

INFORMATION AS REQUIRED UNDER REGULATION 73 OF THE SECURITIES AND EXCHANGE BOARD OF INDIA (ISSUE OF CAPITAL AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2009 (ICDR REGULATIONS) IS SET OUT BELOW:

1. Objects of the Preferential Allotment:

The object of the Preferential Allotment is to raise funds as mentioned in the explanatory note above.

2. Intention of the promoters, directors or key management personnel of the Company to subscribe to the Preferential Allotment:

None of the promoters, directors or key management personnel of the Company are subscribing to the Preferential Allotment.

3. Shareholding Pattern:

The shareholding pattern of the Company before and after the Preferential Allotment is as under:

Sr. No.	Category	Pre-issue equity shareholding		No of Equity Shares proposed to be allotted	Post-issue equity shareholding	
		Number of Equity Shares	%		Number of Equity Shares	%
A.	Promoters and Promoter Group					
	Promoters and Promoter Group	72,212,203	48.63	0	72,212,203	47.51
	Total (A)	72,212,203	48.63	0	72,212,203	47.51
B.	Public					
	a) Foreign Institutional Investors					
	i) Allottees under preferential issue	0	0	3,521,000	3,521,000	2.32
	ii) Other Foreign Institutional Investors	38,966,289	26.24	0	38,966,289	25.63
	(b) Mutual Funds	16,323,998	10.99	0	16,323,998	10.74
	(c) Other Public Shareholders	20,975,410	14.14	0	20,975,410	13.80
	Total (B)	76,265,697	51.37	3,521,000	79,786,697	52.49
	Grand Total (A+B)	148,477,900	100.00	3,521,000	151,998,900	100.00

4. Proposed time within which the Preferential Allotment shall be completed:

The Preferential Allotment is proposed to be completed within a period of 15 (fifteen) days from the date on which the shareholders' sanction is obtained for the Preferential Allotment, provided that where the allotment is pending on account of pendency of any approvals from any regulatory authority or the Central Government, in which case, the allotment shall be completed within a period of 15 (fifteen) days from the date of such approval or such other extended period as may be permitted by the ICDR Regulations.

5. Identity of the natural persons who are the ultimate beneficial owners of the shares proposed to be allotted and/or who ultimately control the proposed allottees, the percentage of pre and post issue share capital that may be held by the proposed allottees in the Company consequent to the Preferential Allotment:

Name	Category	Pre-Issue Holding		No. of Equity Shares to be allotted	Post-Issue Holding	
		No. of Equity Shares	%		No. of Equity Shares	%
Steadview Capital Mauritius Limited	Foreign Institutional Investor - Sub-account	Nil	Nil	1,200,000	1,200,000	0.79
LTR Focus Fund	Foreign Institutional Investor - Sub-account	Nil	Nil	801,000	801,000	0.53
Massachusetts Institute of Technology SCM	Foreign Institutional Investor - Sub-account	Nil	Nil	1,520,000	1,520,000	1.00

There are no natural persons who are either the ultimate beneficial owners of the shares proposed to be allotted to the Allottees, or who ultimately control the Allottees.

6. Change in Control:

The Preferential Allotment to the Allottees will not result in a change in the control or management of the Company.

7. Company's undertaking:

The undertakings required under paragraphs (f) and (g) of Regulation 73(1) of Chapter VII of the ICDR Regulations will not be applicable to the Company as the Company's Equity Shares have been listed on the Stock Exchanges for a period exceeding the minimum period as specified under Regulation 76(2) of the ICDR Regulations.