

April 24, 2015

To
Bombay Stock Exchange Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai-400 001.
Company Scrip Code: - 500189

To
National Stock Exchange of India Limited
Exchange Plaza, Bandra-Kurla Complex,
Bandra (East), Mumbai-400 051.
Company Script Code: HINDUJAVEN

Sub: (1) Submission of Audited Standalone Financial Results for the quarter and year ended March 31, 2015 & Audited Consolidated Financial Results for the year ended March 31, 2015
(2) Amalgamation of IDL Speciality Chemicals Limited a Wholly Owned Subsidiary of the Company with the Company

Dear Sir / Madam

The Board of Directors of the Company, at their Meeting held on April 24, 2015, inter alia, has considered and approved the (1) Audited Standalone Financial Results of the Company for the quarter and year ended March 31, 2015 & (2) Audited Consolidated Financial Results for the year ended March 31, 2015.

The Board of Directors has recommended a Interim Dividend of Rs. 15/- per share (150%) on the par value of Rs. 10/- per share for the financial year 2014-2015.

The Company has fixed May 11, 2015 as the record date for the purpose of payment of Interim Dividend for the financial year 2014-2015.

The Board has also approved, subject to necessary approvals as may be required, the amalgamation of IDL Speciality Chemicals Limited a Wholly Owned Subsidiary of the Company with the Company and appointed date is April 1, 2015.

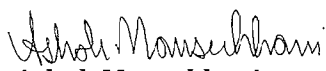
We enclosed herewith the following:

1. The Audited Standalone Financial Results of the Company for the quarter and year ended March 31, 2015.
2. The Audited Consolidated Financial results for the year ended March 31, 2015.
3. A Press Release being issued by the Company on the subject which is self explanatory.

Please acknowledge the same.

Thanking you,
Yours faithfully,

For Hinduja Ventures Limited


Ashok Mansukhani
Whole-time Director
DIN No: 00143001

Encl: a/a

Cin. No.: L51900MH1985PLC036896

Hinduja Ventures Limited : In Centre, 49/50, M.I.D.C., 12th Road, Andheri (E), Mumbai - 400 093.
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HINDUJA GROUP

HINDUJA VENTURES LIMITED
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CIN: L51900MH1985PLC036896, Website: www.hindujaventures.com, Email ID: investorgrievances@hindujaventures.com

PART I STATEMENT OF STANDALONE AND CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH, 2015

S. No.	Particulars	Standalone					Consolidated	
		Quarter ended 31 st March, 2015	Quarter ended 31 st December, 2014	Quarter ended 31 st March, 2014	Year ended 31 st March, 2015	Year ended 31 st March, 2014	Year ended 31 st March, 2015	Year ended 31 st March, 2014
		(Audited) (Refer Note 9)	(Unaudited)	(Audited) (Refer Note 9)	(Audited)	(Audited)	(Audited)	(Audited)
1	Income from operations							
	(a) Net sales / income from operations (Net)	10.30	-	11.12	10.30	231.28	63,863.39	67,194.49
	(b) Other operating income	2,234.94	3,294.33	2,495.13	11,032.78	10,411.78	11,624.91	9,485.74
	Total income from operation (net)	2,245.24	3,294.33	2,506.25	11,043.08	10,643.06	75,488.30	76,660.23
2	Expenses							
	(a) Direct costs							
	Operating cost	-	-	-	-	-	31,886.03	29,346.96
	(b) Purchase of stock-in-trade	-	-	-	-	-	165.14	451.18
	(c) Changes in inventories of stock-in-trade	-	-	-	-	-	(20.56)	91.34
	(d) Employee benefits expense	47.15	54.43	50.88	244.09	308.67	5,347.05	4,648.34
	(e) Depreciation and amortisation expense	37.11	42.20	62.18	146.02	250.79	8,418.89	12,184.31
	(f) Professional fees	46.65	462.65	71.63	784.30	891.41	3,508.29	3,744.97
	(g) Donation	109.10	-	100.00	109.10	100.00	109.40	101.25
	(h) Expenditure on corporate social responsibility	40.10	-	-	40.10	-	40.10	-
	(i) Bad Debts written off	-	-	-	-	-	15,033.68	17,362.49
	(j) Other expenses	129.02	103.57	117.75	389.58	350.06	7,867.16	7,691.22
	Total expenses	409.13	662.85	402.44	1,713.19	1,900.93	72,355.18	75,122.01
3	Profit from operations before other income and finance costs and exceptional items	1,836.11	2,631.48	2,103.81	9,329.89	8,742.13	3,133.12	1,538.22
4	Other income	0.57	0.50	9.01	1.71	10.80	3,122.80	688.37
5	Profit from ordinary activities before finance costs and exceptional items	1,836.68	2,631.98	2,112.82	9,331.60	8,752.93	6,255.92	2,226.59
6	Finance costs	-	-	-	-	-	9,268.28	12,029.99
7	Profit/ (Loss) from ordinary activities after finance costs but before exceptional items	1,836.68	2,631.98	2,112.82	9,331.60	8,752.93	(3,012.36)	(9,803.40)
8	Exceptional items	-	-	-	-	-	619.49	-
9	Profit/ (Loss) from ordinary activities before tax	1,836.68	2,631.98	2,112.82	9,331.60	8,752.93	(3,631.85)	(9,803.40)
10	Tax expenses	58.64	(37.31)	105.95	72.37	549.96	2,747.71	(4,143.70)
11	Net Profit/ (Loss) for the period	1,778.04	2,669.29	2,006.87	9,259.23	8,202.97	(6,379.56)	(5,659.70)
12	Minority Interest	-	-	-	-	-	(8,205.06)	(5,679.79)
13	Net Profit after minority interest	1,778.04	2,669.29	2,006.87	9,259.23	8,202.97	1,825.50	20.09
14	Paid-up Equity Share Capital (Face Value Rs. 10/-)	2,055.55	2,055.55	2,055.55	2,055.55	2,055.55	2,055.55	2,055.55
15	Reserves excluding revaluation reserves	-	-	-	79,634.44	74,075.02	74,220.01	76,176.97
16	Earnings per share (of Rs.10/- each) (not annualised)							
	(a) Basic	8.65	12.99	9.76	45.05	39.91	8.88	0.10
	(b) Diluted	8.65	12.99	9.76	45.05	39.91	8.88	0.10
	See accompanying notes to the financial results							
	Select information for the Quarter and year ended 31st March, 2015							
A	PARTICULARS OF SHAREHOLDING							
1	Public shareholding							
	- Number of shares	6,189,967	6,239,293	7,049,863	6,189,967	7,049,863	6,189,967	7,049,863
	- Percentage of shareholding	30.11%	30.35%	34.30%	30.11%	34.30%	30.11%	34.30%
2	Promoters and Promoter Group Shareholding							
	(a) Pledged/ Encumbered							
	- Number of shares	Nil	Nil	Nil	Nil	Nil	Nil	Nil
	- Percentage of shares (as a % of the total shareholding of promoters and promoter group)	Nil	Nil	Nil	Nil	Nil	Nil	Nil
	- Percentage of shares (as a % of the total share capital of the company)	Nil	Nil	Nil	Nil	Nil	Nil	Nil
	(b) Non-encumbered							
	- Number of shares	14,365,536	14,316,210	13,505,640	14,365,536	13,505,640	14,365,536	13,505,640
	- Percentage of shares (as a % of the total shareholding of the Promoter and Promoter Group)	100%	100%	100%	100%	100%	100%	100%
	- Percentage of shares (as a % of the total share capital of the company)	69.89%	69.65%	65.70%	69.89%	65.70%	69.89%	65.70%
B	Particulars	Quarter ended 31st March, 2015						
	INVESTOR COMPLAINTS							
	Pending at the beginning of the quarter	Nil						
	Received during the quarter	Nil						
	Disposed of during the quarter	Nil						
	Remaining unresolved at the end of the quarter	Nil						



Notes :

1. The above financial results have been reviewed by the Audit Committee and then approved by the Board of Directors of the Company at their respective meeting held on 24th April, 2015.

2. **STATEMENT OF ASSETS AND LIABILITIES**

		(Rs. in Lacs)			
	Particulars	Standalone		Consolidated	
		As at 31 st March, 2015	As at 31 st March, 2014	As at 31 st March, 2015	As at 31 st March, 2014
		Audited	Audited	Audited	Audited
A	EQUITY AND LIABILITIES				
	SHAREHOLDERS' FUNDS				
	(a) Share Capital	2,055.55	2,055.55	2,055.55	2,055.55
	(b) Reserves and Surplus	79,634.44	74,075.02	74,283.88	76,240.84
	Share Holders' Funds	81,689.99	76,130.57	76,339.43	78,296.39
	MINORITY INTEREST	-	-	1,392.68	10,249.59
	NON-CURRENT LIABILITIES				
	(a) Long-term borrowings	-	-	74,843.15	62,923.10
	(b) Deferred tax liabilities (Net)	69.43	47.87	273.35	369.78
	(c) Other long term tax liabilities	-	-	390.00	390.00
	(d) Long term provisions	27.91	22.95	413.67	262.36
	Non-Current Liabilities	97.34	70.82	75,920.17	63,945.24
	CURRENT LIABILITIES				
	(a) Short-term borrowings	-	-	14,499.73	11,753.18
	(b) Trade payables	77.08	378.45	21,418.93	14,287.02
	(c) Other Current Liabilities	31.71	33.74	22,187.16	17,897.95
	(d) Short term provisions	4,090.01	3,994.57	4,424.55	4,143.98
	Current Liabilities	4,198.80	4,406.76	62,530.37	48,082.13
	TOTAL - EQUITY AND LIABILITIES	85,986.13	80,608.15	216,182.65	200,573.35
B	ASSETS				
	NON-CURRENT ASSETS				
	(a) Fixed assets	1,404.92	1,429.76	60,748.74	60,699.23
	(b) Goodwill on Consolidation	-	-	3,518.14	3,481.44
	(c) Non-current investments	62,912.46	56,325.03	27,116.55	30,529.12
	(d) Deferred tax assets (Net)	-	-	-	2,571.17
	(e) Long term loans and advances	6,771.25	4,881.22	16,171.10	10,667.98
	(f) Other non-current Assets	-	-	271.18	315.05
	Non-Current Assets	71,088.63	62,636.01	107,825.71	108,263.99
	CURRENT ASSETS				
	(a) Inventories	9,967.54	1,201.80	44,361.82	42,390.99
	(b) Trade Receivables	9.27	1,521.03	35,327.77	35,928.31
	(c) Cash and cash equivalents	89.41	56.39	8,442.26	5,627.86
	(d) Short-term loans and advances	4,831.73	15,192.91	18,589.28	6,636.87
	(e) Other current assets	0.05	0.01	1,635.81	1,725.33
	Current Assets	14,897.50	17,972.14	108,356.94	92,309.36
	TOTAL - ASSETS	85,986.13	80,608.15	216,182.65	200,573.35

3. During the year, the Company's Subsidiary, Grant Investrade Limited (GIL) has acquired 1,50,000 additional Equity Shares of IndusInd Media & Communications Limited (IMCL) effective 1st July, 2014. The acquisition of equity shares as aforesaid by GIL has led to an increase in the Company's effective holding in IMCL from 61.71% to 61.91%.
4. During the year, the Company's Subsidiary, IndusInd Media & Communications Limited (IMCL), has disposed its investment in one of its subsidiary company viz. Jagsumi Perspectives Pvt. Ltd. and the said company has ceased to be a subsidiary of the Company effective 31st December, 2014. IMCL booked a loss of Rs 619.49 Lacs in the said transaction and the same is disclosed under exceptional item in the Consolidated Profit and Loss Statement.
5. During the year, the Company entered into a business Transfer Agreement with a Bangalore based Company viz. M/s Mplex Networks Private Limited ("Mplex"), to acquire their Digitally Addressable Cable Television Network ("CATV") rights pertaining to Bangalore and Mysore region together with certain fixed assets pertaining to CATV division for an overall consideration of Rs. 3,500 lacs.
6. The Consolidated Financial Results are prepared in accordance with Accounting Standard - 21 - 'Consolidated Financial Statements', Accounting Standard - 23 - 'Accounting for Investments in Associates in Consolidated Financial Statements' and Accounting Standard 27 - 'Financial Reporting of Interests in Joint Ventures'.
7. The Board of Directors has declared Interim dividend of 150 % on face value of Rs. 10/- per share translating into Rs. 15/- per share for the financial year 2014-15.
8. In order to Consolidate Company's Treasury and real estate business and to unlock value for all stakeholders the Board of Directors at their meeting held on 24th April, 2015 subject to such approvals as may be required has approved the Scheme of amalgamation of IDL Speciality Chemicals Limited (IDL), a Wholly Owned Subsidiary with the Company. The appointed date for the Scheme shall be 1st April, 2015.
9. The figures for the quarter ended 31st March, 2015 and 31st March, 2014 being balancing figures between audited figures in respect of the full financial year and the published year to date unaudited figures for nine months ended 31st December, 2014 and 31st December, 2013 respectively.
10. Figures for the previous periods are re-classified/ re-arranged/ re-grouped, wherever necessary, so as to be in conformity with the figures of the current period.

For Hinduja Ventures Limited

Ashok Mansukhani
Ashok Mansukhani
Whole-Time Director

Place: Mumbai
Date: April 24, 2015



Cin. No.: L51900MH1985PLC036896

Hinduja Ventures Limited : In Centre, 49/50, M.I.D.C., 12th Road, Andheri (E), Mumbai - 400 093.

PRESS RELEASE

MUMBAI 24th APRIL, 2015

HINDUJA VENTURES LIMITED ('HVL')

**AUDITED STANDALONE AND CONSOLIDATED FINANCIAL RESULTS FOR THE YEAR ENDED
31ST MARCH, 2015**

**Standalone total income for the year end Rs. 110.45 crores
PAT Rs. 92.59 crores**

**HVL DECLARES INTERIM DIVIDEND OF 150% FOR THE FINANCIAL YEAR 2014-2015
APPROVED SCHEME OF AMALGAMATION OF 100% SUBSIDIARY IDL SPECIALITY CHEMICALS
LIMITED WITH THE COMPANY SUBJECT TO NECESSARY APPROVAL**

The Board of HVL at its meeting held today approved audited standalone and consolidated financial results for the year ended 31st March, 2015.

HVL Standalone Results:

- HVL on standalone basis reported a total income of Rs 110.45 crores for the year ended as against Rs. 106.54 crores. The net profit after tax for the year grew by 12.87% from Rs. 82.03 crores to Rs. 92.59 crores.
- For the quarter, HVL reported a total income of Rs. 22.46 crores as against Rs. 25.15 crores in the same period last year. The net profit after tax for the quarter stood at Rs. 17.78 crores as compared to Rs. 20.07 crores in the same period last year, an decrease of 12.88%.

Interim Dividend 2014-2015

- The Board has declared Interim dividend of 150% on face value of Rs. 10/- per share translating into Rs. 15/- per share for the financial year 2014-2015.

Consolidated Financial Results:

- Consolidated total income for the year ended was Rs. 786.11 crores as compared to Rs. 773.49 crores for the same period in the previous year. Consolidated total income grew by 1.63% YoY.
- Consolidated net profit after tax and minority interest has increased for the year ended 31st March, 2015 from 0.21 crores to 18.25 crores.
- EBITDA for the year end stood at Rs. 146.75 crores as against Rs. 144.11 Crores.

Amalgamation

In order to consolidate Company's Treasury and real estate business and to unlock value for all stakeholders the Board of Directors subject to such approvals as may be required has approved the Scheme of amalgamation of IDL Speciality Chemicals Limited (IDL), a Wholly Owned Subsidiary with the Company.

The appointed date for the Scheme shall be 1st April, 2015.

About Hinduja Ventures Limited (www.hindujaventures.com)

Hinduja Ventures Limited ('HVL') is the Holding Company of one of India's largest integrated media companies i.e. **IndusInd Media & Communications Limited ('IMCL')**. IMCL one of the leading Multi-



System-Operators (MSOs) in the country has successfully met the requirements of Phase I and II of the digitalization program. IMCL has taken steps in providing innovative services to consumers through packaging of viewer channels, providing viewers with pre-paid and postpaid payment options on line, giving an option to viewers to upgrade their set top boxes, setting up service centres across different locations to service Set top boxes, etc. These steps have shown their impact with significantly improved collections by the Company month on month over the last five months. IMCL is now drawing plans to address the growth potential in the Phase III & IV digitalization programme.

GRANT INVESTRADE LIMITED ('GIL')-HITS PROJECT

As updated from time to time, GIL, a wholly owned subsidiary of the Company has embarked on the "Head End In the Sky" (HITS) project. The Government of India has through legislation, made it mandatory for every cable operator to transmit any channel only through a Digitally Addressable System. This has given rise to a huge business opportunity for providing high quality back end services which will enable the cable operators to provide high quality service to their customers at a least possible investment.

With respect to the above project, GIL has received the NOCC clearance and is in the process of getting all the final governmental clearances. Orders have been placed for equipment's and the project is in the build stage now. GIL expects to be ready on time to meet the requirements of the scheduled implementation of Phases III & IV of the digitization programme.

HVL's real estate projects continue to hold 47 acres in Bangalore and through its wholly owned subsidiary **IDL Speciality Chemical Limited** holds 4.75 acres land in Hyderabad.

About Hinduja Group

Founded by Parmanand Deepchand Hinduja in 1914, Hinduja Group is a transnational conglomerate organized under three core verticals: Global Investments, Banking & Financial Services and International Trading. As part of its global investments, the Group owns businesses in Automotive, Information Technology, Media, Entertainment & Communications, Infrastructure Project Development, Oil & Gas, Power, Real Estate and Healthcare. Present in 37 countries across all continents, the Hinduja Group employs over 70,000 personnel.

The charitable and philanthropic activities of the Hinduja Group are integrated through the Hinduja Foundation.

For further information contact:

Sd/-
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Whole-Time Director
Hinduja Ventures Limited



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