



April 20, 2015

To
The Manager- Compliance Department
National Stock Exchange of India Limited
'Exchange Plaza', Bandra Kurla Complex,
Bandra (East), Mumbai-400 051

To
The Manager- Compliance Department
Bombay Stock Exchange Limited
Floor 25, P. J. Tower, Dalal Street,
Mumbai -400 001

NSE symbol: HOVS

BSE Scrip Code: 532761

Subject: Intimation of outcome of the Board Meeting held on April 20, 2015

Dear Sir,

This is to inform that the Board of Directors of the Company in the meeting held on April 20, 2015 has inter-alia, discussed: -

- i) Approved the allotment of 10,500 equity shares of Rs 10/-each pursuant to the ESOP Plan 2007. Consequent to the said allotment, the paid up share capital of the Company has gone up from 12,514,022 equity shares of Rs. 10/- each aggregating to Rs. 125,140,220/- to 12,524,522 equity shares of Rs. 10/- each aggregating to Rs. 125,245,220/-; and
- ii) In regards to the proposed transaction for sale of company's investment through its US based wholly owned subsidiary, HOVS LLC, the company has received communication from the purchaser informing us that they had decided not to proceed with the purchase of the investment.

Kindly take the above on record.

Thanking you,
Yours faithfully,

For HOV Services Limited

Bhuvanesh Sharma
VP-Corporate Affairs &
Company Secretary

HOV Services Limited