

PROCEEDING OF EXTRA-ORDINARY GENERAL MEETING HELD ON 14TH AUGUST, 2014

The Meeting commenced at 3.00 p.m. The Chairman declared that the requisite quorum was present and called the meeting to order. With the consent of the shareholders present, the notice convening the Meeting was taken as read by the Chairman.

Thereafter the Chairman announced the number of proxies and further informed the Members the purpose of the Meeting.

Further the Company Secretary informed that the Company had extended e-voting facility to all its members for voting on the resolutions. He further informed that Mr. B. Narasimhan, Proprietor, BN & Associates, a practicing Company Secretary, was appointed as Scrutinizer to scrutinize the e-voting process. The Scrutinizer had made a report of the votes cast "in favour of" or "against" the resolutions based on the reports generated from the e-voting system provided by NSDL, which he had duly submitted to the Chairman.

The following resolutions were then put to vote through Ballot Paper viz:

1. Increase in the Authorised Share Capital and alteration of the Capital Clause of the Memorandum of Association of the Company.
2. Alteration of Capital Clause in the Memorandum of Association of the Company .
3. Increase in the Authorised Share Capital and Alteration of Articles of Association of the Company.
4. Further Issue of Securities.

The Chairman then announced that the results of voting will be announced on Saturday, 16th August, 2014 at 3.00 P.M. at the registered office of the Company.