HERCULES HOISTS LIMITED

Submission of audited financial results to Stock Exchange

Ref: KSM/CM6

Date: 10/08/2018

Listing Department
The Bombay Stock Exchange Limited,
Phiroze jeejeebhoy Towers
Dalal Street, Mumbai- 400023
[Scrip Code- 505720]

Listing Department,
National Stock Exchange of India Limited
Exchange Plaza,
Bandra-Kurla Complex,
Bandra (East), Mumbai-400051
[Scrip Code HERCULES EQ]

Sub: Submission of un-audited financial result for the quarter ended 30/06/2018

Dear Sir/Madam,

As per rule no. 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we inform you that the Board of Directors of our company duly approved the un-audited financial results of our company for the quarter ended June 30, 2018 in their meeting held on August 10, 2018. We are enclosing herewith the certified copy of the same along with the Limited Review Report.

Also, informed that the un-audited financial result in prescribed format will be published in "Free Press Journal" and "Navshakti" newspapers, as required. Please take the same on your record

Thanking you,

For Hercules Hoists Limited,

Kiran Mukadam
Company Secretary

Encl: As Above

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501 to 504, Shelton Cubix
Sector 15, Plot No. 87
CBD Belapur, New Mumbai 400614
Maharashtra INDIA

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Registered Office
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Mumbai 400 021, INDIA
CIN: L45400MH1962PLC012385

bajaj group

Kanu Doshi Associates LLP
Chartered Accountants

Mumbai Address : 203, The Summit, Hanuman Road,
Western Express Highway, Vile Parle (E), Mumbai - 400 057
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Limited Review Report

To,
The Board of Directors of HERCULES HOISTS LIMITED

1. We have reviewed the accompanying statement of unaudited financial results of **HERCULES HOISTS LIMITED ("Company")** for the quarter ended June 30, 2018 attached herewith, being submitted by the Company pursuant to requirement of Regulation 33 of the securities and Exchange Board of India (SEBI) (Listing Obligation and Disclosure Requirements) Regulations, 2015, as modified by the Circular no. CIR/CFD/FAC/62/2016 dated 5th July, 2016 (the Regulations). Attention is drawn to fact that the figures for the three months ended 31 March 2018 as reported in these financial results are the balancing figures between audited figures in respect of the full previous financial year and the published year to date figures up to the third quarter of the previous financial year.

2. The unaudited financial results are the responsibility of the Company's management and have been approved by Board of Directors in their meeting held on 10th August, 2018. Our responsibility is to issue a report on these financial results based on our review.

3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Review of Interim Financial Information performed by Independent Auditor of the Entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and an analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results has not been prepared in accordance with applicable Indian Accounting Standards specified under section 133 of the Companies Act, 2013 read with relevant rules there under and other recognized accounting practices and policies and has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Kanu Doshi Associates LLP
Chartered Accountants
Firm Registration No: 104746W/W100096

Kunal Vakharia
Partner
Membership No.: 148916
Place: Mumbai
Date: August 10, 2018

KANU DOSHI ASSOCIATES LLP ★ MUMBAI ★ CHARTERED ACCOUNTANTS

HERCULES HOISTS LIMITED
501-504, Shelton Cubix, 87/15, CBD Belapur, Navi Mumbai 400614 Maharashtra
Registered Office: Bajaj Bhavan, 2nd Floor, 226, Nariman Point , Mumbai-400021
P: +91 2192 662502; Email: indef@indef.com; URL: www.indef.com;
CIN:L45400MH1962PLC012385

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STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30th JUNE 2018

(Rs.in lakhs)

Sr No	Particulars	Quarter Ended			Year Ended
		(Unaudited)	(Audited) (Refer Note No 4)	(Unaudited)	(Audited)
		30 June 2018	31 March 2018	30 June 2017	31 March 2018
1	**Income**				
	(a) Revenue from Operations	2,059.27	2,479.27	1,688.93	7,707.73
	(b) Other Income	202.46	258.10	198.04	980.69
	Total Income from operations	**2,261.73**	**2,737.37**	**1,886.97**	**8,688.42**
2	**Expenses:**				
	a) Cost of Materials consumed	1,098.11	1,451.93	1,037.64	4,428.86
	b) Purchase of Stock-in-trade	-	-	-	-
	c) Changes in Inventory of Finished goods, Work-in-progress and Stock-in-trade	53.88	102.06	(232.62)	(120.12)
	d) Excise Duty on Sales of goods (Refer Note No 2)	-	-	160.61	160.61
	e) Employee Benefits Expenses	285.63	264.85	255.45	1,008.58
	f) Finance Costs	-	-	-	2.01
	g) Depreciation and Amortisation expense	74.39	74.19	69.70	292.23
	h) Other expenses	597.00	544.47	448.72	1,846.69
	Total Expenses	**2,109.01**	**2,437.50**	**1,739.50**	**7,618.87**
3	**Profit / (Loss) from ordinary activites before Exceptional items (1-2)**	**152.72**	**299.87**	**147.47**	**1,069.55**
4	Exceptional Items	-	-	-	-
5	**Profit / (Loss) before tax (3 +/- 4)**	**152.72**	**299.87**	**147.47**	**1,069.55**
6	**Tax Expense**				
	- Current tax	68.47	88.29	22.45	232.26
	- Deferred tax	(43.67)	(79.56)	14.01	(141.11)
	Total Tax Expenses	**24.80**	**8.73**	**36.46**	**91.15**
7	**Profit / (Loss) for the period (5 +/-6)**	**127.92**	**291.14**	**111.01**	**978.40**
8	**Other Comprehensive Income, net of income tax**				
	A. (i) Items that will be reclassified to Profit or Loss	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-
	B. (i) Items that will not be reclassified to Profit or Loss	1,359.69	(1,480.83)	(98.20)	3,570.06
	(ii) Income tax relating to items that will not be reclassified to profit or loss	(81.39)	(87.30)	33.98	(87.30)
	Total Other Comprehensive Income, net of income tax	**1,278.30**	**(1,568.13)**	**(64.22)**	**3,482.76**
9	**Total Comprehensive Income for the period (8 +/- 7)**	**1,406.22**	**(1,276.99)**	**46.79**	**4,461.16**
10	**Paid-up equity share capital (face value of Rs 1/- per share)**	320.00	320.00	320.00	320.00
11	**Earning per share (EPS) (of Rs 1/- each) (not annualised)**				
	Basic/ Diluted EPS	**0.40**	**0.91**	**0.35**	**3.06**

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SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED
STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30th JUNE 2018

Sr. No.	Particulars	Quarter Ended			Year Ended
		(Unaudited)	(Audited)	(Unaudited)	(Audited)
		30 June 2018	31 March 2018	30 June 2017	31 March 2018
1	**Segment Revenue (Revenue from Operations)**				
	(a) Material Handling Equipment	1,958.18	2,460.57	1,563.89	7,421.64
	(b) Windmill Power	101.09	18.69	125.04	286.09
	Net sales/Income from Operations	**2,059.27**	**2,479.27**	**1,688.93**	**7,707.73**
2	**Segment Profit Before Tax & Finance Cost**				
	(a) Material Handling Equipment	22.89	164.80	(90.83)	168.58
	(b) Windmill Power	53.14	(27.83)	79.07	101.78
	Total	**76.03**	**136.97**	**(11.76)**	**270.36**
	Less : Finance Cost	-	-	-	(3.80)
	Add: Other Unallocable Income net off Unallocable Expenditure	76.69	162.90	159.23	802.99
	Total Profit (+)/Loss (-) before Tax	**152.72**	**299.87**	**147.47**	**1,069.55**
3	**Capital Employed**				
	(a) Material Handling Equipment				
	Segment Assets	8,259.62	8,452.65	9,602.93	8,452.65
	Segment Liabilities	1,249.50	1,223.29	1,287.86	1,223.29
	Net Capital Employed (a)	7,010.12	7,229.36	8,315.07	7,229.36
	(b) Windmill Power				
	Segment Assets	1,435.99	1,343.53	1,287.28	1,343.53
	Segment Liabilities	9.36	0.38	8.99	0.38
	Net Capital Employed (b)	1,426.63	1,343.16	1,278.29	1,343.16
	(c) Unallocated				
	Segment Assets	31,452.87	29,904.97	24,713.75	29,904.97
	Segment Liabilities	478.12	472.21	5,353.13	472.21
	Net Capital Employed (c)	30,974.75	29,432.76	19,360.62	29,432.76
	Total Capital Employed (a+b+c)	**39,411.50**	**38,005.28**	**28,953.98**	**38,005.28**

Notes:

1) The above unaudited financial results were reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 10th August 2018. The Statutory Auditors of the Company have carried out a Limited Review of the aforesaid results.

2) Goods and Service Tax (GST) have been effective from July 1, 2017. Consequently, excise duty, value added tax (VAT), Service tax etc. have been replaced with GST. Until June 30, 2017, 'Sale of products' included the amount of excise duty recovered on sales. With effect from July 1, 2017, 'Sale of products' excludes the amount of GST recovered. Accordingly, revenue from 'Sale of Products, and 'Revenue from operations' for the year ended June 30, 2018 are not comparable with those of previous Quarter ended. Excise duty on sales amounting to Rs. Nil (30 June, 2017 : Rs. 160.61) has been included in sales in Statement of Profit and Loss.

3) Segment Revenue, Result and Capial Employed figures include the respective amounts identifiable to each of the segments . Other allocable expenditure mainly includes expenses incurred on common services.

4) The figure of quarter ended 31st March, 2018 are the balancing figures between audited figures of the full financial year ended 31st March, 2018 and the published unaudited year to date figures upto third quarter 31st December, 2017.

5) Corresponding figures of the previous quarter/year have been regrouped, recasted and reclassified to make them comparable wherever necessary.

KANU DOSHI ASSOCIATES LLP ★ MUMBAI ★ CHARTERED ACCOUNTANTS

On Behalf of Board of Directors
For Hercules Hoists Limited

Shekhar Bajaj
Chairman
DIN- 00089358

Place: Mumbai
Date: August 10, 2018