	30-Sep-25	31-Mar-26
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
I. Income						
Revenue from operations	1,100.95	853.64	845.80	1,954.59	1,747.88	3,509.35
Other Income	209.92	1,005.11	1,137.30	1,215.03	1,852.49	2,213.97
II. Total Income	**1,310.87**	**1,858.75**	**1,983.10**	**3,169.62**	**3,600.37**	**5,723.32**
III. Expenses :						
Cost of materials consumed	390.54	377.91	251.65	768.45	568.11	1,118.13
Purchase of traded goods	12.76	11.36	2.52	24.12	12.38	18.02
Changes in inventories of finished goods, work-in-progress and traded goods	4.70	(130.10)	6.45	(125.40)	(56.79)	(83.13)
Employee benefits expense	474.37	424.07	443.68	898.44	895.68	1,756.24
Finance Costs	41.31	32.08	20.67	73.39	47.56	79.42
Depreciation and amortisation expense	89.53	83.38	97.32	172.91	190.71	399.09
Other expenses	522.52	462.94	549.80	985.46	981.40	1,778.18
IV. Total Expenses	**1,535.73**	**1,261.64**	**1,372.09**	**2,797.37**	**2,639.05**	**5,065.95**
V. Profit / (Loss) from operations before exceptional items (II - IV)	**(224.86)**	**597.11**	**611.01**	**372.25**	**961.32**	**657.37**
VI. Exceptional items (Expense)/Income (Refer Note 3)	685.11		-	685.11	-	(111.29)
VII. Profit / (Loss) before tax (V - VI)	**460.25**	**597.11**	**611.01**	**1,057.36**	**961.32**	**546.08**
VIII. Tax expense	**51.03**	**106.52**	**121.40**	**157.55**	**179.17**	**125.66**
1. Current Tax	106.02	49.00	-	155.02	-	35.00
2. Taxation in respect of earlier years	-	-	-	-	-	33.98
3. Deferred Tax	(54.99)	57.52	121.40	2.53	179.17	56.68
IX. Net Profit / (Loss) from continuing operations after tax (VII - VIII)	**409.22**	**490.59**	**489.61**	**899.81**	**782.15**	**420.42**
X. Net Profit / (Loss) from discontinuing operations	-	-	-	-	-	-
XI. Tax expense of discontinuing operations	-		-	-	-	-
XII. Profit / (Loss) of discontinuing operations after tax (X - XI)	-	-	-	-	-	-
XIII. Net Profit / (Loss) for the period (IX + XII)	**409.22**	**490.59**	**489.61**	**899.81**	**782.15**	**420.42**
Other Comprehensive Income						
(i) Items that will not be reclassified to profit or loss						
- Remeasurement gain/(loss) on defined benefit plans	19.43	2.88	6.13	22.31	1.92	(10.33)
- Income-tax on above	(4.90)	(0.72)	(1.54)	(5.62)	(0.48)	2.60
(ii) Items that may be reclassified to profit or loss						
- Changes in the fair value of debt instruments at FVOCI	(0.54)	(0.12)	0.25	(0.66)	3.31	1.87
- Income-tax on above	0.14	0.03	(0.06)	0.17	(0.83)	(0.47)
-Exchange Differences on translation of foreign operations	(8.26)	(10.75)	3.62	(19.01)	58.24	49.97
Total Other Comprehensive Income	**5.87**	**(8.68)**	**8.40**	**(2.81)**	**62.16**	**43.64**
Total Comprehensive Income for the period (Comprising Profit/(Loss) and Other Comprehensive Income for the period)	**415.09**	**481.91**	**498.01**	**897.00**	**844.31**	**464.06**

XIV. Paid-up equity share capital (59,41,120 equity shares of Rs. 10 each)	594.11	594.11	594.11	594.11	594.11	594.11
XV. Other Equity						33,793.04
XVI. Earnings Per Equity Share (Nominal Value Per Share Rs. 10 each)						
(1) Basic	6.89	8.26	8.24	15.15	13.16	7.08
(2) Diluted	6.89	8.26	8.24	15.15	13.16	7.08

Notes:

1 The above unaudited standalone financial results were reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 3rd November 2026.The Statutory auditors of the Company have carried out limited review of the standalone financial results for the quarter and half year ended September 30, 2026.

2 These unaudited standalone financial results have been prepared in accordance with Indian Accounting Standards (Ind AS), the provisions of the Companies Act, 2013 (the Act), as applicable and guidelines issued by the Securities and Exchange Board of India (SEBI).

3 **Exceptional items**

Particulars	**Quarter Ended**			**Standalone Half Year Ended**		**Standalone Year Ended**
	30-Sep-26	**30-Jun-26**	**30-Sep-25**	**30-Sep-26**	**30-Sep-25**	**31-Mar-26**
	Unaudited	**Unaudited**	**Unaudited**	**Unaudited**	**Unaudited**	**Audited**
a) Incremanental impact of the New labour Codes, 2025 (Refer note (i) below)		-	-	-	-	(111.29)
b) Profit on the sales of Investment Property (Refer note (ii) below)	685.11	-	-	685.11	-	-
Total	**685.11**	**-**	**-**	**685.11**	**-**	**(111.29)**

(i) Effective 21 November 2025, the Government of India consolidated multiple existing labour legislations into unified framework comprising of four labour codes collectively referred as the 'New Labour Codes'. The Company assessed and disclosed the incremental impact of the New Labour Codes amounting to Rs. 23.19 lakhs and Rs. 88.10 lakhs for the quarter ended December 31, 2025 and quarter ended March 31, 2026 respectively as Exceptional Items. The total impact for the year ended March 31, 2026 amounted to Rs. 111.29 lakhs. It was primarily arising due to change in definition of wages and recognition of past service costs.

(ii) During current quarter, the Company has completed sale of its investment property located at Baner, Pune for a total consideration of Rs. 1320 lakhs which has resulted into profit on sale of aforesaid property amounting to Rs. 685.11 lakhs.

4 The Company's Carding business continues to suffer the consequences of incessant headwinds faced by the Indian Textile Industry as a consequence of global geopolitical disturbances and global economic slowdown. Although the situation is continuously evolving, the management is expecting recovery of the Textile industry by end of FY 2026-27.

5 The results of the Company are available on the Company's website i.e. www.cardindia.com and also on the website of the BSE Limited i.e. www.bseindia.com and National Stock Exchange of India Limited i.e. www.nseindia.com, where the shares of the Company are listed.

6 Previous period's figures have been reclassified / regrouped wherever necessary.

For The Indian Card Clothing Company Limited

SANJEEVKUMAR WALCHAND KARKAMKAR

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Date: 2026.11.03 18:23:58 +05'30'

Date : 3rd November, 2026
Place : Pune

Sanjeevkumar Karkamkar
Director
DIN : 00575970

Abhijit Pradip Shetye

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Date: 2026.11.03 18:32:09 +05'30'

THE INDIAN CARD CLOTHING COMPANY LIMITED
(All Amounts in Rs in Lakhs unless otherwise stated)

STATEMENT OF ASSET AND LIABILITIES AS ON 30TH SEPTEMBER 2026

Particulars	STANDALONE	
	As at 30-Sep-2026 Unaudited	As at 31-March-2026 Audited
Non-Current Assets		
Property, plant and equipment	2,348.45	2,215.98
Capital work-in-progress	50.86	71.00
Investment Property	(0.00)	(0.00)
Intangible Assets	23.11	25.59
Intangible Assets under Development	24.33	24.33
Right-Of-Use Assets	77.88	99.58
Financial assets		
i. Investments	18,749.21	19,239.82
ii. Loans	-	-
iii. Other Financial Assets	68.72	67.59
Income Tax Assets (Net)	64.77	64.77
Deferred tax assets (Net)	-	-
Other Non current assets	1,452.34	1,414.14
Total Non-Current Assets	**22,859.67**	**23,222.79**
Current Assets		
Inventories	1,260.07	1,076.43
Financial Assets		
i. Investments	11,370.68	8,262.88
ii. Trade Receivables	1,203.83	1,082.08
iii. Cash and Cash Equivalents	168.87	525.32
iv. Other bank balances	106.13	21.51
v. Loans	600.00	1,000.00
vi. Other Financial Assets	203.35	186.73
Other Current Assets	587.74	425.62
Asset held for sale	0.00	633.89
Total Current Assets	**15,500.67**	**13,214.46**
Total Assets	**38,360.34**	**36,437.25**
EQUITY AND LIABILITIES		
Equity		
Equity Share Capital	594.11	594.11
Other Equity	34,690.04	33,793.04
Total Equity	**35,284.15**	**34,387.15**
LIABILITIES		
Non-Current Liabilities		
Financial Liabilities		
i. Other Financial Liabilities	-	-
ii. Lease Liability	53.19	86.74
Deferred Tax Liability (Net)	377.59	369.61
Provisions (Non-Current)	344.27	346.18

Particulars	STANDALONE	
	As at 30-Sep-2026 Unaudited	As at 31-March-2026 Audited
Total Non-Current Liabilities	**775.05**	**802.52**
Current Liabilities		
Financial liabilities		
i. Borrowings	717.35	-
ii. Trade payables		
- outstanding dues of micro enterprises and small enterprises.	424.83	246.33
- outstanding dues of creditors other than micro enterprises and small enterprises.	597.40	431.13
iii. Other financial liabilities	260.40	331.59
iv. Lease Liability	64.70	59.96
Income Tax Liability (Net)	111.62	-
Provisions (Current)	51.92	59.96
Other current liabilities	72.92	118.61
Total Current Liabilities	**2,301.14**	**1,247.58**
Total Liabilities	**3,076.19**	**2,050.10**
Total Equity and Liabilities	**38,360.34**	**36,437.25**

For The Indian Card Clothing Company Limited

SANJEEVKUMAR WALCHAND KARKAMKAR

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Date: 2026.11.03 18:24:31 +05'30'

Date : 3rd November, 2026

Place : Pune

Sanjeevkumar Karkamkar
Director
DIN : 00575970

Abhijit Pradip Shetye

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Date: 2026.11.03 18:31:50 +05'30'

THE INDIAN CARD CLOTHING COMPANY LIMITED
(All Amounts in Rs in Lakhs unless otherwise stated)

STANDALONE CASH FLOW STATEMENT FOR THE HALF YEAR ENDED 30TH SEPTEMBER 2026

Sr No	Particulars	For the Half year ended 30-Sep-2026 Unaudited	For the Half year ended 30-Sep-2025 Unaudited
A.	**Cash flow from operating activities**		
	Net profit after Exceptional items and before tax	**1,057.36**	**961.32**
	Adjustments for:		
	Loss / (Profit) on sale of property, plant and equipment	(0.06)	(0.37)
	Exceptional items- Profit on sale of Asset	(685.11)	-
	Dividend from mutual fund investments	(60.95)	(20.81)
	Interest earned	(169.44)	(272.48)
	Unrealised (gain) / loss on investments	(806.18)	(1,459.03)
	Net (gain) / loss on sale of investments	(80.53)	(1.83)
	Income from private pooled fund Investment	(4.26)	(11.63)
	Excess provision / credit balances written back	(70.70)	(49.75)
	Depreciation and amortisation expenses	172.91	190.71
	(Write Back of)/Provision for doubtful debts	3.10	(46.46)
	(Write Back of)/ Provision for doubtful advances	(0.26)	11.87
	Advances Written Off	-	-
	Bad Debts	11.93	-
	Investment Written off	-	-
	Unrealised foreign exchange (gain) / loss (net)	0.05	(0.84)
	Finance cost	73.39	47.56
	Deferred Rent Income	(0.44)	(0.89)
	Exchange Differences on translation of foreign operations	-	21.85
	Operating loss before working capital changes	**(559.19)**	**(630.78)**
	Changes in working capital		
	(Increase) /decrease in trade receivables	(135.35)	(137.09)
	(Increase)/decrease in inventories	(183.65)	(41.20)
	(Increase)/decrease in other non-current assets	(1.56)	(0.42)
	(Increase)/decrease in non-current financial assets	(1.13)	(1.49)
	(Increase)/decrease in Other Current Financial Assets	0.07	0.51
	(Increase)/decrease in other current assets	(157.61)	(77.28)
	Increase/(decrease) in other non current financial liabilities	-	0.74
	Increase/(decrease) in trade payables	361.37	51.83
	Increase/(decrease) in other current financial liabilities	34.89	46.19
	Increase/(decrease) in other non current liabilities	-	-
	Increase/(decrease) in other current liabilities	4.76	(7.07)
	Increase/(decrease) in long term provisions	(1.91)	14.51
	Increase/(decrease) in short term provisions	14.27	(11.00)
	Cash generated from operations	**(625.04)**	**(792.55)**
	Direct taxes (paid (including taxes deducted at source), net of refunds)/ Net Refund received	(43.40)	(29.62)
	NET CASH FROM / (USED IN) OPERATING ACTIVITIES	**(668.44)**	**(822.17)**
B.	**Cash flow from investing activities**		
	Purchase of Property, Plant and Equipment and Intangible assets	(300.87)	(245.32)
	Proceeds from sale/disposal of Investment property	1,269.00	0.37
	Advance received against proposed sale of property	-	
	Purchase of Investments other than subsidiary	(17,598.45)	(1,051.67)
	Proceeds from sale of investments	15,767.31	79.71
	Redeemption of/(Investment in) Fixed Deposits (net)	(85.00)	27.65
	Repayment of Loans given - other than subsidiary	400.00	-

THE INDIAN CARD CLOTHING COMPANY LIMITED
(All Amounts in Rs in Lakhs unless otherwise stated)

STANDALONE CASH FLOW STATEMENT FOR THE HALF YEAR ENDED 30TH SEPTEMBER 2026

Sr No	Particulars	For the Half year ended 30-Sep-2026 Unaudited	For the Half year ended 30-Sep-2025 Unaudited
	Interest received on investments	152.74	227.43
	Dividend received on investments	60.95	20.81
	Income received from private pooled fund Investment	4.26	11.63
	NET CASH FROM / (USED IN) INVESTING ACTIVITIES	**(330.06)**	**(929.39)**
C.	**Cash flow from financing activities**		
	Proceeds from Inter-Corporate Deposit (Net)	717.35	(1,152.05)
	Principal payment of Lease Liability	(35.78)	(34.29)
	Dividend paid	(0.37)	(0.24)
	Interest paid	(37.56)	(49.77)
	NET CASH FROM / (USED IN) FINANCING ACTIVITIES	**643.64**	**(1,236.35)**
D.	**Net increase/(decrease) in cash and cash equivalents (A+B+C)**	**(354.86)**	**(2,987.91)**
E.	**Effect of exchange rate changes on cash and cash equivalents**	**(1.59)**	**(2.10)**
F.	**Effect of foreign currency translation reserve on cash and cash equivalents**	**-**	**(3.60)**
F.	**Cash and cash equivalents at the beginning of the year**	**525.32**	**3,895.44**
G.	**Cash and cash equivalents at the end of the year**	**168.87**	**901.85**

Note:- The statement of Cashflow has been prepared under "Indirect Method" as set out in Ind-AS 7

For The Indian Card Clothing Company Limited

SANJEEVKUMAR WALCHAND KARKAMKAR
Digitally signed by SANJEEVKUMAR WALCHAND KARKAMKAR
Date: 2026.11.03 18:24:49 +05'30'

Date : 3rd November, 2026
Place : Pune

Sanjeevkumar Karkamkar
Director
DIN : 00575970

Abhijit Pradip Shetye
Digitally signed by Abhijit Pradip Shetye
Date: 2026.11.03 18:32:26 +05'30'

P G BHAGWAT LLP
Chartered Accountants
LLPIN: AAT-9949

HEAD OFFICE
Suites 102, 'Orchard'
Dr. Pai Marg, Baner, Pune – 45
Tel (O): 020 – 27290771
Email: pgb@pgbhagwatca.com
Web: www.pgbhagwatca.com

Independent Auditor's Review Report on the unaudited quarterly and half yearly consolidated financial results of the Indian Card Clothing Company Limited Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

The Board of Directors
The Indian Card Clothing Company Limited
14th Floor, "B" Wing, AP-81,
Koregaon Park Annexe, Mundhwa,
Pune – 411036, Maharashtra, India.

1. We have reviewed the accompanying Statement of consolidated unaudited financial results of **The Indian Card Clothing Company Limited** (the 'Company' or 'Parent Company') and its subsidiaries (the Parent Company and its subsidiaries together referred to as "the Group") for the quarter and half year ended **September 30, 2026** ("the Statement") being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

   We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. The Statement includes the results of the following entities:
   - The Indian Card Clothing Company Limited – Parent Company
   - Garnett Wire Limited, UK. – Wholly Owned Subsidiary
   - ICC International Agencies Limited. – Wholly Owned Subsidiary

5. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **P G BHAGWAT LLP**
Chartered Accountants
Firm Registration Number: 101118W/W100682

Abhijit Pradip Shetye
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Date: 2026.11.03 18:31:09 +05'30'

Abhijit Shetye
Partner
Membership Number: 151638
UDIN: 26151638EUGUGA8513
Pune
November 03, 2026

THE INDIAN CARD CLOTHING COMPANY LIMITED

(CIN:L29261PN1955PLC009579)
Registered Office: 14th Floor, "B" Wing, AP-81, Koregaon Park Annexe, Mundhwa, Pune – 411036, Maharashtra, India;
Tele.: +91-20-61326700, Fax: +91-20-61326721; E-mail: investor@cardindia.com; Website: www.cardindia.com

UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE HALF YEAR AND QUARTER ENDED 30TH SEPTEMBER 2026, PREPARED IN COMPLIANCE WITH THE INDIAN ACCOUNTING STANDARDS (IND AS)

(Rupees in Lakhs, except per share data)

Particulars	Consolidated Quarter Ended			Consolidated Half Year Ended		Consolidated Year Ended
	30-Sep-26	30-Jun-26	30-Sep-25	30-Sep-26	30-Sep-25	31-Mar-26
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
I. Income						
Revenue from operations	1,313.63	977.96	1,072.80	2,291.59	2,038.15	4,202.69
Other Income	210.38	1,005.61	1,137.96	1,215.99	1,853.79	2,216.46
II. Total Income	**1,524.01**	**1,983.57**	**2,210.76**	**3,507.58**	**3,891.94**	**6,419.15**
III. Expenses :						
Cost of materials consumed	390.53	377.91	251.64	768.45	568.11	1,118.13
Purchase of traded goods	22.59	18.59	35.93	41.18	55.06	162.57
Changes in inventories of finished goods, work-in-progress and traded goods	25.20	(132.83)	(6.65)	(107.63)	(102.41)	(114.66)
Employee benefits expense	560.01	500.42	528.10	1,060.43	1,046.89	2,081.16
Finance Costs	45.21	35.82	25.05	81.03	56.55	96.39
Depreciation and amortisation expense	111.13	103.40	115.49	214.52	226.78	472.69
Other expenses	574.79	517.32	598.53	1,092.11	1,091.09	1,993.95
IV. Total Expenses	**1,729.46**	**1,420.63**	**1,548.09**	**3,150.09**	**2,942.07**	**5,810.23**
V. Profit / (Loss) from operations before exceptional items (II - IV)	**(205.45)**	**562.94**	**662.67**	**357.49**	**949.87**	**608.92**
VI. Exceptional items (Expense)/Income (Refer Note 3)	685.11	-	-	685.11	-	(111.29)
VII. Profit / (Loss) before tax (V - VI)	**479.66**	**562.94**	**662.67**	**1,042.60**	**949.87**	**497.63**
VIII. Tax expense	**51.03**	**106.52**	**121.40**	**157.55**	**179.17**	**125.66**
1. Current Tax	106.02	49.00	-	155.02	-	35.00
2. Taxation in respect of earlier years	-	-	-	-	-	33.98
3. Deferred Tax	(54.99)	57.52	121.40	2.53	179.17	56.68
IX. Net Profit / (Loss) from continuing operations after tax (VII - VIII)	**428.63**	**456.42**	**541.27**	**885.05**	**770.70**	**371.97**
X. Net Profit / (Loss) from discontinuing operations	-	-	-		-	-
XI. Tax expense of discontinuing operations						-
XII. Profit / (Loss) of discontinuing operations after tax (X - XI)	-	-	-		-	-
XIII. Net Profit / (Loss) for the period (IX + XII)	**428.63**	**456.42**	**541.27**	**885.05**	**770.70**	**371.97**
XIV. Profits Attributable to:						
Non Controlling Interest	-	-	-		-	-
Equity Holders of the Holding company	428.63	456.42	541.27	885.05	770.70	371.97
Other Comprehensive Income						
A Items that will not be reclassified to profit or loss						
- Remeasurement gain/(loss) on defined benefit plans	19.43	2.88	6.13	22.31	1.92	(10.33)
- Income-tax on above	(4.90)	(0.72)	(1.54)	(5.62)	(0.48)	2.60
B Items that will be reclassified to profit or loss						
- Changes in the fair value of debt instruments at FVOCI	(0.54)	(0.12)	0.25	(0.66)	3.31	1.87
- Income-tax on above	0.14	0.03	(0.06)	0.17	(0.83)	(0.47)
- Exchange Differences on translation of foreign operations	(0.46)	(7.33)	13.16	(7.78)	95.07	106.56

Other Comprehensive Income/(Expenses)	**13.67**	**(5.26)**	**17.94**	**8.42**	**98.99**	**100.23**
Total Comprehensive Income for the period (Comprising Profit /(Loss) and Other Comprehensive Income for the period)	**442.30**	**451.16**	**559.21**	**893.47**	**869.69**	**472.20**
Attributable to:						
Equity Holders of the Holding company	442.30	451.16	559.21	893.47	869.69	472.20
Non Controlling Interest	-	-	-	-	-	-
XV. Paid-up equity share capital (59,41,120 equity shares of Rs. 10 each)	594.11	594.11	594.11	594.11	594.11	594.11
XVI. Other Equity						33,703.58
XVII. Earnings/(Loss) Per Equity Share (Nominal Value Per Share Rs. 10 each)						
(1) Basic	7.21	7.68	9.11	14.90	12.97	6.26
(2) Diluted	7.21	7.68	9.11	14.90	12.97	6.26

Particulars	Consolidated Quarter Ended			Consolidated Half Year Ended		Consolidated Year Ended
	30-Sep-26	30-Jun-26	30-Sep-25	30-Sep-26	30-Sep-25	31-Mar-26
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
A SEGMENT REVENUE						
a) Card Clothing	1,370.89	992.37	1,109.42	2,363.25	2,084.87	4,316.01
b) Realty	153.12	991.20	1,101.34	1,144.33	1,807.07	2,091.61
c) Un-allocable	-		-		-	11.53
Total	**1,524.01**	**1,983.57**	**2,210.76**	**3,507.58**	**3,891.94**	**6,419.15**
Less: Inter Segment Revenue	-	-	-	-	-	-
Net sales/Income From Operations	**1,524.01**	**1,983.57**	**2,210.76**	**3,507.58**	**3,891.94**	**6,419.15**
2. Segment Results Profit(+)/ (Loss) (-) before tax and interest						
a) Card Clothing	(247.88)	(312.25)	(236.78)	(560.13)	(532.52)	(981.59)
b) Realty	87.64	911.01	924.50	998.65	1538.94	1,675.37
c) Other Income	-		-		-	-
Total	**(160.24)**	**598.76**	**687.72**	**438.52**	**1,006.42**	**693.78**
Less: i) Interest	(45.21)	(35.82)	(25.05)	(81.03)	(56.55)	(96.39)
ii) Other Un-allocable Expenditure net off Un-allocable income	-	-	-		-	11.53
iii)Exceptional items (Expense)/Income (Refer Note 3)	685.11	-	-	685.11	-	(111.29)
Total Profit Before Tax	**479.66**	**562.94**	**662.67**	**1,042.60**	**949.87**	**497.63**
3. Segment assets :						
a) Card Clothing	6,469.04	6,134.00	5,662.91	6,469.04	5,662.91	5,886.37
b) Realty	32,034.95	32,355.03	31,396.59	32,034.95	31,396.59	30,682.88
c) Un-allocable	85.90	54.39	517.16	85.90	517.16	86.27
Total	**38,589.89**	**38,543.42**	**37,576.66**	**38,589.89**	**37,576.66**	**36,655.52**
4. Segment Liabilities						
a) Card Clothing	2,060.48	1,983.77	2,429.27	2,060.48	2,429.27	1,713.83
b) Realty	827.90	1,361.80	115.30	827.90	115.30	252.90
c) Un-allocable	510.34	449.01	336.92	510.34	336.92	391.11
Total	**3,398.72**	**3,794.58**	**2,881.49**	**3,398.72**	**2,881.49**	**2,357.84**

Notes:

1 The above unaudited consolidated financial results of The Indian Card Clothing Company Limited (Holding Company) and its subsidiaries namely - Garnett Wire Limited and ICC International Agencies Limited (Holding Company and its subsidiaries together referred to as "the Group") were reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on November 03, 2026. The Statutory auditors of the Group have carried out limited review of the consolidated financial results for the quarter and half year ended September 30, 2026.

2 These unaudited consolidated financial results have been prepared in accordance with Indian Accounting Standards (Ind AS), the provisions of the Companies Act, 2013 (the Act), as applicable and guidelines issued by the Securities and Exchange Board of India (SEBI).

3 **Exceptional items**

Particulars	Consolidated Quarter Ended			Consolidated Half Year Ended		Consolidated Year Ended
	30-Sep-26	30-Jun-26	30-Sep-25	30-Sep-26	30-Sep-25	31-Mar-26
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
Incremental impact of the New labour Codes, 2025 (Refer note (i) below)		-	-		-	(111.29)
Profit on Sale of Investment Property (Refer note (ii) below)	685.11	-	-	685.11	-	-
Total	**685.11**	**-**	**-**	**685.11**	**-**	**(111.29)**

(i) Effective 21 November 2025, the Government of India consolidated multiple existing labour legislations into unified framework comprising of four labour codes collectively referred as the 'New Labour Codes'. The Holding Company assessed and disclosed the incremental impact of the New Labour Codes amounting to Rs. 23.19 lakhs and Rs. 88.10 lakhs for the quarter ended December 31, 2025 and quarter ended March 31, 2026 respectively as Exceptional Items. The total impact for the year ended March 31, 2026 amounted to Rs. 111.29 lakhs. It was primarily arising due to change in definition of wages and recognition of past service costs.

(ii) During current quarter, the Holding Company has completed sale of its investment property located at Baner, Pune for a total consideration of Rs. 1320 lakhs which has resulted into profit on sale of aforesaid property amounting to Rs. 685.11 lakhs.

4 The Group's Carding business continues to suffer the consequences of incessant headwinds faced by the Indian Textile Industry as a consequence of global geopolitical disturbances and global economic slowdown. Although the situation is continuously evolving, the management is expecting recovery of the Textile industry by end of FY 2026-27.

5 The results of the Holding Company are available on the Company's website i.e. www.cardindia.com and also on the website of the BSE Limited i.e. www.bseindia.com and National Stock Exchange of India Limited i.e. www.nseindia.com, where the shares of the Holding company are listed.

6 Previous period's figures have been reclassified / regrouped wherever necessary.

For The Indian Card Clothing Company Limited

SANJEEVKUMAR WALCHAND KARKAMKAR
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Sanjeevkumar Karkamkar
Director
DIN : 00575970

Date : 3rd November, 2026
Place : Pune

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THE INDIAN CARD CLOTHING COMPANY LIMITED
(All Amounts in Rs in Lakhs unless otherwise stated)

STATEMENT OF ASSET AND LIABILITIES AS ON 30th September 2026

Particulars	CONSOLIDATED	
	As at 30-Sep-2026 (Unaudited)	As at 31-Mar-2026 (Audited)
Assets		
Non-Current Assets		
Property, plant and equipment	2,453.41	2,302.06
Capital work-in-progress	50.86	71.00
Investment Property	0.00	0.00
Intangible Assets	35.79	25.59
Intangible Assets under Development	24.33	34.93
Right-Of-Use Assets	214.22	260.51
Financial assets		
i. Investments	18,344.01	18,834.63
ii. Other Financial Assets	-	-
ii. Other Financial Assets	90.09	88.22
Income Tax Assets (Net)	64.77	64.77
Other Non current assets	1,452.34	1,414.14
Total Non-Current Assets	**22,729.82**	**23,095.84**
Current Assets		
Inventories	1,413.01	1,247.15
Financial Assets		
i. Investments	11,370.68	8,262.88
ii. Trade Receivables	1,230.43	1,084.15
iii. Cash and Cash Equivalents	301.31	670.38
iv. Other bank balances	106.13	21.51
v. Loans	600.00	1,000.00
vi. Other Financial Assets	203.35	186.73
Other Current Assets	635.16	453.00
Asset held for sale (Refer note 4)	0.00	633.89
Total Current Assets	**15,860.07**	**13,559.68**
Total Assets	**38,589.89**	**36,655.52**
EQUITY AND LIABILITIES		
Equity		
Equity share capital	594.11	594.11
Other equity		
Reserves and surplus	34,597.06	33,703.58
Total Equity	**35,191.17**	**34,297.69**
LIABILITIES		
Non-Current Liabilities		
Financial Liabilities		
i. Borrowings	6.83	-
ii. Other Financial Liabilities	-	-
Lease Liability	141.72	201.58
Provisions (Non-Current)	344.27	346.18
Other Liabilities	-	-
Deferred Tax Liability (Net)	377.59	369.61
Total Non-Current Liabilities	**870.41**	**917.36**

Particulars	CONSOLIDATED	
	As at 30-Sep-2026 (Unaudited)	As at 31-Mar-2026 (Audited)
Current Liabilities		
Financial liabilities		
i. Borrowings	735.95	2.95
ii. Trade payables		
-Outstanding dues of micro enterprises and small enterprises.	424.83	246.33
-Outstanding dues of creditors other than micro enterprises and small enterprises.	652.07	480.40
iii. Other financial liabilities	266.10	336.38
income Tax Liability (Net)	111.62	
Lease Liability	121.08	112.96
Provisions (Current)	51.92	59.96
Other current liabilities	164.74	201.50
Total Current Liabilities	**2,528.31**	**1,440.48**
Total Liabilities	**3,398.72**	**2,357.84**
Total Equity and Liabilities	**38,589.89**	**36,655.53**

For The Indian Card Clothing Company Limited

SANJEEVKUMAR WALCHAND KARKAMKAR

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Sanjeevkumar Karkamkar
Director
DIN : 00575970

Date : 3rd November, 2026
Place : Pune

Abhijit Pradip Shetye

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The Indian Card Clothing Company Limited
(All Amounts in INR Lakhs unless otherwise stated)

STATEMENT OF CONSOLIDATED CASHFLOWS FOR THE HALF YEAR ENDED 30th SEPTEMBER 2026

Sr No	Particulars	For the half year ended 30th Sep 2026 Unaudited	For the half year ended 30th Sep 2025 Unaudited
A.	**Cash flow from operating activities**		
	Net profit after Exceptional items and before tax	**1,042.60**	**949.87**
	Adjustments for:		
	Loss / (profit) on sale of property, plant and equipment	(0.06)	(0.37)
	Exceptional items- Profit on sale of Asset	(685.11)	-
	Dividend from mutual fund investments	(60.96)	(20.81)
	Interest earned	(169.44)	(272.48)
	Unrealised (gain) / loss on investments	(806.18)	(1,459.03)
	Net gain / (loss) on sale of investments	(80.53)	(1.83)
	Income from Mutual fund Investment	(4.26)	(11.63)
	Excess provision / creditors written back (including advances)	(70.70)	(49.75)
	Depreciation and amortisation	214.52	226.78
	Provision for doubtful debts (Net)	3.10	(46.46)
	(Write Back of)/ Provision for doubtful advances	(0.26)	-
	Bad Debts	11.93	11.87
	Unrealised foreign exchange (gain) / loss (net) and Foreign Exchange Translation Reserve	-	21.85
	Unrealised exchange (Gain) /loss	0.05	(37.09)
	Finance cost	81.03	56.55
	Deferred Rent Income	(0.44)	(0.89)
	Advances Written Off	-	-
	Operating loss before working capital changes	**(524.71)**	**(633.42)**
	Changes in working capital		
	(Increase) /decrease in trade receivables	(158.07)	(103.91)
	(Increase)/decrease in inventories	(162.19)	(83.08)
	(Increase)/decrease in non-current loans	-	-
	(Increase)/decrease in other non-current assets	(1.56)	(0.42)
	(Increase)/decrease in non-current Other Financial assets	(1.87)	(2.98)
	(Increase)/decrease in current financial assets-others	0.07	0.53
	(Increase)/decrease in other current assets and other bank balances	(177.91)	(84.69)
	Increase/(decrease) in other non current finanical liabilities	-	0.74
	Increase/(decrease) in trade payables	348.15	72.08
	Increase/(decrease) in other current financial liabilities	35.79	46.27
	Increase/(decrease) in other non current liabilities	-	-
	Increase/(decrease) in other current liabilities	13.67	13.35
	Increase/(decrease) in long term provisions	(1.91)	14.51
	Increase/(decrease) in short term provisions	14.27	(11.00)
	Cash generated from operations	**(616.27)**	**(772.02)**
	Direct taxes paid (including taxes deducted at source), net of refunds	(43.40)	(29.62)
	NET CASH FROM OPERATING ACTIVITIES	**(659.67)**	**(801.64)**
B.	**Cash flow from investing activities**		
	Purchase of property, plant and equipment and intangible assets	(333.32)	(245.31)
	Proceeds from sale of Investment Property	1,269.00	0.37
	Investment in Fixed Deposits (net)	(85.00)	38.67
	Purchase of Investments other than subsidiary	(17,598.45)	(1,051.67)
	Proceeds from sale of investments	15,767.31	79.71

The Indian Card Clothing Company Limited
(All Amounts in INR Lakhs unless otherwise stated)

STATEMENT OF CONSOLIDATED CASHFLOWS FOR THE HALF YEAR ENDED 30th SEPTEMBER 2026

Sr No	Particulars	For the half year ended 30th Sep 2026 Unaudited	For the half year ended 30th Sep 2025 Unaudited
	Repayment of Loan given other than subsidiary	400.00	-
	Interest received on investments	152.74	225.34
	Dividend received on investments	60.96	20.81
	Income received from Mutual fund Investment	4.26	11.63
	NET CASH FROM / (USED) IN INVESTING ACTIVITIES	**(362.50)**	**(920.45)**
C.	**Cash flow from financing activities**		
	Proceeds/(Repayment) of Long term borrowings and Inter-Corporate Deposits(Net)	739.83	(1,120.42)
	Proceeds/(Repayment) of Short term borrowings (Net)	-	
	Principal payment of Lease Liability	(65.43)	(50.10)
	Dividend paid	(0.37)	(0.24)
	Interest paid	(22.04)	(64.15)
	NET CASH FROM / (USED) IN FINANCING ACTIVITIES	**651.99**	**(1,234.91)**
D.	**Net increase/(decrease) in cash and cash equivalents (A+B+C)**	**(370.18)**	**(2,957.00)**
E.	**Effect of exchange rate changes on cash and cash equivalents**	**1.11**	**6.91**
F.	**Cash and cash equivalents at the beginning of the year**	**670.38**	**4,043.80**
G.	**Cash and cash equivalents at the end of the year**	**301.31**	**1,093.71**

Note:- The statement of Cashflow has been prepared under "Indirect Method" as set out in Ind-AS 7

As per our report attached

For and on behalf of the Board

SANJEEVKUMAR WALCHAND KARKAMKAR
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Sanjeevkumar Karkamkar
Director
(DIN : 00575970)

Date : 3rd November, 2026
Place : Pune

Date : 3rd November, 2026
Place : Pune

Abhijit Pradip Shetye
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