



THE LEELA

PALACES ~ HOTELS ~ RESORTS

The Essence of India

Hotel Leelaventure Limited

The Leela

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25th May, 2012

The Department of Corporate Services BSE Limited 1st floor, Rotunda Building B.S. Marg, Fort, Mumbai - 400 001 Fax No. 2272 2037 / 39 / 41 / 61 / 3121 Stock Code: 500193	The Listing Department National Stock Exchange of India Limited Exchange-Plaza, Bandra Kurla Complex Bandra (E), Mumbai - 400 051 Fax No. 2659 8237 / 38 HOTELEELA
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Dear Sir,

Sub: Full and final Redemption of US\$ 100 million Zero Coupon Convertible Bonds due 2012 (the 'Bonds') (outstanding US\$ 41.6 million)

The Company had issued "USD 100 million zero coupon convertible bonds due 2012" in April, 2007. The Bonds are listed on the Singapore Stock Exchange. The Company repurchased and cancelled 584 Bonds of an aggregate principal amount of USD 58.40 million earlier. As on date, Bonds with an aggregate principal amount of USD 41.60 million are outstanding. The outstanding Bonds were due for redemption on April 25, 2012 (the "Redemption Date"). The redemption amount of the outstanding Bonds on the Redemption Date was 146.61% of the principal amount of such Bonds and aggregated to USD 60.99 million. The offering circular (OC) of the FCCB provides for interest for the delayed period @ 8.80% p.a. on the redemption value of the bond for the delayed period.

In this regard, we hereby inform you that today (25th May, 2012) the Company has fully redeemed the outstanding **Zero Coupon Convertible Bonds** aggregating US\$ 41.6 million together with the redemption premium (due on 25th April, 2012) alongwith applicable interest for the delayed period in terms of the offering circular dated 19th April, 2007 and as per the approval from Reserve Bank of India. The said FCC bonds were listed on Singapore Exchange Securities Trading Limited.

Please note that these outstanding USD bonds now cease to exist.

Please take the above information on record.

Thanking You,

Yours faithfully,

For Hotel Leelaventure Limited


Dinesh Kalani
 Company Secretary



HOTEL LEELAVENTURE LIMITED,

Regd. Office: The Leela, Sahar, Mumbai - 400 059, India

The Leela Palaces ~ Hotels ~ Resorts: New Delhi, Bangalore, Udaipur, Mumbai, Gurgaon-Delhi (NCR), Goa, Kovalam
 Upcoming Hotels: Chennai (2011), Agra, Lake Ashtamudi (Kerala), Jaipur