

BY HAND DELIVERY

HC / SEC

April 30, 2015

National Stock Exchange of India Ltd,
Exchange Plaza,
Bandra-Kurla Complex,
Bandra(East),
Mumbai-400 051

Dear Sir,

Re : Audited Financial Results of the Company (Standalone and Consolidated) for the financial year ended March 31, 2015.

As per Clause 41 of the Listing Agreement, we are enclosing herewith a copy of the Audited Standalone and Consolidated Financial Results of the Company for the financial year ended March 31, 2015, duly approved by the Board of Directors of the Company at its Meeting held on April 30, 2015.

The copy of the Press Release is also enclosed herewith.

Thanking you,

Yours faithfully,
For **Hindustan Construction Co. Ltd**


Vithal P. Kulkarni
Company Secretary

Encl: as above

Cc: BSE Limited,
The Corporate Relationship Dept,
1st Floor, Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai-400 001

Hindustan Construction Co Ltd

Hincon House, 11th Floor, 247Park,
Lal Bahadur Shastri Marg,
Vikhroli (West), Mumbai 400 083, India
Tel : +91 22 2575 1000 Fax : +91 22 2577 7568
CIN : L45200MH1926PLC001228

AUDITED STANDALONE FINANCIAL RESULTS FOR THE YEAR ENDED 31ST MARCH 2015					
(₹ Crore)					
Sr. No.	Particulars	Quarter ended 31st March (Unaudited)	Quarter ended 31st December (Unaudited)	Quarter ended 31st March (Unaudited)	Year ended 31st March (Audited)
		2015	2014	2014	2015
		(1)	(2)	(3)	(4)
	PART I				
1	INCOME FROM OPERATIONS				
	(a) Net sales / income from operations	1,175.12	1,123.60	1,184.83	4,301.14
	(b) Other operating income	-	-	-	-
	Total income from operations (a+b)	1,175.12	1,123.60	1,184.83	4,301.14
	Less: Company's share of Turnover in Integrated Joint Ventures	57.41	30.17	29.93	174.44
	Income from operations excluding Integrated Joint Ventures	1,117.71	1,093.43	1,154.90	4,126.70
2	Company's Share of Profit / (Loss) in Integrated JV's (Net)	2.75	1.26	2.93	8.10
3	Total (1+2)	1,120.46	1,094.69	1,157.83	4,134.80
4	Expenses				
	(a) Cost of materials consumed	287.88	209.50	273.20	941.97
	(b) Construction expenses	516.76	563.70	583.71	1,938.32
	(c) Employee benefits expenses	91.64	86.87	93.04	361.11
	(d) Depreciation and amortisation expenses	38.72	35.53	33.51	150.30
	(e) Other expenses	29.21	27.68	34.03	111.63
	(f) Total expenses 4 (a to e)	964.21	923.28	1,017.49	3,503.33
5	Profit / (Loss) from operations before other income, finance costs & exceptional items (3-4)	156.25	171.41	140.34	631.47
6	Other income	40.21	31.58	45.78	134.53
7	Exchange Gain / (Loss) (Net)	7.21	3.70	2.85	12.45
8	Profit / (Loss) from ordinary activities before finance costs & exceptional items (5+6+7)	203.67	206.69	188.97	778.45
9	Finance costs	167.67	166.14	150.24	651.13
10	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (8-9)	36.00	40.55	38.73	127.32
11	Exceptional items	-	-	-	-
12	Profit / (Loss) from ordinary activities before tax (10+11)	36.00	40.55	38.73	127.32
13	Tax expense (Refer note 11)	15.35	13.41	14.33	45.67
14	Net Profit / (Loss) from ordinary activities after tax (12-13)	20.65	27.14	24.40	81.65
15	Extraordinary items	-	-	-	-
16	Net Profit / (Loss) for the period (14+15)	20.65	27.14	24.40	81.65
17	Paid up equity share capital (Face value of Re. 1/- each)	64.58	64.58	60.66	64.58
18	Reserve excluding Revaluation Reserves	-	-	-	1,322.86
19	Basic EPS ₹ (not annualised)	0.32	0.42	0.40	1.27
20	Diluted EPS ₹ (not annualised)	0.32	0.42	0.40	1.27
21	Debt Equity Ratio	-	-	-	3.61
22	Debt service coverage Ratio	-	-	-	1.08
23	Interest Service Coverage Ratio	-	-	-	1.43
	PART II				
A.	PARTICULARS OF SHAREHOLDING				
1	Public shareholding	364,811,026	364,811,026	364,811,026	364,811,026
	i) Number of shares	56.49%	56.49%	60.14%	56.49%
	ii) Percentage of shareholding				60.14%
2	Promoters and Promoter Group Shareholding				
a)	Pledged / Encumbered	200,703,600	200,703,600	200,703,600	200,703,600
	- Number of shares	71.42%	71.42%	83.00%	71.42%
	- Percentage of shares				83.00%
	(as a % of the total shareholding of promoter and promoter group)				
	- Percentage of shares	31.08%	31.08%	33.09%	31.08%
	(as a % of the total share capital of the company)				33.09%
b)	Non-encumbered	80,311,480	80,311,480	41,095,794	80,311,480
	- Number of shares	28.58%	28.58%	17.00%	28.58%
	- Percentage of shares				17.00%
	(as a % of the total shareholding of promoter and promoter group)				
	- Percentage of shares	12.43%	12.43%	6.77%	12.43%
	(as a % of the total share capital of the company)				6.77%
		3 Months ended 31.03.2015			
B	INVESTOR COMPLAINTS				
	Pending at the beginning of the quarter	NIL			
	Received during the quarter	2			
	Disposed of during the quarter	2			
	Remaining unresolved at the end of the quarter	NIL			

Hindustan Construction Co Ltd

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CIN : L45200MH1926PLC001228

www.hccindia.com

STANDALONE STATEMENT OF ASSETS AND LIABILITIES

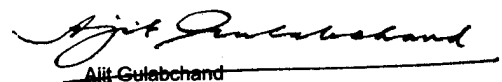
₹ Crore

Particulars		As at 31st March, 2015	As at 31st March, 2014
A	EQUITY AND LIABILITIES		
1	Shareholders' funds:		
	(a) Share capital	64.59	60.67
	(b) Reserves and surplus	1,322.86	1,186.73
	(c) Money received against Share Warrants	-	16.00
	Sub-total - Shareholders' funds	1,387.45	1,263.40
2	Non-current liabilities		
	(a) Long-term borrowings	2,627.63	3,005.18
	(b) Deferred tax liabilities (net)	68.07	23.71
	(c) Long-term trade payables	-	27.26
	(d) Other long-term liabilities	-	74.59
	(e) Long-term provisions	38.62	33.89
	Sub-total - Non-current liabilities	2,734.32	3,164.63
3	Current liabilities		
	(a) Short-term borrowings	1,954.69	1,537.48
	(b) Trade payables	1,537.80	1,358.93
	(c) Other current liabilities	1,889.47	1,459.81
	(d) Short-term provisions	134.91	150.59
	Sub-total - Current liabilities	5,516.87	4,506.81
	TOTAL - EQUITY AND LAIBILITIES	9,638.64	8,934.84
B	ASSETS		
1	Non-current assets		
	(a) Fixed assets	790.99	920.37
	(b) Non-current investments	597.29	689.95
	(c) Long-term loans & advances	1,343.00	1,264.47
	(d) Long-term trade receivables	1,494.16	1,087.00
	(e) Other non-current assets	0.12	0.11
	Sub-total - Non-current assets	4,225.56	3,961.90
2	Current assets		
	(a) Investments	95.60	-
	(b) Inventories	3,567.76	3,658.70
	(c) Trade receivables	922.74	605.94
	(d) Cash and Bank Balances	97.84	146.97
	(e) Short-term loans & advances	149.82	132.39
	(f) Other current assets	579.32	428.94
	Sub-total - Current assets	5,413.08	4,972.94
	TOTAL - ASSETS	9,638.64	8,934.84

Notes :

- 1 a) The Company is engaged in Engineering & Construction activities which are substantially seasonal in character. Therefore, the financial results for three months ended 31st March, 2015 are not necessarily indicative of annual results.
b) The Company's margins in the quarterly results vary based on the accrual of cost and recognition of income in different quarters due to nature of its business, receipt of awards/claims or events which lead to revision in Cost To Completion. Due to this reason, quarterly results may vary in different quarters and may not be indicative of annual results.
- 2 The figures for the quarter ended 31st March, 2015 are the balancing figures between the audited financial results for the year ended 31st March, 2015 and the published financial results for the nine months ended 31st December, 2014.
- 3 The Company has a single Segment namely "Engineering and Construction". Therefore, the Company's business does not fall under different business segments as defined by AS-17- "Segmental Reporting".
- 4 The total balance value of work on hand as on 31st March 2015 is ₹ 14,451 crore (31st March 2014: ₹ 14,249 crore).
- 5 'Uncompleted Contracts and Value of Work Done', and 'Long Term Trade Receivables' includes ₹ 1,181 crore & ₹ 241 crore respectively, outstanding as at 31st March 2015 representing various claims raised earlier, based on the terms and conditions implicit in the contracts and other receivables in respect of closed/suspended projects. These claims are mainly in respect of cost over-run arising due to client caused delays, suspension of projects, deviation in design and change in scope of work; for which Company is at various stages of negotiation/discussion with the clients or under arbitration. These receivables also includes ₹ 149 crore of arbitration awards received in favour of the Company, which have been subsequently set aside by District Court/ High Courts against which the Company has preferred appeals at High Courts/ Supreme Court. The Company has been legally advised that it has good case on merits in respect of these matters. Considering the contractual tenability, progress of negotiation/ discussion with the client, the management is confident of the recovery of the same.
- 6 The Company has an investment aggregating ₹ 474.36 crore, long term loans and advances ₹ 404.06 crore and other current assets (including interest) ₹ 28.44 crore in HCC Real Estate Limited (HREL) which is holding 68.70% share in Lavasa Corporation Limited and has an investment aggregating ₹ 0.25 crore, long term loans and advances ₹ 634.82 crore and other current assets (including interest) ₹ 319.64 crore in HCC Infrastructure Company Limited (HIL) as on 31 March 2015 which is holding 85.45% in HCC Concession Limited having various Build, Operate and Transfer (BOT) SPVs under its fold. While such entities have incurred losses during its initial years and consolidated net-worth of HREL and HIL as on 31 March 2015 has been fully eroded, the underlying projects in such entities are in the early stages of development and are expected to achieve adequate profitability on substantial completion and/ or have current market values of certain properties which are in excess of the carrying values, hence net-worth of both these subsidiaries does not represent its true market value. Therefore the decline in the value of above investments is temporary in nature and the loans and advances and other current assets together with the interest thereon are good and recoverable.
- 7 a) The Company had paid managerial remuneration to the Chairman and the Managing Director (CMD) aggregating ₹ 10.66 crore during the year ended 31 March 2013, which was in excess of the limits specified under Schedule XIII to the erstwhile Companies Act, 1956. The Ministry of Corporate Affairs (the "Ministry") had approved remuneration of ₹ 1.72 crore against which the Company made representations to the Ministry to reconsider Company's application and requested to accord approval of the entire remuneration paid. The Company's representation for approval of remuneration has not been acceded by the Ministry and accordingly remuneration paid in excess of the Ministry's approval amounting to ₹ 8.94 crore has been fully recovered from the CMD and included in Other Income.
b) The Company had paid managerial remuneration of ₹ 10.66 crore to Chairman and Managing Director (CMD) for the year ended 31 March 2014. The Company had made an application to the Ministry of Corporate Affairs (the "Ministry") seeking its approval for payment of ₹ 10.66 crore which was in excess of the limits specified under Schedule XIII to the erstwhile Companies Act, 1956. The Ministry has approved remuneration of ₹ 1.92 crore against which the Company has made a representation to the Ministry to reconsider Company's application and requested to accord approval of the entire remuneration paid.
c) The Company has provided for remuneration for Chairman and Managing Director (CMD) of ₹ 10.66 crore for the year ended 31 March 2015. The Company has made an application to the Ministry of Corporate Affairs (the "Ministry") seeking its approval for payment of ₹ 10.66 crore which is in excess of the limits specified under Schedule V to the Companies Act, 2013. Pending approval from Ministry, no payment has been made to the CMD.
- 8 Consequent to the introduction of Schedule II of Companies Act, 2013, the useful life of certain assets has been revised. Accordingly depreciation for the quarter and year ended is higher by ₹ 1.58 crore and ₹ 12.94 crore respectively. As per the transitional provision, depreciation of ₹ 2.64 crore (net of deferred tax) has been adjusted against retained earnings.
- 9 The share warrants of face value of ₹ 1 each at a share premium of ₹ 15.32 per warrant, aggregating to Rs. 64 crore, to promoter group companies issued earlier has been converted into equity shares during the first quarter.
- 10 Subsequent to 31 March 2015, pursuant to the approval of the Qualified Institutional Placement Committee constituted by the Board of Directors on 10 April 2015, the Company issued 133,332,800 equity shares of ₹ 1 each, at an issue price of ₹ 30 per equity share (of which ₹ 29 per share is towards securities premium) aggregating ₹ 399.99 crore to Qualified Institutional Buyers in accordance with Chapter VIII of Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2009 as amended and Section 42 of the Companies Act, 2013 and the rules made thereunder.
- 11 The tax expense consist of recognition of deferred tax liability based on substantially enacted rate of Income tax (34.608%) as per Finance Bill 2015, which is yet to become an Act. Due to availability of past tax losses, it is unlikely that company will have any current tax liability in immediately succeeding year. In case deferred tax would have been recognized based on current tax rate, then tax expense provision would have been lower by ₹ 3.62 crore.
- 12 Formula used for computation of "Debt Service Coverage Ratio"(DSCR) = [(Profit before Interest, Depreciation and Tax)/ (Principal repayment during the year + Interest)] and for Interest Service Coverage Ratio (ISCR) = [Profit before Interest, Depreciation and Tax / Interest].
- 13 Previous period/year figures have been regrouped/recast wherever necessary.
- 14 The above results were reviewed by Audit Committee and approved by the Board of Directors at its meeting held on 30th April, 2015.

for Hindustan Construction Company Limited



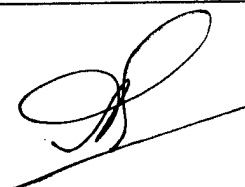
Ajit Gulabchand
Chairman & Managing Director

Mumbai, Dated : 30th April, 2015.

HINDUSTAN CONSTRUCTION COMPANY LIMITED			
AUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE YEAR ENDED 31ST MARCH 2015			
(₹ Crores)			
Sr. No.	Particulars	Year ended 31st March	
		2015	2014
		(1)	(2)
	PART I		
1	(a) Net sales / Income from operations	10,265.23	9,592.72
	(b) Other operating income	87.72	75.53
	Total Income from operations (a+b)	10,352.95	9,668.25
2	Expenses		
	(a) Cost of materials consumed	1,018.13	1,167.81
	(b) Construction Expenses	6,660.85	6,187.94
	(c) Employee benefits expense	1,005.51	986.77
	(d) Depreciation and amortisation expense	327.44	306.95
	(e) Other expenses	521.13	464.03
	Total expenses 2 (a to e)	9,433.06	9,113.50
3	Profit / (Loss) from operations before other income, finance costs & exceptional items (1-2)	919.89	554.75
4	Other income	62.02	173.29
5	Exchange Gain / (Loss) (Net)	(7.38)	(9.33)
6	Profit / (Loss) from ordinary activities before finance costs & exceptional items (3+4+5)	974.53	718.71
7	Finance costs	1,279.55	1,091.42
8	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (6-7)	(306.02)	(372.71)
9	Exceptional items	106.11	-
10	Profit / (Loss) from ordinary activities before tax (8+9)	(196.91)	(372.71)
11	Tax expense	28.56	(14.87)
12	Net Profit / (Loss) from ordinary activities after tax (10-11)	(227.47)	(357.84)
13	Extraordinary items	-	-
14	Net Profit / (Loss) for the period (12-13)	(227.47)	(357.84)
15	Share of profit / (loss) of associates	19.87	17.31
16	Minority interest	48.15	86.59
17	Profit / (Loss) on Sale of Stake in Subsidiaries	-	5.18
18	Net Profit / (Loss) after taxes, minority interest, share of loss of associates (14+15+16+17) from continuing operation	(159.45)	(248.75)
19	Profit / (Loss) for the period from discontinuing operation	-	(28.65)
20	Net Profit / (Loss) for the period (18+19)	(159.45)	(277.40)
21	Paid up equity share capital (Face value of Re. 1/- each)	64.58	60.66
22	Reserve excluding Revaluation Reserves	459.34	479.08
23	Basic EPS ₹		
	-before and after Extraordinary items	(2.48)	(4.57)
24	Diluted EPS ₹		
	-before and after Extraordinary items	(2.48)	(4.10)
25	Debt Equity Ratio	22.71	20.66
26	Debt service coverage Ratio	0.79	0.65
27	Interest Service Coverage Ratio	1.10	0.94
	PART II		
A.	PARTICULARS OF SHAREHOLDING		
1	Public shareholding		
	i) Number of shares	364,811,026	364,811,026
	ii) Percentage of shareholding	56.49%	60.14%
2	Promoters and Promoter Group Shareholding		
a)	Pledged / Encumbered		
	- Number of shares	200,703,600	200,703,600
	- Percentage of shares	71.42%	83.00%
	(as a % of the total shareholding of promoter and promoter group)		
	- Percentage of shares	31.08%	33.09%
	(as a % of the total share capital of the company)		
b)	Non-encumbered		
	- Number of shares	80,311,480	41,095,794
	- Percentage of shares	28.58%	17.00%
	(as a % of the total shareholding of promoter and promoter group)		
	- Percentage of shares	12.43%	6.77%
	(as a % of the total share capital of the company)		

Hindustan Construction Co Ltd

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CIN : L45200MH1926PLC001228



Notes :

- 1 The Consolidated Financial results of the company are prepared as per AS-21, AS-23 and AS-27 with its subsidiaries and joint ventures.
- 2 Previous year figures have been regrouped/recast wherever necessary.
- 3 The above results were reviewed by Audit Committee and were approved by the Board of Directors at its meeting held on 30th April, 2015.

for Hindustan Construction Co. Ltd.



Ajit Gatabchand

Chairman & Managing Director

Mumbai, Dated : 30th April, 2015.



HINDUSTAN CONSTRUCTION COMPANY LIMITED
CONSOLIDATED STATEMENT OF ASSETS AND LIABILITIES

(₹ Crore)

Particulars		As at 31st March, 2015	As at 31st March, 2014
A	EQUITY AND LIABILITIES		
1	Shareholders' funds:		
	(a) Share capital	64.58	60.66
	(b) Reserves and surplus	459.34	479.55
	(c) Share Warrant	-	16.00
	Sub-total - Shareholders' funds	523.92	556.21
2	Minority Interest	219.82	198.09
3	Non-current liabilities		
	(a) Long-term borrowings	8,254.62	8,222.92
	(b) Deferred tax liabilities (net)	87.46	65.86
	(c) Long-term trade payables	-	27.26
	(d) Other long-term liabilities	30.55	115.78
	(e) Long-term provisions	162.29	168.84
	Sub-total - Non-current liabilities	8,534.92	8,600.66
4	Current liabilities		
	(a) Short-term borrowings	2,095.80	1,607.47
	(b) Trade payables	2,299.84	2,115.65
	(c) Other current liabilities	5,168.83	4,535.56
	(d) Short-term provisions	198.02	208.27
	Sub-total - Current liabilities	9,762.49	8,466.95
	TOTAL - EQUITY AND LAIBILITIES	19,041.15	17,821.91
B	ASSETS		
1	Non-current assets		
	(a) Fixed assets	7,629.08	6,878.71
	(b) Non-current investments	220.80	142.93
	(c) Deferred tax assets (net)	17.49	20.55
	(c) Long-term loans & advances	478.62	540.13
	(d) Long-term trade receivables	1,488.35	1,059.43
	(e) Other non-current assets	158.05	143.91
	Sub-total - Non-current assets	9,992.39	8,785.66
2	Current assets		
	(a) Current investments	52.07	16.46
	(b) Inventories	6,873.39	6,472.28
	(c) Trade receivables	739.87	750.39
	(d) Cash and cash equivalents	815.73	1,279.49
	(e) Short-term loans & advances	468.99	417.88
	(f) Other current assets	98.71	102.75
	Sub-total - Current assets	9,048.75	9,039.25
	TOTAL - ASSETS	19,041.15	17,824.91

SEGMENT-WISE CONSOLIDATED FINANCIAL RESULTS FOR THE YEAR ENDED 31ST MARCH 2015

(₹ Crore)

Sr No.	Particulars	31st March 2015	31st March 2014
1	Segment Revenue		
	[a] Engineering and Construction	9,906.32	9,405.08
	[b] Infrastructure	230.09	136.30
	[c] Real Estate	0.17	9.95
	[d] Comprehensive Urban Development and Management	307.56	159.22
	[e] Others	46.21	29.73
	Total	10,490.35	9,740.28
	Less: Inter-segment Revenue	137.40	72.03
	Total Revenue	10,352.95	9,668.25
2	Segment Profit / (Loss) Before Tax & Interest		
	[a] Engineering and Construction	584.75	595.31
	[b] Infrastructure	195.17	11.04
	[c] Real Estate	(1.01)	5.08
	[d] Comprehensive Urban Development and Management	305.51	114.52
	[e] Others	(3.78)	(7.23)
	Total	1,080.64	718.72
	Less: Finance Cost	1,279.55	1,091.42
	Total Profit / (Loss) before Tax	(198.91)	(372.70)
3	Capital Employed		
	[a] Engineering and Construction	4,156.52	3,874.93
	[b] Infrastructure	3,994.32	3,824.71
	[c] Real Estate	436.10	593.76
	[d] Comprehensive Urban Development and Management	3,766.25	3,154.53
	[e] Others	29.96	135.26
	Total	12,383.15	11,583.19



Press Release**HCC Net Profit at Rs 81.6 crore in FY14-15**

EBIDTA grows 20.8% from Rs 640.7 crore to Rs 773.7 crore
9.5 lakh tourists visit Lavasa during the year

Mumbai: April 30, 2015: For the FY14-15, HCC has registered a Net Profit of Rs 81.6 crore, compared to Rs 80.6 crore last year. The Operating Profits grew by 20.8% (Rs 773.7 crore in FY14-15 vs Rs 640.7 crore FY 13-14). The turnover grew by 4.6% at Rs 4,301.1 crore compared to Rs 4,113 crore, in the previous year.

Financial highlights - HCC audited standalone results**For the year ended March 31, 2015**

- Net Profit of Rs 81.6 crore compared to Rs 80.6 crore
- Profit Before Tax of Rs 127.3 crore compared to Rs 90.9 crore
- Operating Profit up by 20.8% at Rs 773.7 crore compared to Rs 640.7 crore
- Turnover up by 4.6% at Rs 4,301.1 crore against Rs 4,113.5 crore last year
- Current order book at Rs 14,451 crore, excluding L1 contracts worth Rs 3,435 crore

For the quarter ended March 31, 2015

- Operating Profit up by 12.5% at Rs 192.2 crore compared to Rs 170.9 crore
- EBIDTA margins at 17.2% compared to 14.8% in the fourth quarter last year
- Turnover at Rs 1,175.1 crore compared to Rs 1,184.8 crore in the corresponding quarter last year

During FY 2014-15, the company secured nine new orders worth Rs 2,463 crore and is the lowest bidder in projects worth Rs 3,435 crore. The overall operational efficiency and reduction in fixed costs resulted in improved EBIDTA margins. Additionally, Rs 2,220 crore worth of claims which have already been awarded in its favour through arbitrations, are being aggressively pursued for early collection.

Commenting on the company's performance, **Ajit Gulabchand, Chairman and Managing Director** said, "This is a trying period for Indian infrastructure sector, as the government has a huge task at hand to clear stalled projects and removing bottlenecks, which will take some time. In such a backdrop, our focus will remain on improving the operational efficiency and recovery of our claims. HCC will continue to focus on exiting non-core businesses and operating assets along with realising claims to further improve all our financial parameters in the coming year."

In the first week of April 2015 HCC raised Rs 400 crore equity through the QIP route. The issue was oversubscribed within few hours of opening.

Recognitions and Awards:

- Construction Week Awards 2014
 - "Road & Highways Project of the Year" – Mughal Road project
 - "Water Project of the Year" – Maroshi Ruparel Water Tunnel project
 - Runners-up award for "Road Contractor of the Year"
- Zee Business India's Best Market Analyst award
 - Infrastructure Project of the Year – Pir Panjal Railway Tunnel project

- EPC World Awards
 - "Outstanding Contribution in Urban Infrastructure" – Maroshi Ruparel Water Tunnel project
 - "Outstanding Contribution in Railway Project" – Pir Panjal Railway Tunnel project
- CIDC Vishwakarma Achievement Award 2015
 - "Best Construction Project" in Highways Category - Mughal Road Project project

Performance of HCC subsidiaries:

Steiner AG: In FY2014-15, Steiner AG has registered a revenue of CHF 853.9 million (Rs 5604.2 crore) compared to CHF 796.7 million (Rs 5,228.7 crore) in the previous year. The net profit stood at CHF 1.7 million (Rs 11.2 crore) compared to CHF 8.15 million (Rs 53.4 crore). The company secured fresh orders worth CHF 796 million (Rs 5,106 crore). The order backlog was CHF 1.12 billion (Rs 7,195 crore) at the end of the year. In addition to this, the company has secured orders for more than CHF 192 million (Rs 1,232 crore), where the contracts are yet to be signed. The closing cash balance of the company was CHF 103 million (Rs 658.5 crore) reflecting company's steady financial performance and strong liquidity position.

Lavasa Corporation Limited (LCL): Lavasa city continues to be a popular tourist destination and witnessed a 26% increase in tourist footfalls at 950,000 visitors in the year under review. To cater to the increasing tourist inflows, additional retail outlets, such as Fun Square Movie Theatre, restaurant by J Vora Hospitality, a 20000 sq ft bakery by SOSFIPL, a retail store by MAPRO and Venky's, among others, have also opened up. Additionally, unique attractions such as Segway and the first of its kind Jetovater, a thrilling water sport, have also been introduced this year. Lavasa's serene and contemporary locales have made it a preferred destination for advertisement and movie shoots. LCL has registered a turnover of Rs 262 crore with a loss of Rs 36.9 crore. So far, over 810 residential units have been completed. The construction work is slowly progressing in Dasve and in the second town of Mugaon. Lavasa also received the coveted "India's Smart City in Tourism" award and "Best Eco-Tourism" & "Best Convention Centre Western India" at the ITB-PATWA and "The Best Tourist Attraction" Destination in West India", by leading trade publication, TRAV Talk.

HCC Infrastructure Co Limited: HCC Concessions, the subsidiary of HCC Infrastructure handling highway concessions, signed definitive documents to sell its stake in Nirmal BOT Ltd for Rs 64 crore. In the first quarter of FY15-16, the company has also signed definitive documents to sell its 60% economic stake in Dhule Palesner Tollway Ltd to the Sadbhav Group for Rs 204 crore. HCC Concessions also expects to realize an estimated amount of Rs 24 crore from additional claims to be made to the NHAI, towards the Dhule Palesner highway project. The company has attained average daily toll collection of Rs 33 lakh in the last quarter for its Baharampore-Farakka highway, and expects its largest section of NH34 between Farakka and Raiganj to be operational later this year.

About HCC:

HCC is a business group of global scale developing and building responsible infrastructure through next practices. With an engineering heritage of nearly 100 years, HCC has executed a majority of India's landmark infrastructure projects, having constructed 26% of India's Hydel Power generation and over 65% of India's Nuclear Power generation capacities, over 3,600 lane km of Expressways and Highways, more than 300 km of complex Tunneling and over 350 Bridges. Today, HCC Ltd. serves the infrastructure sectors of Transportation, Power and Water. HCC is also developing Lavasa City, a planned hill city and one of India's largest urban development and management initiatives. The HCC Group, with a group turnover of Rs 10,353 crore, comprises of HCC Ltd, HCC Infrastructure Co. Ltd, Lavasa Corporation Ltd and Steiner AG in Switzerland.

For further information:

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