

Press Release

Gulshan Polyols Ltd completes FY 2014-15 with 23.7% growth in Net Sales and announce Dividend of 70% on Equity Shares

Annual Highlights

- Year on Year growth of 23.7% in net sales of Rs 402.16 crores for the FY 2014-15 against Rs 325.22 crores in the previous year.
- EBIDTA increased by 18.6% to Rs 57.00 crores in FY 2014-15 v/s Rs 48.06 crores in the previous year.
- Profit after Tax of Rs 25.48 crores for the FY 2014-15 against Rs 27.12 crores in the previous year.
- Due to change in rates of depreciation as per the Companies Act, 2013 which has been followed by the company during the current financial year 2014-15 resulted into higher depreciation charge by Rs 9.05 crores impacting the profit after tax of financial year 2014-15.

Q4 Highlights

- Net Sales increased by 19.7%. Net Sales of Rs 97.56 crores against Rs 81.48 crores in the corresponding period in the previous year.
- EBIDTA increased to Rs 14.56 crores, a rise of 12.7%, v/s Rs 12.92 crores in the previous year.
- Profit after Tax of Rs 5.96 crores against Rs 9.90 crores in corresponding period in previous year. .

Dividend

- 70% dividend equivalent to Rs 3.50 per equity share including interim dividend of Rs 1.75 per equity share.

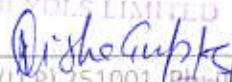
Achievements

- Gulshan Polyols Ltd is the first Indian Company to produce Dextrose Monohydrate (DMH) from rice at Muzaffarnagar, U.P.
- Successful execution of Onsite PCC and WGCC plant exported to Bangladesh.
- During the year, Market cap increased to Rs 314 crores from Rs 78 crores.

Upcoming Projects highlights

- The project implementation activities are in full swing for potable Alcohol in Chhindwara, M.P. as well as for grain processing plant at Muzaffarnagar, U.P.

For GULSHAN POLYOLS LIMITED


Company Secretary