Huhtamaki PPL Ltd.

(Formerly **The Paper Products Ltd.**)

L. B. S. Marg, Majiwade, Thane - 400 601, Maharashtra, India. Tel No: +91 (22) 2173 5591 / 5551, Fax No: +91 (22) 2173 5599 / 5650

Reg Off: 12A-06, B-Wing,13th Floor, Parinee Crescenzo, C-38/39, G-Block, Bandra Kurla Complex, Bandra (E), Mumbai – 400051, Maharashtra, India. Tel No: +91 (22) 6174 0400 Fax No: +91 (22) 6174 0401 / 2653 1310, CIN No: L21011MH1950FLC145537, Website: www.pplpack.com

7th August, 2014

BSE Limited
Phiroze Jeejeeboy Towers
Mumbai – 400 001
Mr. Sanjay Golecha

National Stock Exchange Of India Ltd
Exchange Plaza Bandra Kurla Complex
Bandra (East) Mumbai 400 051
Mr. Hari K.

Security Code No.: 509820 / PAPERPROD

Dear Sir,

Sub.: **Proceeding of EGM- Clause 31(d)**

The Extra-Ordinary General Meeting of the Company was held on Wednesday 6th August, 2014 at 4:00 P.M at RAMA & SUNDRI WUTUMULL AUDITORIUM, K. C. College, Vidyasagar Principal K. M. Kundnani Chowk, 124, Dinshaw Wacha Road, Churchgate, Mumbai - 400 020 and the following special business was carried out and same was approved by Special resolutions by the members present .

SPECIAL BUSINESS

1. Approval was given for investment by way of subscription of securities up to total value of Rs. 10,00,00,00,000/-.
2. Approval was given issuance of equity shares on preferential basis to Huhtavefa B.V., the promoter of the Company.
3. Approval was given for increase in borrowing powers of the Board of Directors of the Company upto Rs. 12,50,00,00,000/-.
4. Approval was given for issuance of Non-Convertible Debentures on Private placement basis.

Thanking you.

Yours faithfully,

For Huhtamaki PPL Limited.,

Anand Daga
Company Secretary & Head – Legal

Encl: As above