Disclosure under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers Regulations, 2011

1. Name of the Target Company (TC)	Hexaware Technologies Limited		
2. Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	GA Global Investments Limited		
3. Whether the acquirer belongs to Promoter/Promoter group	No		
4. Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited National Stock Exchange of India Limited		
5. Details of the acquisition / disposal/holding of shares/voting rights/holding of the Acquirer and PAC	Number	% w.r.t. total share/voting capital wherever applicable	% w.r.t. total diluted share/voting capital of the TC(*)
Before the acquisition/disposal under consideration, holding of:			
a) Shares carrying voting rights	21139580	7.06%	7.015%
b) Voting rights (VR) otherwise than by shares	Nil	Nil	Nil
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category)	Nil	Nil	Nil
Total (a+b+c)	21139580	7.06%	7.015%
Details of acquisition/sale			
a) Shares carrying voting rights acquired/sold	Nil	Nil	Nil
b) VRs acquired /sold otherwise than by shares	21111400	7.05%	7.006%
c) Warrants/convertible securities/any other instrument			

that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold			
Total (a+b+c)	21111400	7.05%	7.006%
After the acquisition/sale, holding of:			
a) Shares carrying voting rights	21139580	7.06%	7.015%
b) VRs otherwise than by shares	21111400	7.05%	7.006%
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition.	Nil	Nil	Nil
Total (a+b+c)	42250980	14.11%	14.021%
6. Mode of acquisition / sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc).	Conversion of existing non voting American Depository Receipts into voting American Depository Receipts		
7. Date of acquisition ~~/ sale of shares /~~ VR or ~~date of receipt of intimation of allotment of shares, whichever is applicable~~	October 1, 2013		
8. Equity share capital / total voting capital of the TC before the said acquisition / sale	299424542 equity shares of Rs. 2 each		
9. Equity share capital/ total voting capital of the TC after the said acquisition / sale	299424542 equity shares of Rs. 2 each		
10. Total diluted share/voting capital of the TC after the said acquisition/sale.	301345472 equity shares of Rs. 2 each		

(*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

Signature of the acquirer ~~/ seller /~~ Authorised Signatory

Place: Nicosia, Cyprus
Date: 04/10/2013

GA GLOBAL INVESTMENTS LIMITED

Charalambos Michaelides
Director