

**CERTIFICATE UNDER REGULATION 40 (9) OF THE SEBI (LISTING
OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015
FOR THE HALF YEAR ENDED 31st MARCH 2019**

I have examined all Share Transfer forms, Memorandum of Transfers, Registers, files and other documents relating to M/s. Natco Pharma Limited (the Company) maintained by M/s. Venture Capital & Corporate Investments Private Limited, Hyderabad, Share Transfer Agent of the Company pertaining to transfer of equity shares of the company for the period from 01.10.2018 to 31.03.2019 for the purpose of issuing a Certificate as per Regulation 40(9) of the SEBI (LODR) Regulations 2015 and based on the information provided by the Company, hereby certify that the Company has delivered during the half year ended on 31st March 2019.

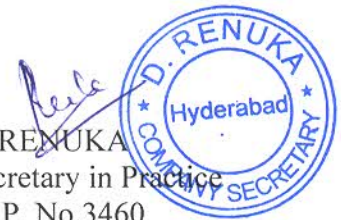
A) 1.a. Share Certificate(s) relating to the Share Transfer form(s) received during the period from 01.10.2018 to 31.03.2019 as entered in the Memorandum of Transfers have been issued within one month from the respective date of lodgement of each form excepting those rejected on technical grounds.

1.b. Share Certificates in respect of requests for exchange of duplicate and split certificates have been issued within one month of lodgment.

B). Any other information, if applicable: NIL

Place : Hyderabad
Date : 05.04.2019

D.RENUKA
Company Secretary in Practice
C. P. No.3460



OFFICE :

Plot No. 143, Flat No. 301, SV's Kausalya Complex, Rajeev Nagar, Hyderabad - 45.