

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2015

S.No.	Particulars	(Rupees in lakhs except EPS and shareholding data)			
		Quarter ended June 30, 2015 Unaudited	Quarter ended March 31, 2015 Audited*	Quarter ended June 30, 2014 Unaudited	Year ended March 31, 2015 Audited
1	Income from operations (a) Net Sales from Operations (b) Other operating Income Total Income from operations (net)	86,527.01 184.37 86,711.38	76,986.92 154.21 77,141.13	70,234.41 90.53 70,324.94	292,855.64 452.93 293,308.57
2	Expenses (a) Cost of materials consumed (b) Purchases of stock-in-trade (c) Changes in Inventories of finished goods, work-in-progress and stock-in-trade (d) Employee benefits expenses (e) Depreciation and amortisation expense (f) Other expenses Total expenses	70,537.08 6.08 (8,791.60) 2,692.88 2,577.65 14,381.92 81,404.01	60,451.35 5.79 (3,393.70) 2,472.13 2,608.73 11,981.41 74,125.71	55,514.75 6.20 (2,393.19) 2,189.50 1,923.68 11,322.24 68,563.18	234,146.60 22.03 (15,748.81) 9,312.88 9,403.42 45,744.25 282,880.37
3	Profit from Operations before Other Income and finance costs (1-2)	5,307.37	3,015.42	1,761.76	10,428.20
4	Other income	99.45	36.84	254.18	643.88
5	Profit before finance costs (3+4)	5,406.82	3,052.26	2,015.94	11,072.08
6	Finance costs	1,609.87	1,673.45	1,339.47	6,336.48
7	Profit after finance costs and before tax (5-6)	3,796.95	1,378.81	676.47	4,735.60
8	Tax expenses / (credit)	928.10	512.69	(56.90)	819.93
9	Net Profit after tax (7-8)	2,868.85	866.12	733.37	3,915.67
10	Paid-up Equity share capital (Face Value of Re.1/- per share)	1,087.25	1,087.25	1,077.25	1,087.25
11	Reserve excluding Revaluation Reserves				21,058.52
12	Earnings per share (of Re.1/- each) (Not annualised): (a) Basic (b) Diluted	2.64 2.64	0.80 0.80	0.68 0.68	3.62 3.62

*Refer Note 3

For HATSUN AGRO PRODUCT LTD.

N. Chandrasekhar
Managing Director

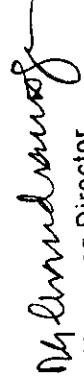
UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2015

PART II

S.No.	Particulars	Quarter ended June 30, 2015	Quarter ended March 31, 2015	Quarter ended June 30, 2014	Year ended March 31, 2015
A	PARTICULARS OF SHAREHOLDING				
1	Public shareholding				
	- Number of shares	27,486,276	27,622,276	26,949,618	27,622,276
	- Percentage of shareholding	25.29%	25.41%	25.02%	25.41%
2	Promoters and Promoter Group Shareholding				
	a) Pledged / Encumbered				
	- Number of shares	21,500,000	21,500,000	21,500,000	21,500,000
	- Percentage of shares (as a % of the total shareholding of the promoter and promoter group)	26.48%	26.52%	26.63%	26.52%
	- Percentage of shares (as a % of the total share capital of the company)	19.78%	19.78%	19.96%	19.78%
	b) Non-encumbered				
	- Number of shares	59,705,372	59,569,372	59,242,030	59,569,372
	- Percentage of shares (as a % of the total shareholding of the promoter and promoter group)	73.52%	73.48%	73.37%	73.48%
	- Percentage of shares (as a % of the total share capital of the company)	54.93%	54.81%	55.02%	54.81%

S. No.	Particulars	Quarter Ended June 30, 2015
B	INVESTOR COMPLAINTS	
	Pending at the beginning of the quarter	Nil
	Received during the quarter	Nil
	Disposed of during the quarter	Nil
	Remaining unresolved at the end of the quarter	Nil

For HATSUN AGRO PRODUCT LTD.


 Managing Director

HATSUN AGRO PRODUCT LIMITED

CIN: L15499TN1986PLC012747

REGD.OFFICE: DOMAINE, DOOR NO. 1/20A, RAJIV GANDHI SALAI (OMR), KARAPAKKAM, CHENNAI - 600 097

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E-mail: secretarial@hatsun.com; Website: www.hatsun.com

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2015

Notes:

- 1 The above unaudited financial results were reviewed by the audit committee and approved by the Board of Directors at their meeting held on July 15, 2015 and have been subjected to a limited review by the auditors of the Company.
- 2 The Company's operations predominantly relate to manufacture and sale of dairy products, namely milk, milk products and ice creams. Accordingly, the Company has disclosed its operations under single segment.
- 3 The figures of the quarter ended March 31, 2015 have been derived as a balancing figures between the amounts as per the annual audited accounts and unaudited year-to-date figure upto December 31, 2014, being the date of the end of the third quarter of the financial year, which were subject to limited review.
- 4 The Board of Directors, in its meeting held on July 15, 2015 have declared an interim dividend of Rs. 1.50 per equity share (150%) (face value of Re. 1 per share). This is the first interim dividend declared by the board for the financial year 2015-16.
- 5 Previous periods' / year's figures have been reclassified/regrouped wherever necessary to conform to current period's presentation.

Place : Chennai

Date : July 15, 2015



For and on behalf of the Board of Directors

R.G. Chandramogan

R.G Chandramogan
Managing Director

Limited Review Report

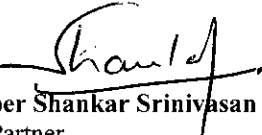
**Review Report to
The Board of Directors
Hatsun Agro Product Limited**

1. We have reviewed the accompanying statement of unaudited financial results of Hatsun Agro Product Limited ('the Company') for the quarter ended June 30, 2015 (the "Statement"), except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been reviewed by us. This Statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited financial results prepared in accordance with recognition and measurement principles laid down in Accounting Standard 25 "Interim Financial Reporting", specified under section 133 of the Companies Act, 2013, read with rule 7 of the Companies (Accounts) Rules, 2014) and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For S.R. BATLIBOI & ASSOCIATES LLP

ICAI Firm registration number: 101049W

Chartered Accountants


per Shankar Srinivasan
Partner
Membership No.: 213271



Place: Chennai

Date: July 15, 2015