HCL Technologies Named a Leader in Software Product Development Services by Independent Research Firm

Sunnyvale, Calif. and Noida, India – April 10, 2014 – HCL Technologies, a leading global engineering and IT services company today announced that it is one of only two providers to be named a Leader among Product Development Services (PDS) vendors by the leading analyst firm Forrester Research, Inc. in its report, "The Forrester Wave™: Software Product Development Services, Q1 2014". HCL has also received the highest score in strategy and market presence (tied) among all the 11 service providers evaluated for this report.

HCL was mapped on the Forrester's Wave chart based on its current offering, strategy and market presence. Forrester observes that "HCL Engineering and R&D Services division has formulated a clear and articulate vision of the software PDS 2.0 market. This vision is reflected in HCL's investments in its "service line unit" (SLU) initiative. The initiative stands out from the crowd of provider investments not just because of its customer focus, but also because of the sophistication of the process that HCL used to develop it. HCL actively investigated the white spaces between key client concerns and focus areas and now offers a range of SLUs to customers. Meanwhile, HCL's strong industry and domain expertise is reflected by the fact that 33% of its software PDS employees have more than 10 years of industry expertise."

Sandeep Kishore, Corporate Vice President – Engineering and R&D Services, HCL said, "HCL is the only Indian service provider to be named a Leader among PDS vendors in the report. We believe that this recognition validates the significant investments we've made over the past three years to create market leading engineering services, and affirms the value of our customer-focused approach. It is the combination of these elements and our deep engineering heritage that continues to set us apart from our competition."

HCL is a partner of choice for engineering services for more than 50 of the top 100 R&D companies across the globe. HCL's dedicated Engineering Services practice provides a complete range of services spanning the entire product life cycle, creating new propositions and innovative solutions for its clients. HCL's Service Line Units are packaged service offerings built around HCL IPs, industry partnerships and industrialized delivery. HCL's deep domain expertise, historical R&D experience, outcome-based partnerships with global giants, and diverse geographical outreach, has enabled its customers achieves their business objectives faster, better and cheaper.

Click the link to learn more about HCL's Engineering and R&D Services - http://www.hcltech.com/engineering-rd-services.

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About HCL Technologies

HCL Technologies is a leading global IT services company working with clients in the areas that impact and redefine the core of their businesses. Since its emergence on global landscape after its IPO in 1999, HCL has focused on 'transformational outsourcing', underlined by innovation and value creation, offering an integrated portfolio of services including software-led IT solutions, remote infrastructure management, engineering and R&D services and Business services. HCL leverages its extensive global offshore infrastructure and network of offices in 31countries to provide holistic, multi-service delivery in key industry verticals including Financial Services, Manufacturing, Consumer Services, Public Services and Healthcare & Life sciences. HCL takes pride in its philosophy of 'Employees First, Customers Second' which empowers its 88,332 transformers to create real value for the customers. HCL Technologies, along with its subsidiaries, had consolidated revenues of US$ 5.0 billion, as on 31st December 2013 (on LTM basis). For more information, please visit www.hcltech.com

HCL Forward-looking Statements

Certain statements in this release are forward-looking statements, which involve a number of risks, uncertainties, assumptions and other factors that could cause actual results to differ materially from those in such forward-looking statements. All statements, other than statements of historical fact are statements that could be deemed forward looking statements, including but not limited to the statements containing the words 'planned', 'expects', 'believes',' strategy', 'opportunity', 'anticipates', 'hopes' or other similar words. The risks and uncertainties relating to these statements include, but are not limited to, risks and uncertainties regarding impact of pending regulatory proceedings, fluctuations in earnings, our ability to manage growth, intense competition in IT services, Business Process Outsourcing and consulting services including those factors which may affect our cost advantage, wage increases in India, customer acceptances of our services, products and fee structures, our ability to attract and retain highly skilled professionals, our ability to integrate acquired assets in a cost effective and timely manner, time and cost overruns on fixed-price, fixed-time frame contracts, client concentration, restrictions on immigration, our ability to manage our international operations, reduced demand for technology in our key focus areas, disruptions in telecommunication networks, our ability to successfully complete and integrate potential acquisitions, the success of our brand development efforts, liability for damages on our service contracts, the success of the companies /entities in which we have made strategic investments, withdrawal of governmental fiscal incentives, political instability, legal restrictions on raising capital or acquiring companies outside India, and unauthorized use of our intellectual property, other risks, uncertainties and general economic conditions affecting our industry. There can be no assurance that the forward looking statements made herein will prove to be accurate, and issuance of such forward looking statements should not be regarded as a representation by the Company, or any other person, that the objective and plans of the Company will be achieved. All forward looking statements made herein are based on information presently available to the management of the Company and the Company does not undertake to update any forward-looking statement that may be made from time to time by or on behalf of the Company.

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