# ELDER INFOSYSTEMS PRIVATE LIMITED

15th October, 2013

National Stock Exchange of India Limited
Exchange Plaza,
Plot No. C/1, G Block
Bandra Kurla Complex,
Bandra (East)
Mumbai 400 051

Dear Sirs,

We have sold our entire shareholding in Hexaware Technologies Ltd.

Accordingly, we attach herewith the Disclosure under Regulation 29(2) of SEBI (SAST) Regulations, 2011, and Form "C" and "D" under SEBI (Prohibition of Insider Trading) Regulations, 1992 for your information and record.

Thanking you,

Yours faithfully,
For Elder Infosystems Private Limited

Authorized Person

Encl: as above

**Format for disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

| | | | |
|---|---|---|---|
| 1. Name of the Target Company (TC) | Hexaware Technologies Limited | | |
| 2. Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer | Elder Infosystems Private Limited | | |
| 3. Whether the acquirer belongs to Promoter/Promoter group | Yes | | |
| 4. Name(s) of the Stock Exchange(s) where the shares of TC are Listed | BSE Ltd. – Equity Shares<br>National Stock Exchange of India Ltd.- Equity Shares<br>London Stock Exchange –GDR | | |
| 5. Details of the ~~acquisition~~ / disposal/holding of shares/voting rights/holding of the Acquirer and PAC | Number | % w.r.t. total share/voting capital wherever applicable | % w.r.t. total diluted share/voting capital of the TC(*) |
| Before the ~~acquisition~~/disposal under consideration, holding of:<br>a) Shares carrying voting rights<br>b) Voting rights (VR) otherwise than by shares<br>c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category) | 5,21,54,456 | 17.41% | 17.41% |
| Total (a+b+c) | 5,21,54,456 | 17.41% | 17.41% |
| Details of ~~acquisition~~/sale<br>a) Shares carrying voting rights ~~acquired~~/sold<br>b) VRs acquired /sold otherwise than by shares | 5,21,54,456 | 17.41% | 17.41% |

ELDER INFOSYSTEMS PRIVATE LIMITED MUMBAI

| | | | |
|---|---|---|---|
| c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold | | | |
| Total (a+b+c) | 5,21,54,456 | 17.41% | 17.41% |
| After the ~~acquisition~~/sale, holding of:<br>a) Shares carrying voting rights<br>b) VRs otherwise than by shares<br>c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition. | Nil | Nil | Nil |
| Total (a+b+c) | Nil | Nil | Nil |
| 6. Mode of ~~acquisition~~ / sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc). | Off-market | | |
| 7. Date of ~~acquisition~~ / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable | 11th October, 2013 | | |
| 8. Equity share capital / total voting capital of the TC before the said ~~acquisition~~ / sale | 29,96,03,097 | | |
| 9. Equity share capital/ total voting capital of the TC after the said ~~acquisition~~ / sale | 29,96,03,097 | | |
| 10. Total diluted share/voting capital of the TC after the said ~~acquisition~~/sale. | 30,13,45,472 | | |

(*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

**For Elder Infosystems Private Limited**

**Authorized Person**

Place: Mumbai
Date: 15th October, 2013.

ELDER INFOSYSTEMS PRIVATE LIMITED MUMBAI.

**FORM C**

*Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 1992*

***[Regulation 13(3) and (6)]***

**Regulation 13(3) — Details of change in shareholding in respect of persons holding more than 5% shares in a listed company**

| Name, PAN No.& Address of shareholders | Shareholding prior to ~~acquisition/sale~~ | No. & % of shares/voting rights ~~acquired/sold~~ | Receipt of allotment advice/acquisition of shares/sale of shares – specify | Date of intimation to company | Mode of acquisition on (market purchase/public/rights/preferential offer etc.) | No. & % of shares/voting rights post-~~acquisition/sale~~ | Trading member through whom the trade was executed with SEBI Registration no. of the TM | Exchange on which the trade was executed | Buy quantity | Buy value | Sell quantity | Sell value |
|---|---|---|---|---|---|---|---|---|---|---|---|---|
| Elder Infosystems Private Limited<br><br>PAN:AAACE7817J<br>38, Rajgir Chambers,<br>Shahid Bhagat Singh Road,<br>Opp. Old Custom House,<br>Fort,<br>Mumbai - 400 023 | 5,21,54,456 | 5,21,54,456 Shares 17.41% | Sale of Shares | 15th October, 2013 | Off-market | Nil | Not Applicable | Not Applicable | Nil | Nil | 5,21,54,456 Shares | Rs.701,01,09,957 |

**For Elder Infosystems Private Limited**

S T Shah

**Authorized Person**

ELDER INFOSYSTEMS PRIVATE LIMITED MUMBAI

**Place : Mumbai**
**Date: 15th October, 2013**

**FORM D**

*Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 1992*

[Regulations 13(4), 13(4A) and 13(6)]

**Details of change in shareholding or voting rights held by Director or Officer and his dependants or Promoter or Person who is part of Promoter Group of a listed company**

| *Name, PAN No. & Address of Promoter/ Person who is part of Promoter Group/ Director/ Officer.* | *No. & % of shares/ voting rights held by the Promoter/Person who is part of Promoter Group/ Director/Officer* | *Date of receipt of allotment advice/ ~~acquisition~~ / sale of shares/ voting rights* | *Date of intimation to company* | *Mode of ~~acquisition~~ (market purchase/ public/rights/p referential offer, etc.) /sale* | *No. & % of shares/ voting rights post ~~acquisition~~/ sale* | *Trading Member through whom the trade was executed with SEBI Registration No. of the TM* | *Exchange on which the trade was execu-uted* | *Buy quantity* | *Buy value* | *Sell quantity* | *Sell value* |
|---|---|---|---|---|---|---|---|---|---|---|---|
| Elder Infosystems Pvt. Ltd.<br>PAN: AAACE7817J<br>38, Rajgir Chambers, Shahid Bhagat Singh Road, Opp. Old Custom House, Fort, Mumbai 400 023 | 5,21,54,456<br>17.41% | 11th October, 2013 | 15th October, 2013 | Off-market | Nil | Not Applicable | Not Applicable | Nil | Nil | 5,21,54,456 | Rs.701,01,09,957 |

For Elder Infosystems Private Limited

S T Shah

Authorized Person

ELDER INFOSYSTEMS PRIVATE LIMITED MUMBAI

Place: Mumbai
Date: 15th October, 2013