Hexaware
TECHNOLOGIES
YOUR SUCCESS IS OUR FOCUS

July 18, 2012

The National Stock Exchange of India Limited
Exchange Plaza,
Plot no. C/1, G Block,
Bandra-Kurla Complex
Bandra (E)
Mumbai - 400 051

Kind Attn.: Mr. Hari K.

Dear Sir,

Sub.: Press Release

We are enclosing herewith the copy of Press Release as regards Hexaware Technologies recognized as Leader in the 2012 Global Outsourcing 100.

Kindly take the above on record and acknowledge receipt.

Thanking you,

Yours faithfully,
For HEXAWARE TECHNOLOGIES LIMITED

Gunjan Methi
Company Secretary

Encl.: as above

Hexaware TECHNOLOGIES
YOUR SUCCESS IS OUR FOCUS

Business Press Release

Hexaware Technologies Recognized As Leader In The 2012 Global Outsourcing 100

Hexaware ranked for specialized IT services and named Best 10 Leaders in Human Resource Services

Mumbai – July 18, 2012: Hexaware Technologies, a leading global provider of IT and BPO services, today announced that it has been selected for the International Association of Outsourcing Providers® (IAOP®) Global Outsourcing 100® list. Hexaware was recognized for its global expertise in specialized IT services overall and for its work in specific areas such as Human Resource Services, Transaction Processing Services and Air Transportation.

In addition to being listed in the IAOP® Global Outsourcing 100® list, Hexaware also achieved recognition on sub lists including:

- Best 10 Leaders – Human Resources Services
- Best 20 Leaders – Transaction Processing Services
- Best Companies – Air Transportation

The 2012 Global Outsourcing 100 and The World's Best Outsourcing Advisors recognizes the world's best outsourcing service providers and advisors. These rankings are based on applications received and evaluated by an independent judging panel organized by IAOP. Companies are selected by company size, growth, global presence, company certifications among other important criteria.

"We have seen tremendous growth, maturity and expansion of services among outsourcing service providers as we publish this 7th annual list of "best of the best" globally," said **IAOP Managing Director of Thought Leadership, Jag Dalal, COP**. "Judges were impressed with the depth of provider and advisor's relationships with their clients as shown through the references provided. Clearly, their clients appreciate the value they receive from their engagements. Intense competitiveness of the outsourcing world is also evident and shows continuing maturity and growth of the industry."

"In today's economy, it is more important than ever for outsourcing end users to be able to easily identify and select the right company for their outsourcing needs," said **IAOP Chairman, Michael Corbett.** "The Global Outsourcing 100 and The World's Best Outsourcing Advisors lists are essential for companies who are looking for proven leaders and rising stars in the outsourcing industry."

"We're pleased to be recognized for our efforts by the IAOP and listed as a leader in the 2012 Global Outsourcing 100 for our specialized IT services that we provide worldwide," said **P R Chandrasekar, Vice Chairman and CEO, Hexaware Technologies**. "We are proud to be seen as a top leader in Human Resources Services, Transaction Processing and Transportation. This recognition will allow us stand out from our competitors and be a guide for potential customers when they are choosing an IT services company."

About IAOP

The International Association of Outsourcing Professionals® (IAOP®) is the global, standard-setting organization and advocate for the outsourcing profession. With more than 120,000 members and affiliates worldwide, IAOP helps companies increase their outsourcing success rate, improve their outsourcing ROI, and expand the opportunities for outsourcing across their businesses. To learn more, visit http://www.IAOP.org.

About Hexaware

Hexaware is a leading global provider of IT & BPO services and consulting. The Company focuses on key domains such as Banking, Financial Services, Insurance, Travel, Transportation, Logistics, Life Sciences and Healthcare. Our business philosophy, "Your Success is Our Focus", is demonstrated through the success we ensure for our clients. Hexaware focuses on delivering business results and leveraging technology solutions by specializing in Business Intelligence & Analytics, Enterprise Applications, Quality Assurance and Testing, Remote Infrastructure Management Services and Legacy Modernization. Founded in 1990, Hexaware has a well-established global delivery model armed with proven proprietary tools and methodologies, skilled human capital and SEI CMMI-Level 5 certification. For additional information logon to www.hexaware.com

Safe Harbor Statement

Certain statements in this press release concerning our future growth prospects are forward-looking statements, which involve a number of risks, and uncertainties that could cause actual results to differ materially from those in such forward-looking statements. The risks and uncertainties relating to these statements include, but are not limited to, risks and uncertainties regarding fluctuations in earnings, our ability to manage growth, intense competition in IT services including those factors which may affect our cost advantage, wage increases in India, our ability to attract and retain highly skilled professionals, time and cost overruns on fixed-price, fixed-time frame contracts, client concentration, restrictions on immigration, our ability to manage our international operations, reduced demand for technology in our key focus areas, disruptions in telecommunication networks, our ability to successfully complete and integrate potential acquisitions, liability for damages on our service contracts, the success of the companies in which Hexaware has made strategic investments, withdrawal of governmental fiscal incentives, political instability, legal restrictions on raising capital or acquiring companies outside India, and unauthorized use of our intellectual property and general economic conditions affecting our industry.

For more information contact:
Sreedatri Chatterjee
Hexaware Technologies Limited
Tel: +91 (22) 6654 2682 / 83
e-mail: sreedatric@hexaware.com

Issued on behalf of Hexaware Technologies by:
Sushmita Sarkar
Adfactors PR Private Limited
Tel: +91 98206 61186
e-mail: sushmita.sarkar@adfactorspr.com