

Horlicks Limited
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May 11, 2020

To.

1.	National Stock Exchange of India Limited Exchange Plaza, C - 1, Block – G, Bandra Kurla Complex, Bandra (E) Mumbai - 400 051	2.	BSE Limited Corporate Relationship Department Phiroze Jeejeebhoy Towers, Dalal Street, Fort Mumbai - 400 001
3.	Hindustan Unilever Limited, Unilever House, B. D. Sawant Marg, Chakala, Andheri (E), Mumbai - 400 099.		

Dear Sir/ Ma'am,

Pease find enclosed herewith the disclosure under Regulation 29(2) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 pursuant to the sale of shares of Hindustan Unilever Limited by Horlicks Limited.

Request you to please take the above information on record.

For Horlicks Limited



Name: Antony Braithwaite

Authorised Signatory

Disclosure under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)	Hindustan Unilever Limited		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Horlicks Limited Person acting in concert: GlaxoSmithKline Pte Ltd		
Whether the acquirer belongs to Promoter/Promoter group	No		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	National Stock Exchange of India Limited BSE Limited		
Details of the acquisition / disposal as follows	Number	% w.r.t. total share/voting capital wherever applicable (*)	% w.r.t. total diluted share/voting capital of the TC (**)
Before the disposal under consideration, holding of:			
a) Shares carrying voting rights <i>Note: GlaxoSmithKline Pte Ltd (the PAC) held 54,083,698 equity shares representing 2.30% of the total diluted share/voting capital of the TC</i>	79,688,346	3.39%	3.39%
b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	Nil	Nil	Nil
c) Voting rights (VR) otherwise than by shares	Nil	Nil	Nil
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	Nil	Nil	Nil
e) Total (a+b+c+d)	79,688,346	3.39%	3.39%
Details of acquisition/ sale			
a) Shares carrying voting rights acquired/sold	79,688,346	3.39%	3.39%
b) VRs acquired /sold otherwise than by shares	Nil	Nil	Nil
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	Nil	Nil	Nil

acquired/sold			
d) Shares encumbered / invoked/released by the acquirer	Nil	Nil	Nil
e) Total (a+b+c+/-d)	79,688,346	3.39%	3.39%
After the acquisition/sale, holding of:			
a) Shares carrying voting rights <i>Note: GlaxoSmithKline Pte Ltd (the PAC) has also sold 54,083,698 equity shares representing 2.30% of the total diluted share/voting capital of the TC, along with Horlicks Limited.</i>	Nil	Nil	Nil
b) Shares encumbered with the acquirer	Nil	Nil	Nil
c) VRs otherwise than by shares	Nil	Nil	Nil
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	Nil	Nil	Nil
e) Total (a+b+c+d)	Nil	Nil	Nil
Mode of acquisition / sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc).	Open market		
Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	May 7, 2020		
Equity share capital / total voting capital of the TC before the said acquisition / sale	Issued Capital: INR 2,402,586,975 comprising of 2,402,586,975 equity shares having face value of INR 1 each. Paid Up Capital: INR 2,349,467,999 comprising of 2,349,467,999 equity shares having a face value of INR 1 each		
Equity share capital/ total voting capital of the TC after the said acquisition / sale	Issued Capital: INR 2,402,586,975 comprising of 2,402,586,975 equity shares having face value of INR 1 each. Paid Up Capital: INR 2,349,467,999 comprising of 2,349,467,999 equity shares having a face value of INR 1 each		
Total diluted share/voting capital of the TC after the said sale	Issued Capital: INR 2,402,586,975 comprising of 2,402,586,975 equity shares having face value of INR 1 each.		

	Paid Up Capital: INR 2,349,467,999 comprising of 2,349,467,999 equity shares having a face value of INR 1 each.
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(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.



Signature of the ~~acquirer~~ / ~~seller~~ / Authorised Signatory

Place: London

Date: May 11, 2020