Format for Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)	Housing Development Finance Corp LTD		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	OppenheimerFunds, Inc. (F.I.I.) and Sub-Accounts		
Whether the acquirer belongs to Promoter/Promoter group	No		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	National Stock Exchange of India		
Details of the acquisition / disposal as follows	**Number**	**% w.r.t. total share/voting capital wherever applicable(*)**	**% w.r.t. total diluted share/voting capital of the TC (**)**
Before the acquisition / sale under consideration, holding of: a) Shares carrying voting rights b) Shares in the nature of encumbrance (pledge/ lien/non-disposal undertaking/ others) c) Voting rights (VR) otherwise than by equity shares d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	78,155,996	4.976%	4.976%
e) **Total (a+b+c+d)**	78,155,996	4.976%	4.976%
Details of acquisition / sale a) Shares carrying voting rights acquired / sold b) VRs acquired / sold otherwise than by equity shares c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired / sold d) Shares encumbered / invoked/released by the acquirer	428,432	0.027%	0.027%

e) Total (a+b+c+/-d)	428,432	0.027%	0.027%
After the acquisition/sale, holding of: a) Shares carrying voting rights b) Shares encumbered with the acquirer c) VRs otherwise than by shares d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	78,584,428	5.003%	5.003%
e) Total (a+b+c+d)	78,584,428	5.003%	5.003%
Mode of acquisition / sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc).	Open market		
Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	November 26, 2014		
Equity share capital / total voting capital of the TC before the said acquisition / sale	1,570,664,941		
Equity share capital/ total voting capital of the TC after the said acquisition / sale	1,570,664,941		
Total diluted share/voting capital of the TC after the said acquisition / sale	1,570,664,941		

(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.
(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

Signature of the acquirer / seller / Authorised Signatory

Place: 6803 S. Tucson Way, Centennial, CO 80112 USA
Date: November 27, 2014