

HOV SERVICES LIMITED

STATEMENT OF UNAUDITED RESULTS FOR THE QUARTER ENDED ON JUNE 30, 2015

(Rs. In Lakhs, except per share data)

PART I		Quarter Ended June 30	Quarter Ended March 31	Quarter Ended June 30	Year Ended March 31
Particulars		2015	2015	2014	2015
		Unaudited	Audited	Unaudited	Audited
1	Income from operations				
	Income from operations	318.93	290.94	326.85	1,254.46
	Other operating income	3.11	-	-	9.51
	Total income from operations (Net)	322.04	290.94	326.85	1,263.97
2	Expenses				
	Employee benefits expense	252.66	274.16	243.60	1,006.39
	Depreciation and amortisation expense	9.04	9.37	14.63	43.69
	Other expenses	67.37	53.90	97.61	333.26
	Total expenses	329.07	337.43	355.84	1,383.34
3	Profit/(Loss) from operations before other income, finance costs (1-2)	(7.03)	(46.49)	(28.99)	(119.37)
4	Other income	24.11	20.25	15.77	72.17
5	Profit/(Loss) from ordinary activities before finance costs (3+4)	17.08	(26.24)	(13.22)	(47.20)
6	Finance costs	-	-	-	-
7	Profit/(Loss) from ordinary activities before tax (5-6)	17.08	(26.24)	(13.22)	(47.20)
8	Tax expense	4.50	(11.18)	(4.76)	(17.87)
9	Net Profit/(Loss) for the period (7-8)	12.58	(15.06)	(8.46)	(29.33)
10	Paid-up equity share capital (Face Value of Rs. 10 each)	1,252.45	1,251.40	1,250.25	1,251.40
11	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year				7,277.24
12	Basic & Diluted Earnings per share of (Rs.10 each) (not annualized)	0.01	(0.12)	(0.07)	(0.23)

See accompanying notes to the financial results

PART II				
SELECT INFORMATION FOR THE QUARTER ENDED ON JUNE 30, 2015				
A	PARTICULARS OF SHAREHOLDING			
	Public shareholding			
	- Number of shares	6,297,193	6,295,643	6,313,443
	- Percentage of shareholding	50.28	50.31	50.50
	Promoters and promoter group shareholding			
	a) Pledged/Encumbered			
	- Number of shares	-	-	-
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-
	- Percentage of shares (as a % of the total share capital of the company)	-	-	-
	b) Non-encumbered			
	- Number of shares	6,227,329	6,218,379	6,189,079
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00	100.00	100.00
	- Percentage of shares (as a % of the total share capital of the company)	49.72	49.69	49.50

B INVESTOR COMPLAINTS FOR CURRENT QUARTER ENDED JUNE 30, 2015

Pending at the beginning of the quarter:- Nil; Received during the quarter:- Nil; Disposed off during the quarter:- Nil; Remaining unresolved at the end of the quarter:- Nil

Notes:

- The above results which were subjected to limited review by the Statutory Auditors of the Company in terms of Clause 41 of the Listing Agreement were reviewed by the Audit Committee and approved by the Board of Directors at the meeting held on July 22, 2015.
- Other Income includes net rental income/Loss as follows :

	Quarter Ended 30-Jun-15	Quarter Ended 31-Mar-15	Quarter Ended 30-Jun-14	Year ended 31-Mar-15
Rent Income	26.62	26.62	26.62	106.48
Less: Finance and borrowing cost	(23.80)	(24.27)	(25.02)	(99.45)
Less: Amortisation expense	(4.70)	(4.70)	(4.70)	(18.81)
- During the quarter, the Company has allotted 10,500 Equity shares under Employee Stock Option Plan, 2007.
- Previous periods' figures are regrouped/rearranged wherever considered necessary to conform to current year's/periods' presentation.

For, HOV Services Limited

Sunil Rajadhyaksha
Chairman & Executive Director

Place: Pune
Date: July 22, 2015

