Hindustan Oil Exploration Company Limited
'Lakshmi Chambers', 192, St. Mary's Road, Alwarpet, Chennai - 600 018. INDIA.
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June 03, 2015
Email

The Listing Department **The National Stock Exchange of India Ltd.,** **"EXCHANGE PLAZA", Bandra Kurla Complex, Bandra (East), MUMBAI – 400 051**	**The Corporate Relationship Department** **BSE Limited,** **1st Floor, P. Jeejeebhoy Towers,** **Dalal Street , MUMBAI – 400 001**

Subject: Code of Practices and Procedures for Fair Disclosure of Unpublished Price Sensitive Information

Stock Code: HINDOILEXP / 500186

Dear Sir/Madam,

The Board of Directors of the Company, at its meeting held on May 28, 2015, adopted the "Code of Practices and Procedures for Fair Disclosure of Unpublished Price Sensitive Information".

A copy of the said code adopted by the Board of Directors of the Company in terms of Regulation 8 of the SEBI (Prohibition of Insider Trading) Regulation, 2015 is enclosed.

Kindly take the same on your records

Thanking you,

Yours faithfully,
For **Hindustan Oil Exploration Company Limited**

Mitesh Bhatt
Assistant Company Secretary

Encl.: a. a.

Registered Office : 'HOEC House', Tandalja Road, Off Old Padra Road, Vadodara - 390 020. INDIA
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CODE OF PRACTICES AND PROCEDURES FOR FAIR DISCLOSURE OF UNPUBLISHED PRICE SENSITIVE INFORMATION

[Under Regulation 8 (1) of SEBI (Prohibition of Insider Trading) Regulations, 2015]

The Company shall adhere to the following principles of fair disclosure for purpose of code of practices and procedures for fair disclosure of unpublished price sensitive information.

1. The Company shall ensure prompt public disclosure of unpublished price sensitive information that would impact price discovery no sooner than credible and concrete information comes into being in order to make such information generally available.

2. The Company shall ensure uniform and universal dissemination of unpublished price sensitive unpublished price sensitive information to avoid selective disclosure.

3. Assistant Company Secretary to act as a Chief Investor Relations Officer to deal with dissemination of information and disclosure of unpublished price sensitive information.

4. The Company shall ensure prompt dissemination of unpublished price sensitive information that gets disclosed selectively, inadvertently or otherwise to make such information generally available.

5. The Company shall ensure appropriate and fair response to queries on news reports and requests for verification of market rumors by regulatory authorities.

6. The Company shall ensure that information shared with analysts and research personnel is not unpublished price sensitive information.

7. The Company shall develop best practices to make transcripts or records of proceedings of meetings with analysts and other investor relations conferences on the official website to ensure official confirmation and documentation of disclosures made.

8. The Company shall handle of all unpublished price sensitive information on a need-to-know basis.