

Date: October 24, 2026

To,
Listing Department
The National Stock Exchange of India Limited,
Exchange Plaza, Bandra Kurla Complex,
Bandra East, Mumbai – 400051

Corporate Relationship Department
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai - 400 001

NSE Symbol – **HARIOMPIPE**

BSE Scrip Code- **543517**

Dear Sir/Madam,

Subject: Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 – Signing of Memorandum of Understanding.

Pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, we wish to inform you that Hariom Pipe Industries Limited (“the Company”) has entered into a Memorandum of Understanding (MOU) dated October 23, 2026, with the Andhra Pradesh Economic Development Board (APEDB), Government of Andhra Pradesh, in connection with the Company's proposed investment in the State of Andhra Pradesh.

Under the MoU, the proposed investment is approximately Rs. 700 crores to establish an integrated steel plant at our existing unit based at D. Hirehal, Anantapur District, Andhra Pradesh. APEDB will facilitate the proposed investment, including assistance in discussions with the Union Government of India and facilitation of the process of land allotment and consideration of applicable incentives and benefits, subject to Government policies and approvals. The MoU is non-binding and is valid for 12 months from the date of signing, with project implementation subject to requisite approvals, statutory clearances and applicable Government policies.

The relevant particulars as required under the SEBI Circular No. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026 are provided in **Annexure** hereto. Any material updates in this regard shall be disclosed to the stock exchanges in accordance with the applicable regulatory requirements.

You are requested to kindly take the above information on record.

Thanking You,
Yours faithfully,

For Hariom Pipe Industries Limited
REKHA
SINGH
Digitally signed by
REKHA SINGH
Date: 2026.10.24
18:11:41 +05'30'
Rekha Singh
Company Secretary & Compliance Officer
M. No: A33986

Encl: a/a

HARIOM PIPE INDUSTRIES LIMITED

Registered Office 3-4-174/12/2, 'SAMARPAN', 1st Floor,
Near Pillar No : 125, Attapur, Rajendranagar, K.V. Rangareddy,
Hyderabad, Telangana, India, 500048.
www.hariompipes.com Email : info@hariompipes.com

Factory :
Survey No.39/58/62&63, Sheriguda (V), Balanagar (M),
Mahabubnagar Dist, 509202, Telangana.

Annexure

Disclosure as required under the SEBI Circular No. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026 are provided hereunder:

S. No.	Particular	Description
1.	Name(s) of parties with whom the agreement is entered.	Hariom Pipe Industries Limited ("HPIL") and Andhra Pradesh Economic Development Board (APEDB), Government of Andhra Pradesh.
2.	Purpose of entering into the agreement.	Proposal for setting up an Integrated Steel Plant at our existing unit based at D. Hirehal, Anantapuram, Andhra Pradesh.
3.	Size of the Agreement	Proposed investment of approximately Rs. 700 Crore.
4.	Shareholding, if any, in the entity with whom the agreement is executed	Nil
5.	Significant terms of the agreement (in brief) special rights like right to appoint directors, first right to share subscription in case of issuance of shares, right to restrict any change in capital structure etc.;	APEDB will facilitate the investment, including assistance in discussions with the Union Government of India and facilitation of the land allotment process and consideration of applicable incentives and benefits by the concerned Government departments, subject to applicable policies and prescribed procedures. The MoU is non-binding and valid for 12 months from the date of signing.
6.	Whether, the said parties are related to promoter/promoter group/ group companies in any manner. if yes, nature of relationship;	No
7.	Whether the transaction would fall within related party transactions? if yes, whether the same is done at "arm's length";	No
8.	Whether the MoU is binding	Non-Binding
9.	In case of issuance of shares to the parties, details of issue price, class of shares issued;	No
10.	Any other disclosures related to such agreements, viz., details of nominee on the board of directors of the listed entity, potential conflict of interest arising out of such agreements, etc.;	Not Applicable
11.	In case of termination or amendment of agreement, listed entity shall disclose additional details to the stock exchange(s): i. Name of parties to the agreement; ii. Nature of the agreement; iii. Date of execution of the agreement; iv. Details of amendment and impact thereof or reasons of termination and impact thereof	Not Applicable

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