



We understand your world

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E-mail : shareholder.grievances@hdfcbank.com
Website : www.hdfcbank.com

HDFC Bank Limited
Process House,
Kamala Mills Compound,
Senapati Bapat Marg,
Lower Parel, Mumbai - 400013.
Tel.: 022-2498 8484
Fax: 022-2496 5235

8th August, 2015

To,

BSE Limited
Dept. of Corporate Services
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai 400 001
Fax No. 022-22722037 / 39 / 41
E-mail: corp.relations@bseindia.com

The National Stock Exchange of India Limited
The Listing Department
Exchange Plaza
Bandra Kurla Complex
Mumbai
Fax No. 022-26598237 / 38
E-mail: cmlist@nse.co.in

Dear Sir,

Sub: Granting of options under Employee Stock Option Scheme- Scheme XXV

In terms of Clause 25 of the Listing Agreement, we wish to inform you that the Nomination and Remuneration Committee of the Bank has granted **44833200** equity stock options of the face value of Rs. 2/- ("options") each to the eligible employees of the Bank at **Rs. 1092.65. (Rupees One Thousand Ninety Two and Paise Sixty Five Only)**.

Vesting of the options shall happen as follows:

- 40% of the options rounded off to nearest 100 shall vest upon completion of one year from the date of grant
- 30% of the options rounded off to nearest 100 shall vest upon completion of two years from the date of grant
- Balance options shall vest upon completion of three years from the date of grant

The vested options need to be exercised within a period of four years from the respective dates of their vesting, failing which, they shall lapse forthwith.

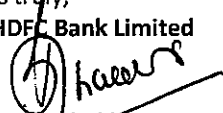
Under the current Scheme, 639000 options are being granted to Mr. Aditya Puri, Managing Director, 390000 options to Mr. Paresh Sukthankar, Deputy Managing Director and 335000 options to Mr. Kaizad Bharucha, Executive Director, all subject to the approval of the Reserve Bank of India.

The options were granted under the Scheme titled "ESOS XXV" in terms of Securities and Exchange Board of India (Share Based Employee Benefits) Regulations, 2014.

We request you to kindly take a note of the same.

Thanking you,

Yours truly,
For HDFC Bank Limited


Bhagyesh Chakkar
Deputy Vice President (Legal & Secretarial)