

21st July, 2014

Bombay Stock Exchange,
25th Floor,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai

National Stock Exchange,
Exchange Plaza, 5th Floor,
Plot No. C/1, G Block,
Bandra-Kurla Complex,
Bandra(E), Mumbai

Dear Sir,

**Sub: Submission of Unaudited Financial Results and Limited Review Report
for the quarter ended 30th June, 2014 under Clause 41 of the Listing Agreement**

In compliance with the provisions of Clause 41 of the Listing Agreement, we enclose herewith Unaudited Financial Results for the quarter ended 30th June, 2014 taken on record by the Board of Directors of the Company at their meeting held on 21st July, 2014.

We also enclose herewith Auditors' Limited Review Report for the quarter ended on 30th June, 2014 as required under Clause 41 of the Listing Agreement.

Please find the same in order and kindly acknowledge the receipt.

For Hitachi Home & Life Solutions (India) Ltd.


Parag Dave
Company Secretary



Hitachi Home & Life Solutions (India) Ltd.

Registered Office: 9th Floor, Abhijeet - I, Mithakhali Six Roads, Ahmedabad 380008, India.
Tel: 91-79-26402024 E-mail: hitachi@hitachi-hli.com
Dial-a-care ☎ 3532 4848 (Prefix City / State Capital STD code or 079)

CIN No. L29300 GJ1984PLC007470

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Limited Review Report**The Board of Directors****Hitachi Home & Life Solutions (India) Limited**

1. We have reviewed the accompanying statement of unaudited financial results of Hitachi Home & Life Solutions (India) Limited ('the Company') for the quarter ended June 30, 2014 (the "Statement"), except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been reviewed by us. This Statement is the responsibility of the Company's management and has been approved by the Board of Directors/ committee of Board of Directors. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited financial results prepared in accordance with recognition and measurement principles laid down in Accounting Standard 25 'Interim Financial Reporting', notified under the Companies Act, 1956 (which are deemed to be applicable as per section 133 of the Companies Act, 2013, read with rule 7 of the Companies (Accounts) Rules, 2014) and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For S R B C & Co. LLP

Chartered Accountants

ICAI Firm registration number: 324982E



per Arpit K. Patel

Partner

Membership No.: 34032

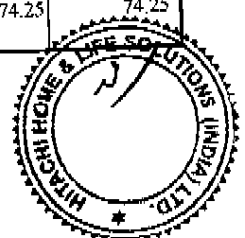
Place: Ahmedabad

Date: July 21, 2014



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Hitachi Home & Life Solutions (India) Limited					
Regd. Office: 9th Floor, Abhijeet, Mithakhali Six Roads, Ahmedabad - 380 006					
UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2014					
(Rs. in Lacs)					
Sr No.	Particulars	3 months ended 30/06/2014	Preceding 3 months ended 31/03/2014 (Refer note no.5)	Corresponding 3 months ended 30/06/2013	Year ended 31/03/2014
		(Unaudited)	(Audited)	(Unaudited)	(Audited)
1	PART - I				
	Income from operations				
	Sales/Income from operations	64,676.59	33,969.28	51,610.37	118,838.58
	Less : Excise duty recovered	5,082.14	2,756.14	4,735.37	9,879.76
	Net Sales/Income from operations (Net of excise duty)	59,594.45	31,213.14	46,875.00	108,958.82
(a)	Other Operating Income	436.24	319.49	344.59	1,013.77
(b)	Total income from operations (net)	60,030.69	31,532.63	47,219.59	109,972.59
2	Expenses				
(a)	Cost of materials consumed	26,182.45	22,431.89	22,215.02	56,417.50
(b)	Purchase of stock-in-trade	5,680.24	4,115.86	3,416.33	13,603.55
(c)	Changes in inventories of finished goods, work-in-progress and stock-in-trade	5,904.41	(7,314.25)	5,576.43	(326.44)
(d)	Employee benefits expense	2,802.26	2,345.77	2,204.48	8,184.52
(e)	Depreciation and amortisation expense	783.83	970.78	715.98	3,003.82
(f)	Foreign Exchange (Gain)/Loss	28.66	10.81	1,017.49	1,351.49
(g)	Other expenses	12,598.86	7,545.29	9,867.11	25,985.49
	Total expenses (a to g)	53,980.71	30,106.15	45,012.84	108,219.93
3	Profit/(Loss) from operations before other income, finance costs and exceptional items (1-2)	6,049.98	1,426.48	2,206.75	1,752.66
4	Other income	164.91	91.20	126.39	574.85
5	Profit/(Loss) from ordinary activities before finance costs and exceptional items (3+4)	6,214.89	1,517.68	2,333.14	2,327.51
6	Finance costs	171.11	302.02	301.72	1,194.98
7	Profit/(Loss) from ordinary activities after finance costs but before exceptional items (5-6)	6,043.78	1,215.66	2,031.42	1,132.53
8	Exceptional Items	-	-	-	-
9	Profit/(Loss) from ordinary activities before tax (7-8)	6,043.78	1,215.66	2,031.42	1,132.53
10	Tax Expenses				
a	Current tax (net)	2,068.63	443.92	591.49	467.41
b	Deferred tax charge/(credit)	(327.08)	15.11	17.02	(62.33)
	(* Including Rs (89.26) lacs pertaining to earlier years)		(77.47)	-	(77.47)
c	MAT credit entitlement	-	381.56	608.51	327.61
	Total (a to c)	1,741.55	834.10	1,422.91	804.92
11	Net Profit/(Loss) from ordinary activities after tax (9-10)	4,302.23	834.10	1,422.91	804.92
12	Extraordinary items	-	-	-	-
13	Net Profit/(Loss) for the period (11+12)	4,302.23	834.10	1,422.91	804.92
14	Paid-up Equity Share Capital (Face value Rs.10/- per share)	2,719.09	2,719.09	2,719.09	2,719.09
15	Reserves excluding revaluation reserves as per balance sheet of previous accounting year	-	-	-	21,283.58
16	Basic and Diluted Earnings Per Share (of Rs. 10 each) (Not annualised) (Rs.)	15.82	3.07	5.30	2.97
A	PART - II				
1	PARTICULARS OF SHAREHOLDING				
	Public shareholding:				
	-Number of shares	7,000,990	7,000,990	7,000,990	7,000,990
	-Percentage of shareholding	25.75	25.75	25.75	25.75
2	Promoters and promoter group Shareholding				
a	Pledged/Encumbered				
	- Number of shares	-	-	-	-
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-
	- Percentage of shares (as a % of the total share capital of the company)	-	-	-	-
b	Non-encumbered				
	- Number of shares	20,189,894	20,189,894	20,189,894	20,189,894
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100	100	100	100
	- Percentage of shares (as a % of the total share capital of the company)	74.25	74.25	74.25	74.25



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B	INVESTOR COMPLAINTS	Pending at the beginning of the quarter	Received during the quarter	Disposed off during the quarter	Remaining unresolved at the end of the quarter
	3 months ended 30.06.2014	Nil	1	1	Nil

Notes :

- The above financial results as reviewed by Audit Committee were taken on record by the Board of Directors at their meeting held on 21st July, 2014.
- The Company is engaged in the business of manufacturing, trading and other related services of Air Conditioners, Refrigerators, chillers and VRF (variable refrigerant flow) systems. Since the Company's business falls within a single business segment of Cooling Products for comfort and commercial use, disclosures under Accounting Standard (AS) 17 - Segment Reporting are not reported upon separately.
- The Company predominantly operates in air conditioning business which is seasonal in nature. Major sales / income from operations is generated during the first and last quarter of every accounting year and accordingly, results of current quarter are not indicative of overall performance of the year.
- On 8th April 2013, the Company has issued and allotted 4,230,876 Equity Shares of Rs. 10/- each on rights basis to its existing shareholders. Status of Utilisation of Rights Issue proceeds :

Particulars	Amount available for utilisation	Actual Utilisation upto 30-6-2014
Capital Expenditure	4,350.00	3,161.19
Working Capital	1,062.08	1,062.08
Issue related expenses	88.06	88.06
Total	5,500.14	4,311.33

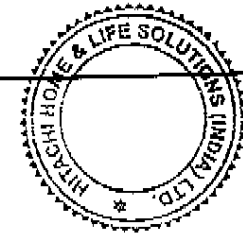
Balance unutilised funds are temporarily invested in fixed deposits with banks.

- The figures of quarter ended 31st March 2014 are the balancing figures between audited figures in respect of the full financial year and the year to date figures upto the third quarter ended 31st December 2013 of the previous financial year.
- During the month of July 2014, Company has initiated the process of shifting Jammu production facilities to its main plant at Karan Nagar, Kadi, Dist.: Mehsana, Gujarat to centralise the production activity.
- Previous period figures have been regrouped, wherever necessary, to make them comparable with the figures of current period.

For and on behalf of the Board of Directors

S. Jizuka
Shinichi Jizuka
Chairman

Place : Ahmedabad, Gujarat
Date : July 21, 2014



**SIGNED FOR IDENTIFICATION
PURPOSES ONLY**
Arjun Patel
SRBC & CO. LLP

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