

Format for disclosure by the promoter(s) to the stock exchanges and to the Target Company for encumbrance of shares / invocation of encumbrance/ release of encumbrance, in terms of Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

[illegible]

1. Avinash Ravi	15,48,304	12.47%	14,30,000	11.52%	Creation	20/08/2015	Pledge	For the purpose of loans taken by the company	2,00,000	1.61%	Edelweis Asset Reconstruction Company Limited	8,85,000	7.13%
2. Aditya Ravi	8320	0.07%	0	0.00%									
3. Hemalata Ravi	8,94,400	7.20%	6,85,000	5.52%									
4. Ajay Ravi	93,300	0.75%	85000	0.68%									
5. Sambasiva Rao Ravi	25000	0.20%	0	0.00%									
6. Dr R T Ravi	1,98,716	1.60%	0	0.00%									
7. Mohd Vahidullah	10,000	0.08%	0	0.00%									
8. Jawaharlal Jasthi	3500	0.03%	0	0.00%									
9. Talasila Vijayalakshmi	2600	0.02%	0	0.00%									
10. Ipca Laboratories Limited	41,00,000	32.03%	0	0.00%									
11. A. Ravi	500	0.00%	0	0.00%									
Total	68,84,640	55.45%	24,00,000	19.33%									

Hemalata Ravi

Signature of the Authorized Signatory

Place: Hyderabad
Date: 26.08.2015