

**STATEMENT OF STANDALONE UNAUDITED RESULTS
FOR THE QUARTER ENDED 30TH JUNE 2015**

PART I		(Rs in lakhs)			
	Particulars	Three months ended			Year ended
		30-06-2015 Unaudited*	31-03-2015 Audited**	30-06-2014 Unaudited*	31-03-2015 Audited**
1	Income from Operations				
	(a) Gross Sales/Income from operations	1078	1566	1327	6147
	Less Excise Duty	25	34	24	119
	Net Sales / Income from operations	1053	1532	1303	6028
	(b) Other operating Income	-	-	-	-
	Total Income from operations (net)	1053	1532	1303	6028
2	Expenses				
	a) Cost of materials consumed	398	396	643	3232
	b) Purchase of Stock in Trade	28	163	58	338
	c) Changes in Inventories (Increase)/decrease in SIT/WIP	317	144	268	650
	d) Employee benefits expense	2447	2863	2336	9978
	e) Depreciation and amortisation expense	81	13	92	271
	f) Other expenses	470	944	564	2626
	Total expenses	3741	4523	3961	17095
3	Profit/(Loss) from operations before other income, finance costs and exceptional items (1-2)	(2688)	(2991)	(2658)	(11067)
4	Other Income	645	1107	717	3247
5	Profit/(Loss) from ordinary activities before finance costs and exceptional items (3+4)	(2043)	(1884)	(1941)	(7820)
6	Finance costs	479	635	391	1836
7	Profit/(Loss) from ordinary activities after finance costs but before exceptional items (5-6)	(2522)	(2519)	(2332)	(9656)
8	Exceptional Items	-	-	-	-
9	Profit/(Loss) from ordinary activities before Tax (7+8)	(2522)	(2519)	(2332)	(9656)
10	Tax Expense	-	-	-	-
11	Net Profit/(Loss) from Ordinary Activities after Tax (9+10)	(2522)	(2519)	(2332)	(9656)
12	Extra Ordinary Items (net of tax expense)	-	-	-	-
13	Profit/(Loss) for the period (11+12)	(2522)	(2519)	(2332)	(9656)
14	a) Paid-up Equity Share Capital (Face Value - Rs10/-)	120409	120409	120409	120409
	b) Redeemable Preference Share Capital (Face Value - Rs.100/-)	66000	66000	66000	66000
	c) Share Application Money	-	-	-	-
15	Reserves excluding Revaluation Reserves as per Balance Sheet of Previous Accounting Year	-	-	-	-
16(i)	Basic/Diluted Earnings per share (before extraordinary items) (of Rs10 each) (not annualised)	(0.21)	(0.22)	(0.19)	(0.83)
16(ii)	Basic/Diluted Earnings per share (after extraordinary items) (of Rs10 each) (not annualised)	(0.21)	(0.22)	(0.19)	(0.83)

PART II		Select Information for the Quarter ended 30th June 2015			
A	PARTICULARS OF SHAREHOLDING				
1	Public Shareholding				
	- Number of Shares	76035014	76035014	76035014	76035014
	- Percentage of Shareholding	6.31	6.31	6.31	6.31
2	Promoters and promoter group shareholding				
	a) Pledged/encumbered	-	-	-	-
	- Number of Shares	-	-	-	-
	- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-
	- Percentage of Shares (as a % of the total share capital of the Company)	-	-	-	-
	b) Non-encumbered				
	- Number of Shares	1128056626	1128056626	1128056626	1128056626
	- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00
	- Percentage of Shares (as a % of the total share capital of the Company)	93.69	93.69	93.69	93.69

Particulars		3 months ended 30.06.2015			
B	INVESTORS COMPLAINTS				
	Pending at the beginning of the quarter				Nil
	Received during the quarter				1
	Disposed off during the quarter				1
	Remaining unresolved at the end of the quarter				Nil

Note:

- The above Results have been approved by the Board at its Meeting held on 10th August 2015
- The Company is engaged in manufacture of only one major product i.e. Tractors, hence Segment Reporting as per AS-17 is not applicable.
- Figures of previous year have been regrouped wherever necessary.

* Limited Review has been conducted by the Auditors

** Subject to Review by C&AG

By order of the Board

(S. Girish Kumar)

Chairman and Managing Director

Place: New Delhi
Date: 10th August 2015