HERCULES HOISTS LIMITED

Ref: KSM/CM6

Date:-14-06-2016

Listing Department
The Bombay Stock Exchange Limited,
Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai- 400023
[Scrip Code- 505720]

Listing Department,
National Stock Exchange of India Limited
Exchange Plaza,
Bandra-Kurla Complex,
Bandra (East), Mumbai-400051

Sub: Declaration under Regulation 33 (3) (d) of the SEBI (Listing Obligations and Disclosure Requirements), Regulation 2015
Ref: Annual Audited Financial Results for the quarter ended on March 31, 2016

Dear Sir/Madam,

In terms of regulation 33 (3)(d) of the SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015 as amended by the SEBI (Listing Obligations and Disclosure Requirements) (Amendment), Regulations 2016 vide notification no. SEBI/LAD-NRO/GN/2016-17/001 dated May 25, 2016 and circular no. CIR/CFD/CMD/56/2016 dated May 2, 2016, we, hereby declare that the statutory Auditors of the Company, M/s M L Bhuwania & Co, have issued an Audit Report with unmodified opinion on Audited Financial Results of the Company for the quarter and year ended on March 31, 2016.

Kindly take this declaration on your records.

Thanking you,

For Hercules Hoists Limited

Vijay Singh
Chief Financial Officer

Corporate Office & Works
43/2B, Savroli-Kharpada Road
Dhamani, Khalapur 410202
Maharashtra
INDIA

T: +91 2192 662502/503/555
F: +91 2192 662504
E: Indef@Indef.com
U: www.indef.com

Registered Office
Bajaj Bhawan, 2nd Floor
226, Jamnalal Bajaj Marg
Mumbai 400 021, INDIA
CIN: L45400MH1962PLC012385

bajaj group

HERCULES HOISTS LIMITED

Submission of audited financial results to Stock Exchange

Ref: KSM/CM6

Date: 14-06-2016

Listing Department
The Bombay Stock Exchange Limited,
Phiroze jeejeebhoy Towers
Dalal Street, Mumbai- 400023
[Scrip Code- 505720]
Fax no. 022- 2272 -3121 /2037/2041 /2061/ 2039/ 3719/ 1278 /1557/ 3354 / 3577

Listing Department,
National Stock Exchange of India Limited
Exchange Plaza,
Bandra-Kurla Complex,
Bandra (East), Mumbai-400051
[Scrip Code HERCULES EQ]
Fax No. 022-26598237/238/347/348

Sub: Submission of audited financial result for the quarter /year ended 31-03-2016

Dear Sir/Madam,

As per rule no. 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we inform you that the Board of Directors of our company duly approved the audited financial results of our company for the quarter/year ended March 31, 2016 in their meeting held on June 14, 2016. We are enclosing herewith the certified copy of the same along with the Auditor Report.

The Board recommended dividend of Rs. 1.50/- per share subject to approval in ensuing Annual General Meeting.

Also, informed that the audited financial result in prescribed format will be published in "Free Press Journal" and "Navshakti" newspapers, as required. Please take the same on your record

Thanking you,

For Hercules Hoists Limited,

Kiran Mukadam
Company Secretary

Encl: As Above

Corporate Office & Works
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Dhamani, Khalapur 410202
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bajaj group

M. L. BHUWANIA & CO.
Chartered Accountants
F-11, 3rd floor, Manek Mahal
90, Veer Nariman Road,
Churchgate
Mumbai – 400 020, India.
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www.mlbca.in

Independent Auditor's Report on Statement of Financial Results of M/s. Hercules Hoists Limited Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

TO THE BOARD OF DIRECTORS OF M/s. HERCULES HOISTS LIMITED

1. We have audited the accompanying Statement of Financial Results of **M/s. HERCULES HOISTS LIMITED** for the year ended 31st March, 2016 attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. This Statement, which is the responsibility of the company's management and approved by the Board of Directors, has been prepared on the basis of the related financial statements of the Company. Our responsibility is to express an opinion on these financial results based on our audit of such financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard prescribed under Section 133 of the Companies Act, 2013 read with Rule 7 of the Companies (Accounts) Rules, 2014 and other accounting principles generally accepted in India.

2. We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatements. An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the Statement. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the Statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Company's preparation and fair presentation of the Statement in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Management, as well as evaluating the overall presentation of the Statement. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

3. In our opinion and to the best of our information and according to the explanations given to us the Statement:

   i. is presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation,2015; and



ii. give a true and fair view in conformity with the aforesaid Accounting Standards and other accounting principles generally accepted in India of the net profit and other financial information for the year ended 31st March, 2016.

4. In the Statement, the figures for the quarter ended March 31, 2016 and March 31, 2015 as reported in these financial results are the balancing figures between figures in respect of the full financial year and the published year to date figure upto the end of third quarter of the relevant financial year. Also, the figure upto the end of third quarter had only been subjected to limited review by us and not subject to audit.

For and on behalf of
M. L. BHUWANIA & CO.
Chartered Accountants
Firm Registration No. 101484W

J. P. BAIRAGRA
Partner
Membership No.12839

Place: Mumbai
Date: 14th June, 2016

F- 11, 3rd Floor, Manek Mahal,
90, Veer Nariman Road, Churchgate,
Mumbai - 400 020, India.

M. L. BHUWANIA & CO. MUMBAI CHARTERED ACCOUNTANTS

Continuation sheet...

HERCULES HOISTS LIMITED

Corporate Office & Works: 43/2B Savroli-Kharpada Road, Dhamani, Khalapur 410 202, Maharashtra
Registered Office: Bajaj Bhavan, 2nd Floor, 226, Nariman Point , Mumbai-400021
T: +2192 274135/036/087; F:+2192 274125/325; E: hdef@hdef.co; U: www.hdef.com;CIN L45400MH1962PLC012

AUDITED FINANCIAL RESULTS FOR QUARTER / YEAR ENDED 31ST MARCH 2016

(Rs. In Lakhs)

Sr. No.	Particulars	Quarter Ended			For the Year Ended	
		Audited (Refer Note. No. 3)	Unaudited	Audited (Refer Note.	Audited	Audited
		31.03.2016	31.12.2015	31.03.2015	31.03.2016	31.03.2015
1	Income from operations					
	(a) Net Sales/Income from Operations (Net of excise duty)	2,145.05	2,113.85	2,411.32	9,059.16	9,737.79
	(b) Other Operating Income	40.01	10.13	4.84	54.39	10.38
	Total Income from operations(Net)	2,185.06	2,123.98	2,416.15	9,113.55	9,748.16
2	Expenditure					
	(a) Cost of Materials Consumed	2,260.94	1,499.92	1,885.80	5,794.08	5,641.35
	(b) Purchase of stock-in-trade	(159.70)	-	1.23	-	220.90
	(c) Changes in Inventories of finished goods and work-in-progress	(524.89)	(307.82)	(70.43)	(601.72)	(169.11)
	(d) Employees benefits expenses	262.94	258.35	261.60	1,011.93	970.84
	(e) Depreciation & amortisation expense	62.60	53.14	53.27	220.17	259.30
	(f) Other Expenses	870.53	403.21	605.53	2,211.90	2,038.09
	Total Expenditure	2,772.42	1,906.80	2,737.00	8,636.36	8,961.36
3	Profit / (Loss) from Operations before Other Income, finance costs and exceptional Item (1-2)	(587.36)	217.18	(320.85)	477.19	786.81
4	Other Income	417.04	196.50	214.75	1,216.47	973.12
5	Profit / (Loss) from ordinary activites before finance costs and Exceptional Items (3+4)	(170.31)	413.68	(106.08)	1,693.67	1,759.93
6	Finance costs	14.74	6.63	-	24.58	-
7	Profit / (Loss) from ordinary activites after finance costs but before Exceptional Items (5-6)	(185.05)	407.05	(106.08)	1,669.09	1,759.93
8	Exceptional Items	-	-	-	-	-
9	Profit / (Loss) from Ordinary Activities before tax (7 + 8)	(185.05)	407.05	(106.08)	1,669.09	1,759.93
10	Tax Expense	(110.63)	157.20	(40.61)	340.17	495.47
11	Net Profit / (Loss) from Ordinary Activities after tax (9-10)	(74.42)	249.85	(65.47)	1,328.92	1,264.46
12	Extraordinary Items (net of tax expense)	-	-	-	-	-
13	Net Profit / (Loss) for the period (11-12)	(74.42)	249.85	(65.47)	1,328.92	1,264.46
14	Paid-up Equity Share Capital (Face Value Rs. 1 each)	320.00	320.00	320.00	320.00	320.00
15	Reserve excluding Revaluation Reserve as per Balance Sheet					17,701.80
16(I)	Earnings Per Share (Befofre Extraordinary Items)					
	(a) Basic	(0.23)	0.78	(0.20)	4.15	3.95
	(b) Diluted	(0.23)	0.78	(0.20)	4.15	3.95
16(II)	Earnings Per Share (After Extraordinary Items)					
	(a) Basic	(0.23)	0.78	(0.20)	4.15	3.95
	(b) Diluted	(0.23)	0.78	(0.20)	4.15	3.95

Notes :-

1 The above unaudited financial results were reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 14th June, 2016.

2 Segment Revenue, Result and Capital Employed figures include the respective amounts identifiable to each of the segments. Other allocable expenditure mainly includes expenses incurred on common services.

3 Figures for the quarter ended 31st March 2016 and 31st March 2015 are the balancing figures between audited figures in respect of full financial year and published unaudited year to date figures upto third quarter of the relevant financial year.

4 Previous period figures have been regrouped/rearranged wherever considered necessary to make them comparable with those of the current

5 The Board has recommended dividend of Rs.1.50 per equity share.

For Hercules Hoists Limited

Shekhar Bajaj
Chairman

Place: Mumbai
Date: 14th June' 2016



HERCULES HOISTS LIMITED

Corporate Office & Works: 43/2B Savroli-Kharpada Road, Dharmani, Khalapur 410 202, Maharashtra
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SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED

(Rs. In Lakhs)

Sr. No.	Particulars	Quarter Ended			For the Year Ended	
		Audited (Refer Note. No. 3)	Unaudited	Audited (Refer Note. No. 3)	Audited	Audited
		31.03.2016	31.12.2015	31.03.2015	31.03.2016	31.03.2015
1	Segment Revenue (Net Sales and Income)					
	(a) Material Handling Equipment	2,156.30	2,113.12	2,396.32	8,888.07	9,482.49
	(b) Windmill Power	28.76	10.86	19.84	225.48	265.68
	Net sales/Income from Operations	2,185.06	2,123.98	2,416.15	9,113.55	9,748.16
2	Segment Results					
	(a) Material Handling Equipment	(497.63)	333.01	(225.72)	669.22	905.02
	(b) Windmill Power	(8.11)	(32.66)	(16.28)	60.44	102.70
	Total	(505.75)	300.35	(242.00)	729.66	1,007.72
	Less : Finance Cost	14.74	6.63	-	24.58	-
	Add : Other Unallocable Income net off Un-allocable Corporate Expenditure	335.41	113.34	135.92	964.00	752.21
	Total Profit (+)/Loss (-) before Tax and extra ordinary items	(185.05)	407.07	(106.08)	1,669.09	1,759.93
3	Capital Employed (Segment Assets Less Liabilities)					
	(a) Material Handling Equipment	7,342.62	7,782.46	6,449.99	7,342.62	6,449.99
	(b) Windmill Power	1,493.35	1,356.90	1,422.45	1,493.35	1,422.45
	(c) Unallocated	10,514.76	10,285.78	10,149.35	10,514.76	10,149.35
	Total Capital Employed	19,350.72	19,425.14	18,021.80	19,350.72	18,021.80

	STATEMENT OF ASSETS AND LIABILITIES		
	PARTICULARS	As at 31st March 2016	As at 31st March 2015
		Audited	Audited
A	EQUITY AND LIABILITIES		
1	Shareholder's funds		
	Share Capital	320.00	320.00
	Reserves and Surplus	19,030.72	17,701.80
	Sub-total - Shareholders funds	19,350.72	18,021.80
2	Non-Current Liabilities		
	Deferred tax liabilities(Net)	331.04	417.56
	Other Long - term liabilities	36.00	39.00
	Sub-total - Non- Current Liabilities	367.04	456.56
3	Current liabilities		
	Short -term borrowing	729.76	-
	Trade payables	3,314.83	1,985.83
	Other current liabilities	412.19	383.01
	Short - term provisions	104.25	683.80
	Sub-total - Current Liabilities	4,561.02	3,052.64
	TOTAL- EQUITY AND LIABILITIES	24,278.79	21,531.01
B	ASSETS		
1	Non - Current Assets		
	Fixed assets		
	(i) Tangible Assets	2,450.49	2,513.74
	(ii) Intangible Assets	156.15	6.35
	(iii) Capital work - in - progress	11.29	12.60
	(iv) Intangible Assets under development	3.54	151.41
	Non - Current Investment	5,139.50	4,362.40
	Long - term loans and advances	1,369.68	1,553.52
	Sub-total - Non - Current Assets	9,130.65	8,600.04
2	Current Assets		
	Inventories	4,709.27	3,184.29
	Trade receivables	3,866.00	3,336.79
	Cash & cash equivalents	647.29	951.74
	Short term - loans and advnces	5,459.02	5,168.69
	Other current assets	466.56	289.46
	Sub-total - Current Assets	15,148.14	12,930.97
	TOTAL- ASSETS	24,278.79	21,531.01