

Dated: March 06, 2025

To,
Listing Department
The National Stock Exchange of India Limited,
Exchange Plaza, Bandra Kurla Complex,
Bandra East, Mumbai – 400051

Corporate Relationship Department
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai - 400 001

NSE Symbol – **HARIOMPIPE**

BSE Scrip Code – **543517**

Dear Sir/Madam,

Sub: Outcome of the Board Meeting of Hariom Pipe Industries Limited (“Company”) held today i.e., March 06, 2025.

Pursuant to Regulation 30 and other applicable provisions of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (‘Listing Regulations’) as amended read with the related circulars and notifications, we hereby inform that the Board of Directors of the Company in its meeting held today i.e., on Thursday, March 06, 2025, has *inter-alia* considered and approved the following items of businesses:

- (i) Alteration of the Object Clause of Memorandum of Association of the Company. The details pursuant to Regulation 30 read with Schedule III of the Listing Regulations and SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 is enclosed as **Annexure I**.
- (ii) Incorporation of wholly owned subsidiary of the Company subject to the compliance of applicable laws. The details pursuant to Regulation 30 read with Schedule III of the Listing Regulations and SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 is enclosed as **Annexure II**.
- (iii) The procedure for acquiring Ultra Pipes' operating assets has been modified, with a 40-year lease agreement being executed instead of an outright purchase. This change optimizes cost efficiency, ensures regulatory compliance, and enhances profitability while maintaining long-term operational stability.
- (iv) Issuance of Notice of Postal Ballot for seeking approval of the shareholders with respect to alteration and amendment of the object clause of the Memorandum of Association (MoA) of the Company.

The Board Meeting commenced at 01:00 pm (IST) and concluded at 4:30 pm (IST).

The aforesaid documents are also available on the Company’s website: <https://www.hariompipes.com/>

Please take the above information on record.

Thanking You,
Yours faithfully,

For Hariom Pipe Industries Limited

Rekha Singh
Company Secretary & Compliance officer
M. No: A33986

HARIOM PIPE INDUSTRIES LIMITED

Registered Office
3-4-174/12/2, 'SAMARPAN' 1st Floor, Lane Beside Spencer's Near Pillar no : 125,
Attapur, Hyderabad - 500048. Toll Free : 1800 123 0360 Phone : 040 24016101
website : hariompipes.com Email : info@hariompipes.com

Factory
Survey No.58 & 63, Sheriguda (V),
Balanagar (M), Mahabubnagar Dist - 509202, Telangana.

ANNEXURE – I

Details required under Regulation 30 read with Schedule III of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI Listing Regulations”) and SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023.

Brief details of amendments in the Memorandum of Association (MoA) of the Company

Addition to the Main Object Clause (Clause III (A) of the Memorandum of Association of the Company) by inserting the following new sub- clause 6 and 7 after the existing sub-clause 5 of Clause III (A) of the Memorandum of Association of the Company:

6. *To carry on all or any of the business of producers, manufacturers, generators, suppliers, distributors, transformers, converters, transmitters, processors, developers, storers, procurers, carriers and dealers in electricity, all form of energy including renewable energy and any such products and by-products derived from such business including without limitation, steam, fuels, ash, conversion of ash into bricks and any products derived from or connected with any other form of energy, including without limitation to conventional sources such as heat, thermal, hydel and/or from non – conventional sources such as tidalwave, wind, wind hybrid, solar, geothermal, biological, biogas and coal bed methane and other multiple sources with or without storage.*
7. *To carry on all or any of the business of purchasers, creators, generators, manufacturers, producers, procurers, suppliers, distributors, converters, processors, developers, storers, carriers and dealers in, design or otherwise acquire to use, sell, transfer or otherwise dispose of electricity, steam, hydro or tidal, water, wind, solar, hydrocarbon fuels, fuel handling equipment and machinery and fuel handling facilities thereto and any products or by products derived from any such business (including without limitation distillate fuel oil and natural gas whether in liquified or vaporized form), or other energy of every kind and description and stoves, cookers, heaters, geysers, biogas, plants, gas and steam turbines, boilers, generators, alternators, diesel generating sets and other energy devices and appliances of every kind and description.*

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ANNEXURE - II

Details required under Regulation 30 Read with Schedule III of the Securities and Exchange Board of India ("SEBI") (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("LODR") and SEBI Circular No. SEBI/HO/CFD/CFD-POD1/P/CIR/2023/123 Dated July 13, 2023.

Sr.No.	Disclosure Requirements	Disclosure by the Company
1.	Name of the target entity, details in brief such as size, turnover etc.	Name: Hariom Renewable Private Limited (proposed name or any other name as may be approved by Ministry of Corporate Affairs). The proposed wholly owned subsidiary (WOS) of the Company is to be incorporated in India, to engage in the renewable solar project.
2.	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arm's length";	After incorporation of the proposed wholly owned subsidiary (WOS), it will become a Related Party of the Company. The transaction, if any with the proposed wholly owned subsidiary (WOS) shall be at an arm's length basis.
3.	Industry to which the entity being acquired belongs;	Renewable Energy Project.
4.	Objects and impact of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity);	The incorporation of the proposed wholly owned subsidiary aligns with the Company's strategic goal of expanding its existing business.
5.	Brief details of any governmental or regulatory approvals required for the acquisition/incorporation;	Incorporation of proposed wholly owned subsidiary (WOS) will be subject to applicable laws in India.
6.	Indicative time period for completion of the acquisition/incorporation	Incorporation of proposed wholly owned subsidiary (WOS) will take approximately 10 to 20 days, subject to requisite approvals.
7.	Nature of Consideration - whether cash consideration or share swap or any other form and details of the same;	100% subscription to the Share Capital.
8.	Cost of acquisition and/or the price at which the shares are acquired;	The Company would subscribe to initial share capital to be issued at face value at the time of incorporation.
9.	Percentage of shareholding / control acquired and / or number of shares acquired	100%
10.	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief);	Since, the wholly owned subsidiary (WOS) is yet to incorporate the proposed line of activity will be as per Clause 1 of the above declaration.

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