Himatsingka Seide Limited

10/24, Kumara Krupa Road, High Grounds, Bangalore - 560 001, India.

Ref: SEC:0001:2:0485:KGN

May 23, 2015

> Speed Post A/d. <

Listing Department
Bombay Stock Exchange Ltd
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai - 400 001

Listing Department
National Stock Exchange of India Ltd
Exchange Plaza, 5th Floor, Plot No. C/1
G Block, Bandra-Kurla Complex, Bandra (E)
Mumbai - 400 051

Dear Sirs,

Sub: Press Release.

We are enclosing herewith press release dated 23rd May, 2015.

This is for your information and record.

Thanking you,

Yours faithfully,
For Himatsingka Seide Limited

Ashok Sharma
Asso. Vice President – Treasury, Taxation
& Company Secretary

Encl: as above.

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Email : hslblr@himatsingka.com Website : www.himatsingka.com
CIN : L17112KA1985PLC006647

CONSOLIDATED FINANCIAL PERFORMANCE (FOR THE YEAR ENDED 31st March 2015)

- **Consolidated PAT for the year up by 50.7% at Rs. 95.44 Crores**
- **Consolidated EBITDA for the year up by 8.2% to Rs. 221.53 Crores**
- **Consolidated Revenues for the year down by 4.3% to Rs. 1940.57 Crores**

Consolidated Net Profit for the year was Rs. 95.44 Crores vs. Rs. 63.34 Crores in the previous year, a growth of 50.7%.

Consolidated EBITDA (including other income) for the year was higher at Rs. 221.53 Crores vs. Rs. 204.76 Crores in the previous year, a growth of 8.2%.

Consolidated revenues for the year were Rs. 1940.57 Crores vs. Rs. 2028.15 Crores in the previous year, a reduction of 4.3%.

Manufacturing Business

Manufacturing Revenues represented by the Drapery/Upholstery and Bedding Divisions for the year reduced by 3.6% to Rs. 948.41 Crores vs. Rs. 983.68 Crores in the corresponding previous year.

Retail and Distribution Business

North America

Retail and Distribution revenues in North America for the year reduced by 3.1% to Rs. 1632.85 Crores vs. Rs. 1684.60 Crores in the previous year. The group operates a portfolio of over 10 brands in North America.

Europe

Retail and Distribution revenues in Europe represented by the "Bellora" brand for the year showed a reduction of 14.7 % to Rs. 82.29 Crores vs. Rs. 96.44 Crores in the previous year.

India / Asia

Retail revenues in India / Middle East / South East Asia as represented through the **Atmosphere** brand for the year showed a reduction of 10.6% to Rs. 45.87 Crores vs. Rs. 51.31 Crores in the previous year.

CONSOLIDATED FINANCIAL PERFORMANCE (FOR THE QUARTER ENDED 31st March 2015)

- **Consolidated PAT for Q4 FY 2015 up by 124.3% at Rs. 25.86 Crores**
- **Consolidated EBITDA for Q4 FY 2015 up by 35.5% to Rs. 55.80 Crores**
- **Consolidated Revenues for Q4 FY 2015 down by 8.7% to Rs. 454.63 Crores**

Consolidated Net Profit for the quarter was Rs. 25.86 Crores vs. Rs. 11.53 Crores in the corresponding quarter of the previous year, a growth of 124.3%.

Consolidated EBITDA (including other income) grew by 35.5% and stood at Rs. 55.80 Crores vs. Rs. 41.17 Crores in the corresponding quarter of the previous year.

Consolidated Revenues for the quarter was Rs. 454.63 Crores vs. Rs. 498.10 Crores in the corresponding quarter of the previous year, a reduction of 8.7%.

Manufacturing Business

Manufacturing Revenues represented by the Drapery/Upholstery and Bedding Divisions for the quarter reduced by 11.2 % to Rs. 224.90 Crores vs. Rs. 253.31 Crores in the corresponding quarter of the previous year.

Retail and Distribution Business

North America

Retail and Distribution revenues in North America for the quarter reduced by 9.7% to Rs. 384.14 Crores vs. Rs. 425.23 Crores in the corresponding quarter of the previous year. The group operates a portfolio of over 10 brands in North America.

Europe

Retail and Distribution Revenues in Europe represented by the "Bellora" brand for the quarter showed a reduction of 24.3% to Rs. 15.85 Crores vs. Rs. 20.93 Crores in the corresponding quarter of the previous year.

India / Asia

Retail Revenues in India / Middle East / South East Asia as represented through the **Atmosphere** brand for the quarter showed a reduction of 16.9% to Rs. 9.58 Crores vs. Rs. 11.53 Crores in the corresponding quarter of the previous year.

Commenting on the Company's performance, Mr. Shrikant Himatsingka, Executive Director said:

"While we witnessed a slight softness on the Consolidated Revenue front, the operating performance from manufacturing activities showed a dramatic YoY improvement. The operating performance on the Retail and Distribution front however was subdued given the various reorganizational initiatives underway in our North American businesses."

About Himatsingka

The Rs.2500 Crores Himatsingka Group is a vertically integrated home textile major with a global footprint. The Group focuses on the manufacture, retail and distribution of Home Textile products. On the manufacturing front, the Group operates amongst the largest capacities in the world for upholstery fabrics, drapery fabrics and bed linen products. Spread across Asia, Europe and North America, its retail and wholesale distribution divisions carry some of the most prestigious brands in the Home Textile space and cater to Private Label programs of major retailers across these geographies.

With over 5000 people, the Group continues to expand its reach and build capacities in the Home Textile space.

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For more information please contact:

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