HEG LIMITED

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Tel: +91 0120 4390300, Fax: +91 0120 2531648
Website: http://www.hegltd.com; Email: heg.buyback@lnjbhilwara.com;
Company Secretary & Compliance Officer: Mr. Ashish Sabharwal

CORRIGENDUM TO PUBLIC ANNOUNCEMENT

FOR THE ATTENTION OF THE EQUITY SHAREHOLDERS/BENEFICIAL OWNERS OF THE EQUITY SHARES OF HEG LIMITED

This Corrigendum (**"Corrigendum"**) to the Public Announcement published on March 18, 2011 (**"PA"**), is being issued in connection with the offer for buyback of Equity Shares from the open market through the electronic trading mechanism of the stock exchanges (**"Buy-back"**) by HEG Limited (**"Company"**) pursuant to letter No. SEBI/CFD/DCR2/EB/OW/11864/2011 dated April 7, 2011 received from the Securities and Exchange Board of India (**"SEBI"**). This Corrigendum should be read in conjunction with the PA. The Equity Shareholders / Beneficial Owners of Equity Shares of the Company are requested to take note of the following modifications / additions made to the PA.

Your attention is drawn to para 1.4, 1.6, 7(9), 13.6, 13.8 and 13.9 of the PA.

1. The Minimum Offer Shares stands modified to 485,000 Equity Shares, up from 386,000 Equity Shares. Accordingly, the figure of 386,000 Equity Shares representing the Minimum Offer Shares as appearing in para 1.4 and 7(9) of the PA should be read as 485,000 Equity Shares.
2. The following sentence is to be added at the end of para 1.6:

   "However, it is being clarified that the Company will not close the Buy-back at an earlier date unless the Minimum Offer Shares have been purchased."
3. Para 13.6 of the PA should be read as under:

   "The Company may from time to time, commencing from April 11, 2011, place "buy" orders at least once in every week on the BSE and/or NSE to buy the Equity Shares through the Brokers, in such quantity and at such prices, not exceeding ₹ 350.00 per Equity Share, as it may deem fit, depending upon the prevailing quotations of the Equity Shares on the Stock Exchanges. When the Company has placed an order for Buy-back of the Equity Shares, the identity of the Company as purchaser would be available to the market participants of the Stock Exchanges."
4. Para 13.8 of the PA should be read as under:

   "It may be noted that all the Equity Shares bought back by the Company may not be at a uniform price."
5. Para 13.9 of the PA should be read as under:

   "The Equity Shares of the Company are traded in the compulsory dematerialized mode (Trading Code: BSE: 509631; NSE: HEG). The Company shall place buy orders on both normal and odd lot segment. Shareholders holding Equity Shares in physical form can sell their Equity Shares in the odd lot trading segment of the Stock Exchanges, when the Company places an order in that segment."

All other information and the terms of Buy-back as disclosed in the PA remain unchanged. The capitalized terms and abbreviations used in this Corrigendum have the same meaning as ascribed to them in the PA, unless otherwise specified. This Corrigendum will also be available on the SEBI website at **www.sebi.gov.in.**

DIRECTORS' RESPONSIBILITY

The Board of Directors accepts responsibility for the information contained in this Corrigendum.

MANAGERS TO THE BUY-BACK

RELIGARE Values that bind

Religare Capital Markets Limited
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For and on behalf of the Board of Directors of HEG Limited.

Sd/-	Sd/-	Sd/-
Ravi Jhunjhunwala	Riju Jhunjhunwala	Ashish Sabharwal
Chairman, Managing Director & CEO	Director	Company Secretary

Place : Noida
Date : April 7, 2011

CONCEPT