

HARI MANAGEMENT LIMITED

Regd. Office : 5, Bentinck Street, 1st Floor, Kolkata-700 001

☎ : (O) 2248-9808, 2248-8173, Fax : (91) (033) 2243-0021

E-mail : jbalaji@vsnl.net

Format for disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

1. Name of the Target Company	Jai Balaji Industries Limited		
2. Name(s) of the acquirer and Persons Acting in Concert with the Acquirer	Hari Management Limited		
3. Whether the acquirer belongs to Promoter/Promoter group	Yes		
4. Name(s) of the Stock Exchange(s) where the shares of Target Company are Listed	National Stock Exchange of India Ltd. BSE Ltd. The Calcutta Stock Exchange Ltd.		
5. Details of the acquisition/ ~~disposal~~ are as follows	Number	% w.r.t. total share/voting capital wherever applicable	% w.r.t. total diluted share/voting capital of the TC (*)
<u>Before the acquisition/ ~~disposal~~ under consideration, holding of</u>			
a) Shares carrying voting rights	70,44,533	11.04	9.55
b) Voting rights otherwise than by shares	NA	NA	NA
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the Target Company (specify holding in each category)	81,00,000	N.A.	10.98
Total (a+b+c)	1,51,44,533	11.04	20.53
<u>Details of acquisition/ sale</u>			
a) Shares carrying voting rights acquired/ sold	15,95,000**	2.37	2.16
b) Voting Rights acquired/ sold otherwise than by shares	NA	NA	NA
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the Target Company (specify holding in each category) acquired/sold	NA	NA	NA
Total (a+b+c)	15,95,000	2.37	2.16
**On part conversion of warrants into equity shares			

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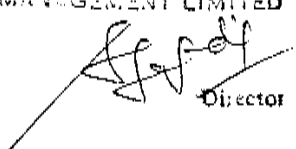
After the acquisition/ Sale, holding of:			
a) Shares carrying voting rights .	86,39,533***	12.84	11.71
b) Voting Rights otherwise than by shares	NA	NA	NA
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the Target Company (specify holding in each category) after acquisition.	65,05,000	NA	8.82
Total (a+b+c)	1,51,44,533	12.84	20.53
6. Mode of acquisition/sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc).	Preferential Allotment		
7. Date of acquisition/ sale of shares / Voting Rights or date of receipt of intimation of allotment of shares, whichever is applicable	05.08.2013		
8. Equity share capital / total voting capital of the Target Company before the said acquisition/ sale	₹ 63,78,14,860/-		
9. Equity share capital/ total voting capital of the Target Company after the said acquisition/ sale	₹ 67,27,64,860/-		
10. Total diluted share/voting capital of the Target Company after the said acquisition/ sale.	₹ 73,78,14,860/- (by way of issue of 1 crore warrants)		

(*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the Target Company.

***Pre acquisition shareholding of the promoter group: 52.037%
 Post acquisition shareholding of the promoter group: 54.529%

Place: Kolkata
 Date: 05.08.2013

HARI MANAGEMENT LIMITED


 Director