October 22, 2026

From
Aditya Goenka
Flat 3A, "Livia" Apartments,
No.102-104, Luz Church Road,
Mylapore, Chennai 600004

To

1. BSE Limited
   Phiroze Jeejeebhoy Towers,
   Dalal Street, Fort,
   Mumbai 400 001
   Email:corp.relations@bseindia.com

2. The National Stock Exchange ofIndia Limited
   Exchange Plaza
   Bandra Kurla Complex,
   Mumbai 400 051
   Email: takeover@nse.co.in

3. Company Secretary
   Hindustan Oil Exploration Company Limited
   HOEC House, Tandalja Road,
   Old Padra Road,
   Vadodara, Gujarat 390 020.
   Email: jdaisy@hoec.com

Dear Sir/ Madam,

Sub: Disclosure under Regulation 29(2) of the Securities and Exchange Board of India (Substantial Acquisition of Sharesand Takeovers) Regulations, 2011

We hereby enclose the disclosure under Regulation 29(2) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, in respect of the acquisition of 1,20,000 shares on October 9, 2026, in Hindustan Oil Exploration Company Limited through the secondary market.

The aforesaid acquisition, together with the cumulative acquisitions made subsequent to our last disclosure dated June 28, 2016 aggregates to 26,77,826 shares, representing 2.02% of the share capital of Hindustan Oil Exploration Company Limited.

This is for your information and appropriate dissemination.

Thanking You

Yours faithfully,

Aditya Goenka
Authorised by all acquirers and PACs.

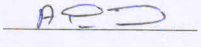
Format for disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)	HINDUSTAN OIL EXPLORATION COMPANY LIMITED		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	1. LCI ESTATES LLP; 2. LEATHER CRAFTS INDIA PRIVATE LIMITED; 3. ADITYA GOENKA HUF; 4. ADITYA GOENKA; 5. SWATI GOENKA; 6. KARAN GOENKA; and 7. SHANTANU GOENKA		
Whether the acquirer belongs to Promoter/Promoter group	No		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	National Stock Exchange of India Limited (NSE) and BSE Limited (BSE)		
Details of the acquisition / disposal as follows	**Number**	**% w.r.t. total share/voting capital wherever applicable (*)**	**% w.r.t. total diluted share/voting capital of the TC (**)**
Before the acquisition under consideration, holding of:			
a) Shares carrying voting rights	81,00,000	6.12%	6.12%
b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	Nil	Nil	Nil
c) Voting rights (VR) otherwise than by shares	Nil	Nil	Nil
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	Nil	Nil	Nil
e) Total (a+b+c+d)	**81,00,000**	**6.12%**	**6.12%**
Details of acquisition/~~sale~~:			
a) Shares carrying voting rights acquired/~~sold~~	Acqusition cumulative since last disclosure, up to 08.10.2026: **25,57,826**	1.93%	1.93%
	Acqusition on 09.10.2026): **1,20,000**	0.09%	0.09%
b) VRs acquired/sold otherwise than by shares	Nil	Nil	Nil
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	Nil	Nil	Nil
d) Shares encumbered/invoked/released by the acquirer	Nil	Nil	Nil
e) Total (a+b+c+/-d)	**26,77,826**	**2.02%**	**2.02%**
After the acquisition/~~sale~~, holding of: (as on 09.10.2026)			
a) Shares carrying voting rights	1,07,77,826	8.14%	8.14%
b) Shares encumbered with the acquirer	Nil	Nil	Nil
c) VRs otherwise than by shares	Nil	Nil	Nil
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	Nil	Nil	Nil
e) Total (a+b+c+d)	**1,07,77,826**	**8.14%**	**8.14%**
Mode of acquisition / sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc).	Open market purchases in tranches		
Date of acquisition / ~~sale~~ of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	Acquired in tranches on different dates. Date of last acquistion which triggered the disclsoure requirement is Oct 9, 2026		
Equity share capital / total voting capital of the TC before the said acquisition / sale	13,22,43,289		
Equity share capital / total voting capital of the TC after the said acquisition / sale	13,22,43,289		
Total diluted share/voting capital of the TC after the said acquisition	13,22,43,289		

(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Regulation 31 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (formerly Clause 35 of the Listing Agreement).

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

For and on behalf of the Acquirers and Persons Acting in Concert

Signature of the acquirer/Authorised Signatory: 

Name: Aditya Goenka

Designation: Authorised by all acquirers and PACs listed above.

Place: Chennai

Date: October 22, 2026