HUBTOWN

Regd. Office: Ackruti Center Point, 6th Floor, Central Road, Marol MIDC, Andheri (E), Mumbai 400093. INDIA
Tel. : +91-22-6703 7400 • Fax : +91-22-6703 7403 • www.hubtown.co.in • CIN: L45200MH1989PLC050688

July 22, 2014

National Stock Exchange of India Limited
'Exchange Plaza', Bandra Kurla Complex
Bandra (East), Mumbai 400 051

Dear Sir,

Sub : **RESULTS OF THE POSTAL BALLOT**

Pursuant to Section 110 of the Companies Act, 2013 read with Rule 22 of the Companies (Management and Administration) Rules, 2014, the Company had sought consent of the shareholders of the Company through voting by Postal Ballot for the following proposals as set out in the Notice dated May 29, 2014 :

i. borrowing in excess of the paid-up share capital and free reserves of the Company;
ii. for creation of charges on movable and immovable properties of the Company;
iii. invitation/acceptance of deposits;
iv. issuance of Non-convertible Debentures; and
v. amendment of the terms of appointment of the Managing Director of the Company.

The Company had appointed Mr. Ashish Bhatt, a Company Secretary in practice as Scrutinizer for conducting the Postal Ballot (physical and e-voting) process in a fair and transparent manner and in accordance with the provisions of the Act and the Rules made thereunder.

The last date for e-voting and receipt of the Postal Ballot Form duly completed from the shareholders was upto 6.30 p.m. on Saturday, July 19, 2014.

Based on the report of the Scrutinizer, Mr. Hemant M. Shah, Executive Chairman has today announced the results of the Postal Ballot at the Registered Office of the Company, which is summarized as hereunder :

Special Resolution No. 1 under Section 180 (1) (c) of the Companies Act, 2013 – Borrowing in excess of the paid-up share capital and free reserves of the Company :

	Particulars	Postal Ballots	Votes / Shares	% of votes
A	Valid Postal Ballots in favour of the resolution	250	24665089	99.993
B	Valid Postal Ballots against the resolution	40	1166	0.004
C	Invalid Postal Ballot Forms	8	664	0.003
	TOTAL	**298**	**24666919**	**100.00**

Special Resolution No. 2 under Section 180 (1) (a) of the Companies Act. 2013 – creation of charges on movable and immovable properties of the Company :

	Particulars	Postal Ballots	Votes / Shares	% of votes
A	Valid Postal Ballots in favour of the resolution	250	24665061	99.993
B	Valid Postal Ballots against the resolution	35	964	0.004
C	Invalid Postal Ballot Forms	8	664	0.003
	TOTAL	**293**	**24666689**	**100.00 %**

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Special Resolution No. 3 under Sections 73 and 76 of the Companies Act, 2013 – Invitation / Acceptance of Deposits :

	Particulars	Postal Ballots	Votes / Shares	% of votes
A	Valid Postal Ballots in favour of the resolution	256	24665104	99.994
B	Valid Postal Ballots against the resolution	30	939	0.003
C	Invalid Postal Ballot Forms	8	664	0.003
	TOTAL	**294**	**24666707**	**100.00**

Special Resolution No. 4 under Section 42 of the Companies Act. 2013 – Issue of Non-convertible Debentures :

	Particulars	Postal Ballots	Votes / Shares	% of votes
A	Valid Postal Ballots in favour of the resolution	253	24664977	99.993
B	Valid Postal Ballots against the resolution	33	1066	0.004
C	Invalid Postal Ballot Forms	8	664	0.003
	TOTAL	**294**	**24666707**	**100**

Ordinary Resolution No. 5 under Section 196 (4) of the Companies Act. 2013 – Amendment of the terms of appointment of the Managing Director of the Company :

	Particulars	Postal Ballots	Votes / Shares	% of votes
A	Valid Postal Ballots in favour of the resolution	254	24665224	99.994
B	Valid Postal Ballots against the resolution	31	803	0.003
C	Invalid Postal Ballot Forms	8	664	0.003
	TOTAL	**293**	**24666691**	**100**

The votes cast assenting to the resolution nos. 1, 2, 3, 4 and 5 are 99.99 % of the total votes polled and consequently all the Resolutions mentioned at item nos. 1, 2, 3, 4 and 5 in the Notice of Postal Ballot dated May 29, 2014 are passed with requisite majority.

The above results alongwith the Scrutinizer's Report are also available for viewing on the website of the Company : www.hubtown.co.in in the Section : 'Investors" under sub-section 'Others'.

Thanking you,

Yours faithfully,
For **Hubtown Limited**

Chetan S. Mody

Chetan S. Mody
Company Secretary

HUBTOWN LIMITED