Himatsingka Seide Limited

10/24, Kumara Krupa Road, High Grounds, Bangalore - 560 001, India.

Ref: SEC:0001:2:0241:KGN

February 6, 2014

> Speed Post A/d. <

Listing Department
Bombay Stock Exchange Ltd
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai - 400 001

Listing Department
National Stock Exchange of India Ltd
Exchange Plaza, 5th Floor, Plot No. C/1
G Block, Bandra-Kurla Complex, Bandra (E)
Mumbai - 400 051

Listing Department
The Bangalore Stock Exchange Ltd
Stock Exchange Towers, 51, 1st Cross
J.C. Road, Bangalore - 560 027

Dear Sirs,

Sub: Press Release.

We are enclosing herewith press release dated 6th February, 2014.

This is for your information and record.

Thanking you,

Yours faithfully,
For Himatsingka Seide Limited

Ashok Sharma
Asso. Vice President – Treasury, Taxation
& Company Secretary

Encl: as above.

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CONSOLIDATED FINANCIAL PERFORMANCE (FOR THE NINE MONTHS ENDED 31st December 2013)

- **Consolidated revenues for the nine months up by 18.1% to Rs. 1530.05 crores**
- **Consolidated EBITDA for the nine months up by 24.8% to Rs. 160.44 crores**
- **Consolidated PAT for the nine months up by 48.5% at Rs. 51.8 crores**

Consolidated revenues grew by 18.1% to Rs. 1530.05 crores vs. Rs. 1295.11 crores in the corresponding nine months of the previous year.

Consolidated EBITDA (including other income) for the nine months was higher at Rs. 160.44 crores vs. Rs. 128.52 crores in the corresponding nine months of the previous year, a growth of 24.8%.

Consolidated Net Profit for the nine months was Rs. 51.8 crores vs. Rs. 34.87 crores in the corresponding nine months of the previous year, a growth of 48.5%.

Manufacturing Business

Manufacturing revenues represented by the Drapery/Upholstery and Bedding Divisions grew by 37.5% to Rs. 730.37 crores vs. Rs. 531.12 crores in the corresponding nine months of the previous year.

Retail and Distribution Business

North America

Distribution revenues in North America from our private label lines and our portfolio of 6 brands including Calvin Klein Home and Barbara Barry grew by 15.6% to Rs. 1259.33 crores vs. Rs. 1089.59 crores in the corresponding nine months of the previous year.

Europe

Retail and Distribution revenues in Europe represented by the "Bellora" brand showed a growth of 16.4 % to Rs. 76.09 crores vs. Rs. 65.38 crores in the corresponding nine months of the previous year.

India / Asia

Retail revenues in India / Middle East / South East Asia as represented through the **Atmosphere** brand showed a reduction of 4.5% to Rs. 38.93 crores vs. Rs. 40.76 crores in the corresponding nine months of the previous year.

Himatsingka

Thursday, February 6 2014

CONSOLIDATED FINANCIAL PERFORMANCE (FOR THE QUARTER ENDED 31st December 2013)

- **Consolidated revenues for Q3 FY 2014 up by 14.2% to Rs. 502.56 crores**
- **Consolidated EBITDA for Q3 FY 2014 up by 15.9% to Rs. 53.56 crores**
- **Consolidated PAT for Q3 FY 2014 up by 32.1% at Rs. 17.21 crores**

Consolidated revenues grew by 14.2 % to Rs. 502.56 crores vs. Rs. 440.01 crores in the corresponding three months of the previous year.

Consolidated EBITDA (including other income) for the three months was higher at Rs. 53.6 crores vs. Rs. 46.2 crores in the corresponding three months of the previous year, a growth of 15.9%.

Consolidated Net Profit for the three months was Rs. 17.21 crores vs. Rs. 13.03 crores in the corresponding three months of the previous year, a growth of 32.1%.

Manufacturing Business

Manufacturing revenues represented by the Drapery/Upholstery and Bedding Divisions grew by 45.3 % to Rs. 265.24 crores vs. Rs. 182.54 crores in the corresponding three months of the previous year.

Retail and Distribution Business

North America

Distribution revenues in North America from our private label lines and our portfolio of 6 brands including Calvin Klein Home and Barbara Barry grew by 8.3% to Rs. 405.97 crores vs. Rs. 374.84 crores in the corresponding three months of the previous year.

Europe

Retail and Distribution revenues in Europe represented by the "Bellora" brand showed a growth of 14.9 % to Rs. 24.21 crores vs. Rs. 21.06 crores in the corresponding three months of the previous year.

India / Asia

Retail revenues in India / Middle East / South East Asia as represented through the **Atmosphere** brand showed a reduction of 6.3% to Rs. 14.11 crores vs. Rs. 15.06 crores in the corresponding three months of the previous year.

Commenting on the Company's performance, Mr. Shrikant Himatsingka, Executive Director said:

"We continue to see consistent growth in revenues and operating profits going forward. We feel confident of maintaining our growth trajectory and enhancing profitability across our manufacturing and distribution divisions."

About Himatsingka

The Rs. 2000 crore Himatsingka Group is a vertically integrated home textile major with a global footprint. The Group focuses on the manufacture, retail and distribution of Home Textile products. On the manufacturing front, the Group operates amongst the largest capacities in the world for upholstery fabrics, drapery fabrics and bed linen products. Spread across Asia, Europe and North America, its retail and wholesale distribution divisions carry some of the most prestigious brands in the Home Textile space and cater to Private Label programs of major retailers across these geographies.
With over 5000 people, the Group continues to expand its reach and build capacities in the Home Textile space.

www.himatsingka.com

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