Parel Investment Holdings Limited
3rd Floor, 355 NeXTeracom Tower 1, Cybercity, Ebene, Mauritius

August 27, 2013

BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai – 400 001

National Stock Exchange of India Limited
Exchange Plaza, 5th Floor,
Exchange Plaza, 5th Floor
Bandra-Kurla Complex
Bandra (East), Mumbai – 400 051

Dear Sir,

Sub: Disclosure in terms of Regulation 18(6) of Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

Please find enclosed herewith disclosure under regulation 18(6) of Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, in respect of acquisition of shares in Hexaware Technologies Limited by Parel Investment Holdings Limited.

Yours faithfully

For Parel Investment Holdings Limited

Christian Wang Yuen
Director

Encl: a/a

Disclosure by acquirer for shares/ voting rights acquired during the offer period under Regulation 18 (6) in terms of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

(i)	**Name of the Target Company (TC)**	Hexaware Technologies Limited
(ii)	**Name of the acquirers / PAC**	**Acquirer:** • HT Global IT Solutions Holdings Limited **PAC:** • Parel Investment Holdings Limited • The Baring Asia Private Equity Fund V, L.P.
(iii)	**Name of the persons/ entities who acquired shares in the TC**	Parel Investment Holdings Limited
(iv)	**Whether disclosure about the persons/ entities stated at (iii) was given in the detailed public announcement as either Acquirer or Persons acting in concert with Acquirer. (Yes/No)** **If no, provide** **(a) Reasons for non-disclosure** **(b) Relationship of the entity with the Acquirer / PAC**	Yes

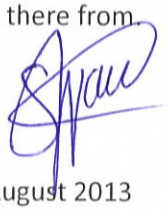
Details of acquisition – for each person mentioned at (iii)

Number of Shares / Voting Rights Acquired (No.)	**Date of Acquisition**	**Mode of Acquisition**	**Person from whom Shares / Voting Rights Acquired**	**Purchase Price per Share**	**Shareholding of person who acquired the shares (% w.r.t. total share Capital/ voting capital of Target Company)****	
					Before acquisition	**After acquisition**
37,551	27August2013	Market purchase	Market Purchase / Seller Unknown	129.3029	0.0%	0.0125%
5,000	27August2013	Market purchase	Market Purchase / Seller Unknown	128.14	0.0%	0.0017%
Total shareholding of acquirer and PACs before the acquisition* (number as well as % of total share capital of TC)					0.0 and 0.0%	
TOTAL shareholding of acquirer and PACs after the acquisition (Number as well as % of total share capital of TC)					42,551 and 0.0141%	
****Total share capital as considered for the Open offer - 301,345,472**						

fully paid-up equity shares of the face value of Rs 2 (Rupees Two) each		

*The Acquirer has entered into share purchase agreements dated 23 August with (i) Elder Infosystems Private Limited and Elder Venture LLP for acquisition of 8,27,22,456 shares (amounting to 27.45% of the fully diluted equity capital) of the Target Company; and (ii) GA Global Investments Limited for acquisition of 2,11,39,580 shares (amounting to 7.02% of the fully diluted equity capital) of the Target Company and ADRs representing 2,11,11,400 shares (amounting to 7.01% of the fully diluted equity capital) of the Company. The transactions under the share purchase agreements have not yet completed and as of the date of this submission, the Acquirer and the PACs do not own any shares in the Target Company.

I/We hereby declare that the information provided in the instant report is true and nothing has been concealed there from.

Signature: 

Date: 27 August 2013

Place: Ebene, Mauritius

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