

MALTI RAKESHKUMAR WADHAWAN

WADHAWAN HOUSE, PLOT NO. 32/A, UNION PARK ROAD, BANDRA (WEST), MUMBAI-400 050

September 29, 2014

The Manager
Listing Department
Bombay Stock Exchange Limited
PhirozeJeejeebhoy Towers,
Dalal Street, Fort,
Mumbai - 400 001

The Manager
Listing Department
National Stock Exchange of India Limited
Exchange Plaza,
BandraKurla Complex, Bandra (E),
Mumbai - 400 051

Scrip Code: 532873
Security Symbol: HDIL

Dear Sir/Madam,

Sub: Submission of Form under Regulation 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

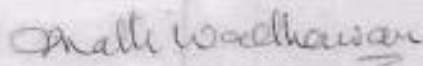
Please find enclosed Form under Regulation 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 with regard to release 81,00,000 (Eighty one Lacs only) equity shares of the undersigned from pledge in the form of Non Disposal Undertaking requirements.

Kindly acknowledge receipt and take the same on record.

Thanking You

Yours truly,

Malti Rakeshkumar Wadhawan



Encl: as above

Format for disclosure by the Promoter(s) to the stock exchanges and to the Target Company for
encumbrance of shares / invocation of encumbrance/ release of encumbrance, in terms of
Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers)
Regulations, 2011

Name of the Target Company(TC)	Housing Development and Infrastructure Limited
Name of the Promoter(s) on whose shares encumbrance was created/ invoked/ released (tick the relevant one)	Malti Rakeshkumar Wadhawan
Date of reporting	September 29, 2014
Names of the stock exchanges where the shares of the target company are listed	BSE and NSE
Details of the promoters' holding: (The term "event" indicates creation/ invocation/ release of encumbrance, as the case may be)	

Promoter or PACs with him	Pre -event holding		Details of event pertaining to encumbrance		Post – event holding (encumbered shares to be excluded)		(*) Details of encumbrance (pledge/lien or other – give details)
Name	Number	% of total share capital	Type – creation/ invocation / release	Date	Number	% of total share capital	
Malti Rakesh Kumar Wadhawan	81,00,000	1.93	Release	September 29, 2014	81,00,000	1.93	Released from requirements of Non Disposal Undertaking

(*) Details shall include the details regarding the person(s) on whose favour the encumbrance has been created and other important features of such encumbrance.

Signature of the Authorized Signatory

Malti Wadhawan

Place : Mumbai

Date : September 29, 2014