VIRAL M. SHAH
2nd Floor, Mrudul Tower,
B/h Times of India, Ashram Road,
Ahmedabad 380009

Date: April 3, 2015

CORPORATE RELATION DEPARTMENT
BOMBAY STOCK EXCHANGE LTD
FLOOR 25, P.J. TOWERS,
DALAL STREET
MUMBAI – 400 001

SCRIP CODE: **533275**

DEPARTME[redacted]F CORPORATE SERVICES
NATIONAL [redacted]CK EXCHANGE OF INDIA LTD.
EXCHANGE PLAZA,
BANDRA-KURLA COMPLEX
BANDRA (E)
MUMBAI - 400 051.

COMPANY SYMBOL: **GAL**

Sub: Disclosure of Shareholding By Promoter under Regulations 30(1) & 30(2) of SEBI (Substantial Acquisition of Shares And Takeovers) Regulations, 2011 As on 31st March, 2015.

Dear Sirs,

Kindly find enclosed herewith the disclosure in prescribed format under regulations 30(1) & 30(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 relating to the disclosure of shareholding by the promoter along with PAC as on 31st March, 2015 in GYSCOAL ALLOYS LTD (SCRIP CODE: 533275 COMPANY SYMBOL: GAL).

Please note that I have also been authorized by other promoters and PAC to give the above disclosure for and on their behalf to the Stock Exchanges.

Hence, kindly take the said disclosure on your record and acknowledge the receipt of the same.

Thanking You,

Yours faithfully,

Viral Shah

CC:
GYSCOAL ALLOYS LTD.
Plot No. 2/3 GIDC,
Ubkhal, Kukarwada,
Tal. Vijapur,
Dist. Mehsana 382830.

VIRAL M. SHAH
2nd Floor, Mrudul Tower,
B/h Times of India, Ashram Road,
Ahmedabad 380009

Disclosures under Regulation 30(1) and 30(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

1. Name of the Target Company (TC)	**Gyscoal Alloys Limited**		
2. Name(s) of the stock exchange(s) where the shares of the TC are listed	i) National Stock Exchange Of India Ltd. (NSE) [NSE company symbol :GAL] ii) Bombay Stock Exchange Ltd. (BSE) [BSE Scrip code: 533275]		
3. Particulars of the shareholder(s) : a. Name of person(s) together with Persons Acting in Concert (PAC) whose total holding (including that in the form of shares, warrants, convertible securities and any other instrument that would entitle the holder to receive shares in the TC) is more than 25% of the voting rights of the TC. or b. Name(s) of promoter(s), member of the promoter group and PAC with him.	b) **Name of Promoter:** 1) Viral Shah **Members forming part of promoter's group and PAC with him:** 2) General Capital And Holding Company Pvt. Ltd. 3) Giraben K. Solanki 4) Sampati Securities Ltd 5) Zankarsinh K. Solanki 6) Mona V. Shah 7) Dipali M. Shah		
4. Particulars of the shareholding of person(s) mentioned at (3) above	Number of shares	% w.r.t. total share /voting capital (wherever applicable)	% of total diluted share/voting capital of TC (*)
As of 31st March, 2015, holding of:			
a) Shares			
1. Viral Shah	5176396	32.70	32.70
2. General Capital And Holding Company Pvt. Ltd.	1538460	9.72	9.72
3. Giraben K. Solanki	1415735	8.94	8.94
4. Sampati Securities Ltd.	1077494	6.81	6.81
5. Zankarsinh K. Solanki	154857	0.98	0.98
6. Mona V. Shah	28284	0.18	0.18
7. Dipali M. Shah	28081	0.18	0.18
b) Voting Rights (otherwise than by shares)	----	----	----
c) Warrants,	----	----	----
d) Convertible Securities	----	----	----
e) Any other instrument that would entitle the holder to receive shares in the TC.	----	----	----
Total	**9419307**	**59.51**	**59.51**

(*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

Note: In case of promoter(s) making disclosure under regulation 30(2), no additional disclosure under regulation 30(1) is required.

Signature of the Authorized Signatory

Viral Shah

Place:Ahmedabad

Date:03/04/2015